

NOTICE TO NOTEHOLDERS



Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWBPDW20

Euro 30,000,000,000

Debt Issuance Programme

**Issue of EUR 1,500,000 Structured Notes (Phoenix) linked to a Basket of Indices due April 2031
(the Certificate)**

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 28 March 2025 and should be read in conjunction with the Base Prospectus dated 19 April 2024 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 27 March 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of the Underlying on the Strike Date (i.e. 7 April 2025):

i	Underlying	Bloomberg Code	Initial Price
1	EURO STOXX 50 Price EUR ®	SX5E Index	4656.41 points
2	STOXX Europe 600 Automobiles & Parts Price EUR ®	SXAP Index	475.5 points
3	Korea Stock Exchange KOSPI 200 Index ®	KOSPI2 Index	309.60 points
4	S&P/ASX 200 ®	AS51 Index	7343.255 points
5	IBEX 35 Index ®	IBEX Index	11785.80 points

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	7 July 2025	21 July 2025	18 July 2025
2	10 October 2025	24 October 2025	23 October 2025
3	7 January 2026	21 January 2026	20 January 2026
4	7 April 2026	21 April 2026	20 April 2026
5	7 July 2026	21 July 2026	20 July 2026
6	7 October 2026	21 October 2026	20 October 2026
7	7 January 2027	21 January 2027	20 January 2027

8	7 April 2027	21 April 2027	20 April 2027
9	7 July 2027	21 July 2027	20 July 2027
10	7 October 2027	21 October 2027	20 October 2027
11	7 January 2028	21 January 2028	20 January 2028
12	7 April 2028	25 April 2028	24 April 2028
13	7 July 2028	21 July 2028	20 July 2028
14	10 October 2028	24 October 2028	23 October 2028
15	8 January 2029	22 January 2029	19 January 2029
16	9 April 2029	23 April 2029	20 April 2029
17	9 July 2029	23 July 2029	20 July 2029
18	8 October 2029	22 October 2029	19 October 2029
19	7 January 2030	21 January 2030	20 January 2030
20	8 April 2030	24 April 2030	23 April 2030
21	8 July 2030	22 July 2030	21 July 2030
22	8 October 2030	22 October 2030	21 October 2030
23	7 January 2031	21 January 2031	20 January 2031
24	7 April 2031	23 April 2031	22 April 2031

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 7 April 2025

This notice may be viewed on the website of NATIXIS

(<https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic/>)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	ISIN Code	Issue Date	Maturity Date	Aggregate Nominal Amount	Specified Denomination
Natixis Structured Issuance SA	IT0006768359	7 April 2025	23 April 2031	EUR 1,500,000	EUR 1,000