

NOTICE TO NOTEHOLDERS



Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBDW20

Euro 30,000,000,000

Debt Issuance Programme

SERIES NO: 9641

ISIN Code: IT0006769506

TRANCHE NO: 1

Issue of up to EUR 10,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due July 2027
(the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Under the €30,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 4 July 2025 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 30 June 2025 in respect of the Certificates (the **Final Terms**)

All outstanding terms of the Certificates have now been determined as follows:

Initial Prices of the Underlyings

We hereby notify you the Initial Prices of the Underlyings on the Strike Date (i.e. 3 July 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	Constellation Energy Corp	CEG UW	US21037T1097	USD 311.88
2	Rolls-Royce Holdings PLC	RR/ LN	GB00B63H8491	GBp 954.40
3	Thales SA	HO FP	FR0000121329	EUR 243.40
4	Vistra Corp	VST UN	US92840M1027	USD 192.20

Record Dates

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	3 October 2025	14 October 2025	13 October 2025
2	5 January 2026	14 January 2026	13 January 2026
3	7 April 2026	16 April 2026	15 April 2026
4	6 July 2026	15 July 2026	14 July 2026
5	5 October 2026	14 October 2026	13 October 2026
6	4 January 2027	13 January 2027	12 January 2027
7	5 April 2027	14 April 2027	13 April 2027
8	6 July 2027	15 July 2027	14 July 2027

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 3 July 2025

This notice may be viewed on the website of NATIXIS

(<https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic/>)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	ISIN Code	Issue Date	Maturity Date	Aggregate Nominal Amount	Specified Denomination
Natixis Structured Issuance SA	IT0006769506	2 July 2025	18 July 2028	Up to EUR 10,000,000	EUR 1,000