

NOTICE TO THE HOLDERS**NATIXIS Structured Issuance SA****Euro 20,000,000,000**
Debt Issuance Programme**Series No: 6720****Tranche No: 1****ISIN: IT0006746082****Issue of up to EUR 100,000,000 Certificates Linked to a Basket of Shares due 18 January 2024 (the Certificates)**

This notice is dated 10 January 2020 and should be read in conjunction with the Base Prospectus dated 24 April 2019, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 7 January 2020 in respect of the Certificates (the **Final Terms**).

Prices of the Shares comprising the Basket:

We hereby notify you the Initial Price, Barrier Price and Knock-in Price of the Shares comprising the Basket as per table below:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Barrier Price and Knock-in Price
1	RALPH LAUREN CORP	RL US	US7512121010	USD 117.9300	USD 76.6545
2	HUGO BOSS AG	BOSS GY	DE000A1PHFF7	EUR 44.2000	EUR 28.7300
3	KERING SA	KER FP	FR0000121485	EUR 595.9000	EUR 387.3350

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

10 January 2020

NOTICE APPROVED BY THE ISSUER