

**NOTICE TO THE HOLDERS**



**NATIXIS Structured Issuance SA**

**Euro 20,000,000,000  
Debt Issuance Programme**

**Series No: 6637**

**Tranche No: 1**

**ISIN: IT0006745357**

**Issue of up to EUR 100,000,000 Certificates Linked to a Basket of Shares due July 2021 (the Certificates)**

This notice is dated 16 July 2019 and should be read in conjunction with the Base Prospectus dated 24 April 2019, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 9 July 2019 in respect of the Certificates (the **Final Terms**).

**Price of the Shares comprising the Basket:**

We hereby notify you the Initial Price and Knock-in Price of the Shares comprising the Basket as per table below:

<b>i</b>	<b>Company</b>	<b>Bloomberg Code</b>	<b>Share (ISIN Code)</b>	<b>Currency</b>	<b>Initial Price</b>	<b>Knock-in Price</b>
1	FERRARI NV	RACE IM	NL0011585146	EUR	149.3000	209.0200
2	ENI SPA	ENI IM	IT0003132476	EUR	14.7120	20.5968
3	INTESA SAN PAOLO	ISP IM	IT0000072618	EUR	2.0485	2.8679
4	MONCLER SPA	MONC IM	IT0004965148	EUR	37.9900	53.1860
	STMICROELECTRONICS ITL	STM IM	NL0000226223	EUR	15.7500	22.0500

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

16 July 2019

**NOTICE APPROVED BY THE ISSUER**