

NOTICE TO NOTEHOLDERS



Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of EUR 1,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due March 2026 (the “Certificates”)

(the “Certificates”)

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the “Issuer”)

NATIXIS as Dealer

This notice is dated 12 March 2025 and should be read in conjunction with the Base Prospectus dated 19 April 2024 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 11 March 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of each Underlying on the Strike Date (i.e. 12 March 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	ASML Holding NV	NL0010273215	ASML NA	EUR 645.50
2	Deutsche Bank AG	DE0005140008	DBK GY	EUR 21.52
3	Volkswagen AG	DE0007664039	VOW3 GY	EUR 109.95
4	Deutsche Lufthansa AG	DE0008232125	LHA GY	EUR 7.264

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	14 April 2025	30 April 2025	29 April 2025
2	12 May 2025	26 May 2025	23 May 2025
3	12 June 2025	26 June 2025	25 June 2025
4	14 July 2025	28 July 2025	25 July 2025
5	12 August 2025	26 August 2025	25 August 2025
6	12 September 2025	26 September 2025	25 September 2025

7	13 October 2025	27 October 2025	24 October 2025
8	12 November 2025	26 November 2025	25 November 2025
9	12 December 2025	30 December 2025	29 December 2025
10	12 January 2026	26 January 2026	23 January 2026
11	12 February 2026	26 February 2026	25 February 2026
12	12 March 2026	26 March 2026	25 March 2026

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 12 March 2025

This notice may be viewed on the website of NATIXIS

(<https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic> /)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	ISIN Code	Issue Date	Maturity Date	Aggregate Nominal Amount	Specified Denomination
Natixis Structured Issuance SA	IT0006767765	13 March 2025	26 March 2026	EUR 1,000,000	EUR 1,000