



**Natixis Structured Issuance SA**  
**Legal entity identifier (LEI): 549300YZ10WOWPBPDW20**

**Euro 30,000,000,000**

**Debt Issuance Programme**

**Issue of EUR 20,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due January 2029**

**(the “Certificates”)**

**Unconditionally and irrevocably guaranteed by NATIXIS**

**Issued by Natixis Structured Issuance SA (the “Issuer”)**

**NATIXIS as Dealer**

This notice is dated 21 January 2026 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 20 January 2026 in respect of the Certificates (the **Final Terms**).

**Initial Price of the Underlyings**

We hereby notify you of the Initial Price of the Underlying on the Strike Date (i.e. 22 January 2026):

<b>i</b>	<b>Underlying</b>	<b>ISIN Code</b>	<b>Bloomberg Code</b>	<b>Initial Price</b>
1	BPER Banca SPA	IT0000066123	BPE IM	11.645 EUR
2	Ferrari NV	NL0011585146	RACE IM	286.4 EUR
3	Moncler SpA	IT0004965148	MONC IM	49.47 EUR
4	STMicroelectronics NV	NL0000226223	STMMI IM	24.235 EUR

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

<b>t</b>	<b>Valuation Dates</b>	<b>Payment Dates</b>	<b>Record Dates</b>
1	23 February 2026	4 March 2026	03/03/2026
2	23 March 2026	1 April 2026	31/03/2026
3	21 April 2026	30 April 2026	29/04/2026
4	21 May 2026	1 June 2026	29/05/2026
5	22 June 2026	1 July 2026	30/06/2026
6	21 July 2026	30 July 2026	29/07/2026
7	21 August 2026	1 September 2026	31/08/2026
8	21 September 2026	30 September 2026	29/09/2026
9	21 October 2026	30 October 2026	29/10/2026
10	23 November 2026	2 December 2026	01/12/2026
11	21 December 2026	31 December 2026	30/12/2026
12	21 January 2027	1 February 2027	29/01/2027
13	22 February 2027	3 March 2027	02/03/2027

14	22 March 2027	2 April 2027	01/04/2027
15	21 April 2027	30 April 2027	29/04/2027
16	21 May 2027	1 June 2027	31/05/2027
17	21 June 2027	30 June 2027	29/06/2027
18	21 July 2027	30 July 2027	29/07/2027
19	23 August 2027	1 September 2027	31/08/2027
20	21 September 2027	30 September 2027	29/09/2027
21	21 October 2027	1 November 2027	29/10/2027
22	22 November 2027	1 December 2027	30/11/2027
23	21 December 2027	30 December 2027	29/12/2027
24	21 January 2028	1 February 2028	31/01/2028
25	21 February 2028	1 March 2028	29/02/2028
26	21 March 2028	30 March 2028	29/03/2028
27	21 April 2028	3 May 2028	02/05/2028
28	22 May 2028	31 May 2028	30/05/2028
29	21 June 2028	30 June 2028	29/06/2028
30	21 July 2028	1 August 2028	31/07/2028
31	21 August 2028	30 August 2028	29/08/2028
32	21 September 2028	2 October 2028	29/09/2028
33	23 October 2028	1 November 2028	31/10/2028
34	21 November 2028	30 November 2028	29/11/2028
35	21 December 2028	4 January 2029	03/01/2029
36	22 January 2029	31 January 2029	30/01/2029

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Notice.

Date: 21 January 2026

## **NOTICE APPROVED BY THE ISSUER**

**ANNEX**

<b>Issuer</b>	<b>ISIN Code</b>	<b>Issue Date</b>	<b>Maturity Date</b>	<b>Aggregate Nominal Amount</b>	<b>Specified Denomination</b>
Natixis Structured Issuance	IT0006772864	22 January 2026	31 January 2029	Up to EUR 20,000,000	EUR 1,000