

## NOTICE TO NOTEHOLDERS



**Natixis Structured Issuance SA**  
**Legal entity identifier (LEI): 549300YZ10WOWBPDW20**

**Euro 30,000,000,000**

**Debt Issuance Programme**

**Issue of up to EUR 20,000,000 Structured Notes (Phoenix) linked to a Basket of Indices due June 2027**  
**(the Certificates)**

**Unconditionally and irrevocably guaranteed by NATIXIS**

**Issued by Natixis Structured Issuance SA (the “Issuer”)**

**NATIXIS as Dealer**

This notice is dated 16 December 2025 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 15 December 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

### **Initial Price of the Underlyings**

We hereby notify you of the Initial Level of each Underlyings on the Strike Date (i.e. 16 December 2025):

<b>i</b>	<b>Underlying</b>	<b>Index Sponsor</b>	<b>Bloomberg Code</b>	<b>Initial Level</b>
1	S&P 500 ®	S&P Dow Jones Indices	SPX Index	6,800.26 points
2	NASDAQ-100 ®	Nasdaq	NDX Index	25,132.94 points
3	Nikkei 225 ®	Nikkei Inc.	NKY Index	49,383.29 points
4	EURO STOXX 50 ®	STOXX Limited	SX5E Index	5,717.83 points

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

<b>t</b>	<b>Valuation Dates</b>	<b>Payment Dates</b>	<b>Record Dates</b>
1	16 March 2026	25 March 2026	24 March 2026
2	16 June 2026	25 June 2026	24 June 2026
3	16 September 2026	25 September 2026	24 September 2026
4	16 December 2026	28 December 2026	25 December 2026
5	16 March 2027	25 March 2027	24 March 2027
6	16 June 2027	25 June 2027	24 June 2027

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Notice.

Date: 16 December 2025

This notice may be viewed on the website of NATIXIS

(<https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic/>)

**NOTICE APPROVED BY THE ISSUER**

ANNEX

Issuer	ISIN Code	Issue Date	Maturity Date	Aggregate Nominal Amount	Specified Denomination
Natixis Structured Issuance	IT0006771957	17 December 2025	25 June 2027	Up to EUR 20,000,000	EUR 1,000