

NOTICE TO THE HOLDERS**NATIXIS Structured Issuance SA****Euro 20,000,000,000**
Debt Issuance Programme**Series No: 6962****Tranche No: 1****ISIN: IT0006747569****Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due 3 December 2025 (the Certificates)**

This notice is dated 4 December 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2020, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 2 December 2020 in respect of the Certificates (the **Final Terms**).

Prices of the Shares comprising the Basket:

We hereby notify you the Initial Price and the Barrier Price of the Shares comprising the Basket as per table below:

i	Company	Bloomberg Code	Share / ISIN Code	Currency	Initial Price	Barrier Price
1	Engie SA	ENGI FP	FR0010208488	EUR	12.5000	8.1250
2	BNP Paribas	BNP FP	FR0000131104	EUR	45.7400	29.7310
3	Daimler AG	DAI GY	DE0007100000	EUR	58.2100	37.8365
4	Vodafone Group PLC	VOD LN	GB00BH4HKS39	GBP	1.3016	0.8460

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

4 December 2020

NOTICE APPROVED BY THE ISSUER