

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBDW20

**Euro 20,000,000,000
Debt Issuance Programme**

Series No: 7104

Tranche No: 1

ISIN Code: IT0006748328

**Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares, due May 2024
(the Certificates)**

This notice is dated 27 May 2021 and should be read in conjunction with the Base Prospectus dated 23 April 2021, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 24 May 2021 in respect of the Certificates (the **Final Terms**).

Initial Price of the Shares:

We hereby notify you of the Initial Price and Knock-in Price of the Shares in the Basket, as indicated in the table below:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Knock-In Price (i.e., 65% of the Initial Price)
1	STMicroelectronics NV	STM IM	NL0000226223	EUR 30.0250	EUR 19.5163
2	UniCredit SpA	UCG IM	IT0005239360	EUR 10.1440	EUR 6.5936
3	Intesa Sanpaolo SpA	ISP IM	IT0000072618	EUR 2.3460	EUR 1.5249
4	STELLANTIS NV	STLA IM	NL00150001Q9	EUR 15.4460	EUR 10.0399
5	Enel SpA	ENEL IM	IT0003128367	EUR 8.1590	EUR 5.3034

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

27 May 2021

NOTICE APPROVED BY THE ISSUER