

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBDW20

Euro 20,000,000,000
Debt Issuance Programme

Series No: 6932

Tranche No: 1

ISIN Code: IT0006747270

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due December 2022 (the Certificates)

This notice is dated 20 October 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2020, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 7 October 2020 in respect of the Certificates (the **Final Terms**).

Price of the Shares comprising the Basket:

We hereby notify you the Initial Price and the Knock-in Price of the Shares comprising the Basket as per table below:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Knock-in Price (i.e. 65% of the Initial Price)
1	Enel SpA	ENEL IM	IT0003128367	EUR 7.3940	EUR 4.8061
2	Eni SpA	ENI IM	IT0003132476	EUR 6.5860	EUR 4.2809
3	Intesa Sanpaolo SpA	ISP IM	IT0000072618	EUR 1.5598	EUR 1.0139

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

20 October 2020

NOTICE APPROVED BY THE ISSUER