

NOTICE TO NOTEHOLDERS



Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of EUR 1,500,000 Structured Notes (Phoenix) linked to a Basket of Shares due October 2026 (the “Certificates”)

(the “Certificates”)

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the “Issuer”)

NATIXIS as Dealer

This notice is dated 31 March 2025 and should be read in conjunction with the Base Prospectus dated 19 April 2024 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 27 March 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of each Underlying on the Strike Date (i.e. 28 March 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	Tesla Inc	US88160R1014	TSLA UW	USD 263.55
2	Palantir Technologies Inc	US69608A1088	PLTR UW	USD 85.85
3	Super Micro Computer Inc	US86800U3023	SMCI UW	USD 34.26

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	28 April 2025	13 May 2025	12 May 2025
2	28 May 2025	11 June 2025	10 June 2025
3	30 June 2025	14 July 2025	11 July 2025
4	28 July 2025	11 August 2025	8 August 2025
5	28 August 2025	11 September 2025	10 September 2025
6	29 September 2025	13 October 2025	10 October 2025
7	28 October 2025	11 November 2025	10 November 2025
8	28 November 2025	12 December 2025	11 December 2025
9	29 December 2025	13 January 2026	12 January 2026
10	28 January 2026	11 February 2026	10 February 2026
11	2 March 2026	16 March 2026	13 March 2026

12	30 March 2026	15 April 2026	14 April 2026
13	28 April 2026	13 May 2026	12 May 2026
14	28 May 2026	11 June 2026	10 June 2026
15	29 June 2026	13 July 2026	10 July 2026
16	28 July 2026	11 August 2026	10 August 2026
17	28 August 2026	11 September 2026	10 September 2026
18	28 September 2026	12 October 2026	11 October 2026

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 31 March 2025

This notice may be viewed on the website of NATIXIS

(<https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic/>)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	ISIN Code	Issue Date	Maturity Date	Aggregate Nominal Amount	Specified Denomination
Natixis Structured Issuance	IT0006768110	31 March 2025	12 October 2026	EUR 1,500,000	EUR 1,000