

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 20,000,000,000
Debt Issuance Programme**

Series No: 6844

Tranche No: 1

ISIN: IT0006747072

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due July 2025 (the Certificates)

This notice is dated 22 July 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2020, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 17 July 2020 in respect of the Certificates (the **Final Terms**).

Prices of the Shares comprising the Basket:

We hereby notify you the Initial Price and Knock-in Price of the Shares comprising the Basket as per table below:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Knock-in Price
1	UniCredit SpA	UCG IM	IT0005239360	EUR 8.9640	EUR 5.3784
2	Intesa Sanpaolo SpA	ISP IM	IT0000072618	EUR 1.8848	EUR 1.1309
3	Fiat Chrysler Automobiles NV	FCA IM	NL0010877643	EUR 9.2370	EUR 5.5422
4	Enel SpA	ENEL IM	IT0003128367	EUR 8.3300	EUR 4.9980
5	Eni SpA	ENI IM	IT0003132476	EUR 8.9290	EUR 5.3574

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

22 July 2020

FINAL VERSION APPROVED BY THE ISSUER