

NOTICE OF MANIFEST ERROR



NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBDW20

Under the €20,000,000,000
Debt Issuance Programme

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due July 2024 (the Certificates)

ISIN Code: IT0006745423

SERIES NO: 6638
TRANCHE NO: 1

The Issuer accepts the responsibility for the information contained in this notice.

The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information contained in this notice is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

The Issuer draws the attention to the Noteholders that save as disclosed in this notice, no other significant new factor, material or inaccuracy relating to information included in the Final Terms has arisen or been noted, as the case may be, since the publication of the Final Terms.

Unless the context otherwise requires, terms defined in the Final Terms shall have the same meaning when used in this notice.

On page 4, paragraph 16(vi)(b) of the Final Terms is laying out as following:

(...)
b) If on the Valuation Date immediately preceding the relevant Interest Payment Date (t) (with “t” ranking from 3 to 21), the Final Price of the Lowest Performing Share is equal to or greater than 72% of its Initial Price, then the Fixed Interest Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula: Calculation Amount x {20.00% + [2.00% x (n-2)]} – Memory Coupon
(...)

Further to this Notice and due to a manifest error, the Issuer hereby informs the Noteholders that the Final Terms are now amended as follows:

(...)
b) If on the Valuation Date immediately preceding the relevant Interest Payment Date (t) (with “t” ranking from 3 to 21), the Final Price of the Lowest Performing Share is equal to or greater than 70% of its Initial Price, then the Fixed Interest Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula: Calculation Amount x {20.00% + [2.00% x (n-2)]} – Memory Coupon
(...)

All other terms and conditions of the Final Terms remain unchanged.

On behalf of the Issuer, **NATIXIS Structured Issuance SA**

Dated 25 July 2019

FINAL VERSION APPROVED BY THE ISSUER