

NOTICE TO NOTEHOLDERS



Natixis Structured Issuance SA
Legal entity identifier (LEI): 549300YZ10WOWBPDW20

Euro 30,000,000,000

Debt Issuance Programme

Issue of up to EUR 10,000,000 Structured Notes (Phoenix) linked to a Basket of Shares due May 2028
(the "Certificates")

Unconditionally and irrevocably guaranteed by NATIXIS

Issued by Natixis Structured Issuance SA (the "Issuer")

NATIXIS as Dealer

This notice is dated 23 May 2025 and should be read in conjunction with the Base Prospectus dated 17 April 2025 and the supplements to the Base Prospectus, as integrated and supplemented from time to time relating to the €30,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 21 May 2025 in respect of the Certificates (the **Final Terms**).

All outstanding terms of the Certificates have now been determined as follows:

Initial Price of the Underlyings

We hereby notify you of the Initial Price of each Underlying on the Strike Date (i.e. 23 May 2025):

i	Underlying	ISIN Code	Bloomberg Code	Initial Price
1	Banca Monte dei Paschi di Siena SpA	IT0005508921	BMPS IM	EUR 7.204
2	Deutsche Bank AG	DE0005140008	DBK GY	EUR 24.085
3	BPER Banca SPA	IT0000066123	BPE IM	EUR 7.634
4	Barclays PLC	GB0031348658	BARC LN	GBp 323.30

For the purposes of the listing of the Certificates indicated in the Annex below on the Securitised Derivatives Market (the "SeDeX"), organised and managed by Borsa Italiana S.p.A, the Record Dates for the determination of the interest amount are as follows:

t	Valuation Dates	Payment Dates	Record Dates
1	23 June 2025	30 June 2025	27 June 2025
2	22 July 2025	29 July 2025	28 July 2025
3	22 August 2025	29 August 2025	28 August 2025
4	22 September 2025	29 September 2025	26 September 2025
5	22 October 2025	29 October 2025	28 October 2025
6	24 November 2025	1 December 2025	28 November 2025
7	22 December 2025	31 December 2025	30 December 2025
8	22 January 2026	29 January 2026	28 January 2026
9	23 February 2026	2 March 2026	27 February 2026
10	23 March 2026	30 March 2026	27 March 2026

11	22 April 2026	29 April 2026	28 April 2026
12	22 May 2026	29 May 2026	28 May 2026
13	22 June 2026	29 June 2026	26 June 2026
14	22 July 2026	29 July 2026	28 July 2026
15	24 August 2026	31 August 2026	28 August 2026
16	22 September 2026	29 September 2026	28 September 2026
17	22 October 2026	29 October 2026	28 October 2026
18	23 November 2026	30 November 2026	27 November 2026
19	22 December 2026	30 December 2026	29 December 2026
20	22 January 2027	29 January 2027	28 January 2027
21	22 February 2027	1 March 2027	26 February 2027
22	22 March 2027	31 March 2027	30 March 2027
23	22 April 2027	29 April 2027	28 April 2027
24	24 May 2027	31 May 2027	28 May 2027
25	22 June 2027	29 June 2027	28 June 2027
26	22 July 2027	29 July 2027	28 July 2027
27	23 August 2027	30 August 2027	27 August 2027
28	22 September 2027	29 September 2027	28 September 2027
29	22 October 2027	29 October 2027	28 October 2027
30	22 November 2027	29 November 2027	26 November 2027
31	22 December 2027	29 December 2027	28 December 2027
32	24 January 2028	31 January 2028	28 January 2028
33	22 February 2028	29 February 2028	28 February 2028
34	22 March 2028	29 March 2028	28 March 2028
35	24 April 2028	2 May 2028	01 May 2028
36	22 May 2028	29 May 2028	26 May 2028

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Notice.

Date: 23 May 2025

This notice may be viewed on the website of NATIXIS
(<https://cib.natixis.com/Home/pims/Prospectus#/prospectusPublic/>)

NOTICE APPROVED BY THE ISSUER

ANNEX

Issuer	ISIN Code	Issue Date	Maturity Date	Aggregate Nominal Amount	Specified Denomination
Natixis Structured Issuance	IT0006769019	23 May 2025	29 May 2028	Up to EUR 10,000,000	EUR 1,000