

NOTICE TO THE HOLDERS



Natixis Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBDW20

Euro 20,000,000,000

Debt Issuance Programme

SERIES NO: 6654

TRANCHE NO: 1

**Issue of up to EUR 100,000,000 Certificates linked to a Basket of Indexes due September 2023
(the Certificates)**

ISIN: IT0006745571

Unconditionally and irrevocably guaranteed by NATIXIS

Under the €20,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the Issuer)

This notice is dated 19 September 2019 and should be read in conjunction with the Base Prospectus dated 24 April 2019, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance SA and the Final Terms dated 16 September 2019 in respect of the Certificates (the **Final Terms**).

Initial Levels and Knock-in Levels of the Indexes

We hereby notify you the Initial Levels and the Knock-in Levels of the Indexes on the Strike Date (i.e. 18 September 2019):

i	Index	Bloomberg Code	Type	Index Sponsor	Initial Level	Knock-in Level
1	S&P 500 Total Return®	SPXT	Single-Exchange	S&P Dow Jones Indices	6,066.4200 points	7,279.7040 points
2	DAX 30®	DAX	Single-Exchange	Deutsche Borse	12,389.6200 points	14,867.5440 points
3	Euro Stoxx 50 Total Return®	SX5T	Multi-Exchange	STOXX Limited	7,466.3400 points	8,959.6080 points
4	NASDAQ 100 Index®	NDX	Single-Exchange	Nasdaq	7,888.5560 points	9,466.2672 points
5	FTSE 100 Total Return Index in GBP	TUKXG	Single-Exchange	FTSE International Limited	6,711.2000 points	8,053.4400 points

RESPONSABILITY

The Issuer accepts responsibility for the information contained in this Notice.

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

19 September 2019

On behalf of the Issuer, **Natixis Structured Issuance SA**

NOTICE APPROVED BY THE ISSUER