



**Natixis Structured Issuance SA**  
**Legal entity identifier (LEI): 549300YZ10WOWPBPDW20**

**Euro 30,000,000,000**

**Debt Issuance Programme**

**Issue of EUR 20,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due January 2029**

**(the “Certificates”)**

**Unconditionally and irrevocably guaranteed by NATIXIS**

**Issued by Natixis Structured Issuance SA (the “Issuer”)**

**NATIXIS as Dealer**

This notice is dated 23 January 2026 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 21 January 2026 in respect of the Certificates (the **Final Terms**).

**Initial Price of the Underlyings**

We hereby notify you of the Initial Price of the Underlying on the Strike Date (i.e. 22 January 2026):

<b>i</b>	<b>Underlying</b>	<b>ISIN Code</b>	<b>Bloomberg Code</b>	<b>Initial Price</b>
1	Rheinmetall AG	DE0007030009	RHM GY	1790.5 EUR
2	ASML Holding NV	NL0010273215	ASML NA	1176.4 EUR
3	Infineon Technologies AG	DE0006231004	IFX GY	42.585 EUR
4	Banco Bilbao Vizcaya Argentaria SA	ES0113211835	BBVA SQ	21.32 EUR

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

<b>t</b>	<b>Valuation Dates</b>	<b>Payment Dates</b>	<b>Record Dates</b>
1	23 February 2026	4 March 2026	03 March 2026
2	23 March 2026	1 April 2026	31 March 2026
3	22 April 2026	4 May 2026	01 May 2026
4	22 May 2026	2 June 2026	01 June 2026
5	22 June 2026	1 July 2026	30 June 2026
6	22 July 2026	31 July 2026	30 July 2026
7	24 August 2026	2 September 2026	01 September 2026
8	22 September 2026	1 October 2026	30 September 2026
9	22 October 2026	2 November 2026	30 October 2026
10	23 November 2026	2 December 2026	01 December 2026
11	22 December 2026	4 January 2027	01 January 2027

12	22 January 2027	2 February 2027	01 February 2027
13	22 February 2027	3 March 2027	02 March 2027
14	22 March 2027	2 April 2027	01 April 2027
15	22 April 2027	3 May 2027	30 April 2027
16	24 May 2027	2 June 2027	01 June 2027
17	22 June 2027	1 July 2027	30 June 2027
18	22 July 2027	2 August 2027	30 July 2027
19	23 August 2027	1 September 2027	31 August 2027
20	22 September 2027	1 October 2027	30 September 2027
21	22 October 2027	2 November 2027	01 November 2027
22	22 November 2027	1 December 2027	30 November 2027
23	22 December 2027	31 December 2027	30 December 2027
24	24 January 2028	2 February 2028	01 February 2028
25	22 February 2028	2 March 2028	01 March 2028
26	22 March 2028	31 March 2028	30 March 2028
27	24 April 2028	4 May 2028	03 May 2028
28	22 May 2028	31 May 2028	30 May 2028
29	22 June 2028	3 July 2028	30 June 2028
30	24 July 2028	2 August 2028	01 August 2028
31	22 August 2028	31 August 2028	30 August 2028
32	22 September 2028	3 October 2028	02 October 2028
33	23 October 2028	1 November 2028	31 October 2028
34	22 November 2028	1 December 2028	30 November 2028
35	22 December 2028	5 January 2029	04 January 2029
36	22 January 2029	31 January 2029	30 January 2029

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Notice.

Date: 23 January 2026

## **NOTICE APPROVED BY THE ISSUER**

**ANNEX**

<b>Issuer</b>	<b>ISIN Code</b>	<b>Issue Date</b>	<b>Maturity Date</b>	<b>Aggregate Nominal Amount</b>	<b>Specified Denomination</b>
Natixis Structured Issuance	IT0006772849	23 January 2026	31 January 2029	Up to EUR 20,000,000	EUR 1,000