

MIFID II product governance / Retail investors, professional investors and ECPs – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. The product is incompatible for any client outside the positive target market identified above. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL VERSION APPROVED BY THE ISSUER

Final Terms dated 9 April 2019



Natixis Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBDW20

Euro 20,000,000,000

Debt Issuance Programme

SERIES NO: 6557

TRANCHE NO: 1

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due April 2024 (the Certificates)

Unconditionally and irrevocably guaranteed by NATIXIS

Under the €20,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the Issuer)

Natixis as Dealer

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the **Conditions**) set forth in the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus dated 28 May 2018, 14 August 2018, 4 October 2018, 14 November 2018, 18 January 2019, 20 February 2019 and 29 March 2019 (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus is available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the Luxembourg Stock Exchange (*www.bourse.lu*) and copies may be obtained from NATIXIS, 47, quai d'Austerlitz, 75013 Paris, France. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. (*www.borsaitaliana.com*) (upon listing).

1	(i)	Series Number:	6557
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series with the Existing Notes:	Not Applicable
2		Specified Currency or Currencies:	Euro (“ EUR ”)
		CNY Notes:	Not Applicable
3		Aggregate Nominal Amount:	
	(i)	Series:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 5,000,000 (being the equivalent of 5,000 Certificates) are issued on the Issue Date
	(ii)	Tranche:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 5,000,000 (being the equivalent of 5,000 Certificates) are issued on the Issue Date
4		Issue Price:	EUR 1,000 (being the equivalent of 1 Certificate)
5	(i)	Specified Denomination:	EUR 1,000 (being the equivalent of 1 Certificate)
	(ii)	Calculation Amount:	EUR 1,000 (being the equivalent of 1 Certificate)
6	(i)	Issue Date:	11 April 2019
	(ii)	Interest Commencement Date:	Not Applicable
	(iii)	Trade Date:	1 April 2019
7		Maturity Date:	22 April 2024, subject to the Business Day Convention specified in 13(ii) below.
8		Interest Basis:	Equity Linked Interest <i>(further particulars specified below)</i>

- 9 Redemption/Payment Basis: Equity Linked Redemption
(further particulars specified below)
- 10 (i) Change of Interest Basis: Not Applicable
- (ii) Interest Basis Switch: Not Applicable
- 11 Tax Gross-up (*Condition 8 (Taxation) of the Terms and Conditions of the English Law Notes and Condition 8 (Taxation) of the Terms and Conditions of the French Law Notes*): Applicable
- 12 Put/Call Options: Not Applicable
- 13 (i) Day Count Fraction: Not Applicable
- (ii) Business Day Convention: Following Business Day Convention
- (iii) Business Centre (*Condition 5(j)*): TARGET2
- 14 Date of the corporate authorisations for issuance of the Notes: Authorisation of the Board of Directors of NATIXIS Structured Issuance SA passed on 1 April 2019.
- 15 Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS

- 16 Fixed Interest Rate Note Provisions: Applicable
- (i) Interest Rate (including Interest Rate on overdue amounts after Maturity Date or date set for early redemption): Not Applicable
- (ii) Interest Period Date: Not Applicable
- (iii) Interest Period Date Business Day Convention: Not Applicable

(iv) Interest Payment Dates:

t	Interest Payment Date
1.	22 May 2019
2.	20 June 2019
3.	22 July 2019
4.	21 August 2019
5.	20 September 2019
6.	22 October 2019
7.	20 November 2019
8.	20 December 2019
9.	22 January 2020
10.	20 February 2020
11.	20 March 2020
12.	23 April 2020
13.	20 May 2020
14.	22 June 2020
15.	22 July 2020
16.	20 August 2020
17.	22 September 2020
18.	21 October 2020

19.	20 November 2020
20.	22 December 2020
21.	20 January 2021
22.	22 February 2021
23.	22 March 2021
24.	21 April 2021
25.	20 May 2021
26.	22 June 2021
27.	21 July 2021
28.	20 August 2021
29.	22 September 2021
30.	20 October 2021
31.	22 November 2021
32.	22 December 2021
33.	20 January 2022
34.	22 February 2022
35.	22 March 2022
36.	22 April 2022
37.	20 May 2022
38.	22 June 2022
39.	20 July 2022
40.	22 August 2022
41.	21 September 2022
42.	20 October 2022
43.	22 November 2022
44.	21 December 2022
45.	20 January 2023
46.	22 February 2023
47.	22 March 2023
48.	20 April 2023
49.	22 May 2023
50.	21 June 2023
51.	20 July 2023
52.	22 August 2023
53.	20 September 2023
54.	20 October 2023
55.	22 November 2023
56.	20 December 2023
57.	22 January 2024
58.	21 February 2024
59.	20 March 2024
60.	the Maturity Date adjusted in accordance with the Business Day Convention (as defined in paragraph 13(ii) above), but without adjustment to the Fixed Interest Amount.

(v) First Interest Payment Date:

Not Applicable

(vi) Fixed Interest Amount:

In respect of Interest Payments Dates (t) from t=1 to t=6:

a) If on the Valuation Date preceding the relevant Interest Payment Date, the Final Price of the Lowest Performing Share is **greater than or equal** to 50.00% of its Initial Price:

Calculation Amount x (3.00% x n) - Memory Coupon

Amount

OR (but not and)

b) If on the Valuation Date preceding the relevant Interest Payment Date, the Final Price of the Lowest Performing Share is less than 50.00% of its Initial Price: EUR zero (0.00), i.e. no Fixed Interest Amount shall be paid.

In respect of Interest Payments Dates (t) from t=7 to t=60:

a) If on the Valuation Date preceding the relevant Interest Payment Date, the Final Price of the Lowest Performing Share is **greater than or equal** to 75.00% of its Initial Price:

**Calculation Amount x (18.00% + (0.75% x (n-6))) -
Memory Coupon Amount**

OR (but not and)

b) If on the Valuation Date preceding the relevant Interest Payment Date, the Final Price of the Lowest Performing Share is less than 75.00% of its Initial Price: EUR zero (0.00), i.e. no Fixed Interest Amount shall be paid.

Where:

“n” shall be ranked from 1 to 60 in respect of each Interest Payment Date, where the first Interest Payment Date is ranked “n=1” and the last Interest Payment Date (i.e. the Maturity Date) is ranked “n=60” ; and

“**Memory Coupon Amount**” means, in respect of any Interest Payment Date, the sum of the Fixed Interest Amount(s) paid on each of the previous Interest Payment Date(s).

For the avoidance of doubt, following an Automatic Early Redemption Event, the Fixed Interest Amount will be paid on the Interest Payment Date immediately following the relevant Automatic Early Redemption Valuation Date. No further Fixed Interest Amount will be paid following such Automatic Early Redemption Event.

Split of Interest :

In respect of Interest Payments Dates (t) from t=1 to t=6:

If on the Valuation Date immediately preceding the relevant Interest Payment Date, the Final Price of the Lowest Performing Share in respect of such Valuation Date is greater than or equal to 50.00% of its Initial Price, the interest rate will be equal to: 3.00%, subject to the Memory Coupon Amount provisions specified above.

For tax purposes such interest rate will be split into two components:

- 0.00% is the interest component;
- 3.00%, or such higher rate as per the Memory Coupon Amount provisions, as the case may be, is the option premium component

In respect of Interest Payments Dates (t) from t=7 to t=60:

If on the Valuation Date immediately preceding the relevant Interest Payment Date, the Final Price of the Lowest Performing Share in respect of such Valuation Date is greater than or equal to 75.00% of its Initial Price, the interest rate will be equal to: 0.75%, subject to the Memory Coupon Amount provisions specified above.

For tax purposes such interest rate will be split into two components:

- 0.00% is the interest component;
- 0.75%, or such higher rate as per the Memory Coupon Amount provisions, as the case may be, is the option premium component.

	(iv) Broken Amount:	Not Applicable
	(v) Determination Dates:	Not Applicable
17	Floating Rate Note Provisions:	Not Applicable
18	Zero Coupon Note Provisions:	Not Applicable
19	Structured Note Provisions:	Not Applicable

OTHER PROVISIONS RELATING TO STRUCTURED NOTES

20	Provisions applicable to Equity Linked Notes (single share):	Not Applicable
21	Provisions applicable to Index Linked Notes (single index):	Not Applicable
22	Provisions applicable to Equity Linked Notes (basket of shares):	Applicable
	(i) Companies:	See table set forth in Annex hereto
	(ii) Shares:	See table set forth in Annex hereto
	(iii) Basket:	See table set forth in Annex hereto
	(iv) Basket Performance:	Not Applicable
	(v) Weighting:	Not Applicable
	(vi) Exchange:	See definition in Condition 19
	(vii) Related Exchange:	See definition in Condition 19

(viii)	Separate Valuation	Applicable
(ix)	Number of Shares:	Four (4)
(x)	Additional New Shares Conditions:	Not Applicable
(xi)	Additional Substitute Share Conditions:	Not Applicable
(xii)	Initial Price:	See table set forth in Annex hereto
(xiii)	Barrier Price:	Not Applicable
(xiv)	Share Performance:	In respect of any Share and any Valuation Date, a rate expressed as a percentage determined by the Calculation Agent in accordance with the following formula (rounded to the nearest four decimal places, with 0.00005 being rounded upwards):
		$\frac{\text{FinalPrice}}{\text{InitialPrice}}$
(xv)	Knock-in Event:	“less than”
	(a) Knock-in Share:	See definition in Condition 19
	(b) Knock-in Price:	Means, in respect of any Share, 50.00% of its Initial Price
	(c) Knock-in Period Beginning Date:	The Final Valuation Date
	(d) Knock-in Period Beginning Date Scheduled Trading Day Convention:	Applicable
	(e) Knock-in Period Ending Date:	The Final Valuation Date
	(f) Knock-in Period Ending Date Scheduled Trading Day Convention:	Applicable
	(g) Knock-in Valuation Time:	The Scheduled Closing Time on the relevant Exchange, as in Condition 19
	(h) Knock-in Number of Shares:	See definition in Condition 19
(xvi)	Knock-out Event:	Not Applicable
(xvii)	Automatic Early Redemption Event:	“greater than or equal to”
	(a) Automatic Early Redemption Amount:	See definition in Condition 19

(b) Automatic Early
Redemption Date(s):

22 October 2019
20 November 2019
20 December 2019
22 January 2020
20 February 2020
20 March 2020
23 April 2020
20 May 2020
22 June 2020
22 July 2020
20 August 2020
22 September 2020
21 October 2020
20 November 2020
22 December 2020
20 January 2021
22 February 2021
22 March 2021
21 April 2021
20 May 2021
22 June 2021
21 July 2021
20 August 2021
22 September 2021
20 October 2021
22 November 2021
22 December 2021
20 January 2022
22 February 2022
22 March 2022
22 April 2022
20 May 2022
22 June 2022
20 July 2022
22 August 2022
21 September 2022
20 October 2022
22 November 2022
21 December 2022
20 January 2023
22 February 2023
22 March 2023
20 April 2023
22 May 2023
21 June 2023
20 July 2023
22 August 2023
20 September 2023
20 October 2023
22 November 2023
20 December 2023
22 January 2024
21 February 2024
20 March 2024

(c) Automatic Early
Redemption Price:

In respect of any Share and any Automatic Early
Redemption Valuation Date: 100.00% of the Initial Price

(d) Automatic Early

In respect of any Automatic Early Redemption Date:

Redemption Rate: 100.00%

(e) Automatic Early
Redemption Valuation
Date(s):

11 October 2019
11 November 2019
11 December 2019
13 January 2020
11 February 2020
11 March 2020
14 April 2020
11 May 2020
11 June 2020
13 July 2020
11 August 2020
11 September 2020
12 October 2020
11 November 2020
11 December 2020
11 January 2021
11 February 2021
11 March 2021
12 April 2021
11 May 2021
11 June 2021
12 July 2021
11 August 2021
13 September 2021
11 October 2021
11 November 2021
13 December 2021
11 January 2022
11 February 2022
11 March 2022
11 April 2022
11 May 2022
13 June 2022
11 July 2022
11 August 2022
12 September 2022
11 October 2022
11 November 2022
12 December 2022
11 January 2023
13 February 2023
13 March 2023
11 April 2023
11 May 2023
12 June 2023
11 July 2023
11 August 2023
11 September 2023
11 October 2023
13 November 2023
11 December 2023
11 January 2024
12 February 2024
11 March 2024

(f) Automatic Early
Redemption Averaging

Not Applicable

	Dates:	
(g)	Automatic Early Redemption Observation Period(s):	Not Applicable
(h)	Automatic Early Redemption Number of Shares:	Four (4)
(xviii)	Range Accrual:	Not Applicable
(xix)	Strike Date:	11 April 2019
(xx)	Averaging Dates:	Not Applicable
(xxi)	Observation Period(s)	Not Applicable
(xxii)	Valuation Date(s):	

13 May 2019
11 June 2019
11 July 2019
12 August 2019
11 September 2019
11 October 2019
11 November 2019
11 December 2019
13 January 2020
11 February 2020
11 March 2020
14 April 2020
11 May 2020
11 June 2020
13 July 2020
11 August 2020
11 September 2020
12 October 2020
11 November 2020
11 December 2020
11 January 2021
11 February 2021
11 March 2021
12 April 2021
11 May 2021
11 June 2021
12 July 2021
11 August 2021
13 September 2021
11 October 2021
11 November 2021
13 December 2021
11 January 2022
11 February 2022
11 March 2022
11 April 2022
11 May 2022
13 June 2022
11 July 2022
11 August 2022
12 September 2022

11 October 2022
11 November 2022
12 December 2022
11 January 2023
13 February 2023
13 March 2023
11 April 2023
11 May 2023
12 June 2023
11 July 2023
11 August 2023
11 September 2023
11 October 2023
13 November 2023
11 December 2023
11 January 2024
12 February 2024
11 March 2024
11 April 2024 (the “ Final Valuation Date ”)

(xxiii)	Specific Number(s):	See definition in Condition 19
(xxiv)	Valuation Time:	See definition in Condition 19
(xxv)	Redemption by Physical Delivery:	Not Applicable
(xxvi)	Minimum Percentage:	See definition in Condition 19
(xxvii)	Cut-off Number:	Not Applicable
(xxviii)	Exchange Rate:	Not Applicable
(xxix)	Monetisation:	Not Applicable
(xxx)	Change in Law:	Applicable
(xxxi)	Hedging Disruption:	Not Applicable
(xxxii)	Increased Cost of Hedging:	Not Applicable
(xxxiii)	Early Redemption:	Applicable
23	Provisions applicable to Index Linked Notes (basket of indices):	Not Applicable
24	Provisions applicable to Commodity Linked Notes (single commodity):	Not Applicable
25	Provisions applicable to Commodity Linked Notes (basket of commodities):	Not Applicable
26	Provisions applicable to Fund Linked Notes (single fund):	Not Applicable
27	Provisions applicable to Fund Linked Notes (basket of funds):	Not Applicable
28	Provisions applicable to Dividend Linked Notes:	Not Applicable

29	Provisions applicable to Futures Linked Notes (single futures contract):	Not Applicable
30	Provisions applicable to Futures Linked Notes (basket(s) of Futures Contracts):	Not Applicable
31	Provisions applicable to Credit Linked Notes:	Not Applicable
32	Provisions applicable to Currency Linked Notes:	Not Applicable
33	Provisions applicable to Inflation Linked Notes:	Not Applicable
34	Provisions applicable to Warrant Linked Notes	Not Applicable
35	Provisions applicable to Preference Share Linked Notes	Not Applicable
36	Provisions applicable to Rate Linked Notes:	Not Applicable
37	Provisions applicable to Physical Delivery Notes:	Not Applicable
38	Provisions applicable to Hybrid Structured Notes:	Not Applicable

PROVISIONS RELATING TO REDEMPTION OF NOTES OTHER THAN WARRANT LINKED NOTES, PREFERENCE SHARE LINKED NOTES AND ITALIAN LISTED CERTIFICATES

39	Redemption at the Option of the Issuer:	Not Applicable
40	Redemption at the Option of Noteholders:	Not Applicable
41	Final Redemption Amount of each Note:	
	(i) Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent):	Calculation Agent
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:	<p>A) If the Final Price of the Lowest Performing Share on the Final Valuation Date is greater than or equal to 100.00% of its Initial Price, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:</p> <p style="text-align: center;">Calculation Amount x 100.00%</p> <p>OR (but not and)</p> <p>B) If the Final Price of the Lowest Performing Share on the Final Valuation Date is lower than 100.00% of its Initial Price but the Knock-in Event <u>has not</u> occurred, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the</p>

Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times 100.00\%$$

OR (but not and)

C) If the Final Price of the **Lowest Performing Share** on the Final Valuation Date is **lower than 100.00% of its Initial Price and the Knock-in Event has occurred**, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (100\% - P)$$

Where:

$$P = 100.00\% \times \text{Max} (100.00\% - \text{Final Performance}; 0)$$

“**Final Performance**” means the Share Performance of the Lowest Performing Share as determined by the Calculation Agent on the Final Valuation Date as of the Valuation Time.

(iii) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted: See Conditions

(iv) Payment Date: Maturity Date

(a) Minimum nominal amount potentially payable to a Noteholder in respect of a Note: EUR 0.00 (zero)

(b) Maximum nominal amount potentially payable to a Noteholder in respect of a Note: EUR 1,000

42 Early Redemption Amount

(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (*Condition 6(b)*) if applicable, or upon the occurrence of an Event of Default (*Condition 6(b)*) or an Illegality Event (*Condition 6(c)*): As specified under Condition 5(j)

(ii)	Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates (<i>Condition 6(b)</i>)):	Yes
(iii)	Unmatured Coupons to become void upon early redemption (<i>Condition 7(g)</i>):	Yes
(iv)	Redemption for illegality (<i>Condition 6(c)</i>):	Hedging Arrangements: Applicable
(v)	Redemption for Force Majeure Event and Significant Alteration Event (<i>Condition 6(m)</i>):	
(a)	Force Majeure Event:	Not Applicable
(b)	Significant Alteration Event:	Not Applicable
(c)	Protected Amount:	Not Applicable
(vi)	Unwind Costs (<i>Condition 5(j)</i>):	Not Applicable
(vii)	<i>Pro Rata Temporis</i> Reimbursement (<i>Condition 5(j)</i>):	Not Applicable
(viii)	Essential Trigger (<i>Condition 11</i>):	Not Applicable

PROVISIONS RELATING TO INSTALMENT REDEMPTION

43	Instalment Amount:	Not Applicable
44	Instalment Date(s):	Not Applicable

PROVISIONS RELATING TO REDEMPTION OF WARRANT LINKED NOTES

45	Final Redemption Amount of each Note	Not Applicable
46	Early Redemption Amount (to be calculated in accordance with <i>Condition 25</i>):	Not Applicable
47	Warrant Early Termination Event	Not Applicable

PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES

48	Redemption of Preference Share Linked Notes in accordance with <i>Condition 34</i>	Not Applicable
49	Early Redemption as a result of an Extraordinary Event:	Not Applicable
50	Early Redemption as a result of an Additional Disruption Event:	Not Applicable

PROVISION APPLICABLE TO VARIABLE ISSUE AMOUNT REGISTERED NOTES AND NOTES DISTRIBUTED/OFFERED IN ITALY

51	Minimum Transferable Amount:	EUR 1,000
----	------------------------------	-----------

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- 52 Form of Notes: Italian Clearing System Dematerialised Notes
Condition 6(i) will apply to the Certificates.
- Temporary or permanent Global Note/
Certificate (*in the case of Bearer Notes or
Exchangeable Bearer Notes*): Not Applicable
- New Global Note: No
- Global Certificates (*Registered Notes only*): No
- Registration Agent: Not Applicable
- 53 Additional Business Day Jurisdiction(s)
(*Condition 7(e)*) or other special provisions
relating to Payment Dates: Not Applicable
- 54 Talons for future Coupons or Receipts to be
attached to Definitive Notes (and dates on
which such Talons mature): Not Applicable
- 55 Redenomination, renominatisation and
reconventioning provisions: Not Applicable
- 56 Consolidation provisions: The provisions in Condition 13 apply
- 57 Dual Currency Note Provisions: Not Applicable
- 58 Terms and Conditions of the Offer: Application has been made by the Issuer (or on its behalf)
for the Certificates to be listed on the SeDeX market of
Borsa Italiana S.p.A. on or before the Issue Date of the
Certificates. The validity of the placement of the
Certificates is conditional upon the admission to listing of
the Certificates on the Issue Date. The notification of the
invalidity of the placement of the Certificates will be
published on the website of the Issuer
(www.equitysolutions.natixis.com).
- The Final Valuation Date is scheduled to occur on 11
April 2024.
- For the purposes of the admission to trading of the
Certificates on SeDeX, the Expiry Date (data di scadenza)
of the Certificates is set equal to the Final Valuation Date
(i.e. 4411 April 2024).

t	Record Dates
1	21 May 2019
2	19 June 2019
3	19 July 2019
4	20 August 2019
5	19 September 2019
6	21 October 2019
7	19 November 2019
8	19 December 2019
9	21 January 2020

10	19 February 2020
11	19 March 2020
12	22 April 2020
13	19 May 2020
14	19 June 2020
15	21 July 2020
16	19 August 2020
17	21 September 2020
18	20 October 2020
19	19 November 2020
20	21 December 2020
21	19 January 2021
22	19 February 2021
23	19 March 2021
24	20 April 2021
25	19 May 2021
26	21 June 2021
27	20 July 2021
28	19 August 2021
29	21 September 2021
30	19 October 2021
31	19 November 2021
32	21 December 2021
33	19 January 2022
34	21 February 2022
35	21 March 2022
36	21 April 2022
37	19 May 2022
38	21 June 2022
39	19 July 2022
40	19 August 2022
41	20 September 2022
42	19 October 2022
43	21 November 2022
44	20 December 2022
45	19 January 2023
46	21 February 2023
47	21 March 2023
48	19 April 2023
49	19 May 2023
50	20 June 2023
51	19 July 2023
52	21 August 2023
53	19 September 2023
54	19 October 2023
55	21 November 2023
56	19 December 2023
57	19 January 2024
58	20 February 2024
59	19 March 2024

EU BENCHMARK REGULATION

EU Benchmark Regulation: Article 29(2) statement on benchmarks: Not Applicable

DISTRIBUTION

59 (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable

(ii) Date of Subscription Agreement: Not Applicable

(iii) Stabilisation Manager(s) (if any): Not Applicable

60 If non-syndicated, name and address of Dealer: Not Applicable

61 Name and address of additional agents appointed in respect of the Notes:

Calculation Agent:

NATIXIS, Calculation Agent Department, 40 avenue des Terroirs de France, 75012 Paris, France.

Issuing and Paying Agent :

BNP Paribas Securities Services, Milan Branch (the Italian Paying Agent)

62 Total commission and concession: Not Applicable

63 Public Offer: Not Applicable

GENERAL

64 Applicable TEFRA exemption: Not Applicable

65 Additional U.S. federal income tax considerations: The Notes are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.

66 *Masse* (Condition 11 of the Terms and Conditions of the French Law Notes): Not Applicable

67 Governing law: English law

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- | | | |
|-------|---|--|
| (i) | Listing: | Borsa Italiana S.p.A. |
| (ii) | Admission to trading: | Application has been made for the Certificates to be admitted to trading on “the multilateral trading facility” (the “SeDeX market”) organised and managed by Borsa Italiana S.p.A. on or before the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 3,000 |

2 RATINGS

Ratings: The Notes to be issued have not been rated

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

An up-front commission could be paid up to 2.50% (all taxes included) of the nominal. This commission can be paid either by an up- front fee or by an appropriate discount on the issue price.

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by NATIXIS (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing the Markets in Financial Instrument Directive, as amended (2014/65/EU) (MiFID), or as otherwise may apply in any non-EEA jurisdictions.

5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|--|
| (i) | Reasons for the offer: | See “Use of Proceeds” section in the Base Prospectus |
| (ii) | Estimated net proceeds: | The total net proceeds will be equal to the Issue Price applied to the Aggregate Nominal Amount. |
| (iii) | Estimated total expenses: | See above the “Estimate of total expenses related to admission to trading” |

6 Fixed Interest Rate Notes only – YIELD

Indication of yield: Not Applicable

7 Floating Rate Notes only – HISTORIC INTEREST RATES

Not Applicable

8 Structured Notes only – INFORMATION CONCERNING THE UNDERLYING

The exercise price or the final reference price of the underlying: Not Applicable

An indication where information about the past and the further performance of the

underlying and its volatility can be obtained:

Where the underlying is a security: Not Applicable

(i) the name of the issuer of the security: Not Applicable

(ii) the ISIN (International Security Identification Number) or other such security identification code: Not Applicable

Where the underlying is an index: Not Applicable

(i) the name of the index: Not Applicable

(ii) if the index is not composed by the Issuer, where information about the index can be obtained: Not Applicable

Where the underlying is an interest rate, a description of the interest rate: Not Applicable

9 **PLACING AND UNDERWRITING**

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:⁴ Not Applicable

Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent): Not Applicable

Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:⁵ Not Applicable

When the underwriting agreement has been or will be reached: Not Applicable

Prohibition of Sales to EEA Retail Investors: Not Applicable

10 **OPERATIONAL INFORMATION**

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility

criteria have been met.

ISIN: IT0006744830

Common Code: 198108910

Depositories:

(i) Euroclear France to act as Central Depository: No

(ii) Common Depository for Euroclear and Clearstream Yes

Any clearing system(s) other than Euroclear and Clearstream, and the relevant identification number(s): Monte Titoli S.p.A., Piazza degli Affari 6, 20123 Milan, Italy

Delivery: Delivery against payment

Names and addresses of additional Agents appointed in respect of the Notes (if any): See paragraph 61 of Part A above
BNP Paribas Securities Services, Milan Branch (the **Italian Paying Agent**)

11 **POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

ANNEX

Table

“Basket” means:

i	Company	Bloomberg Code	Share / ISIN Code	Initial Price	Final Price	Share Price (in respect of an Automatic Early Redemption Event)
1	SOCIETE GENERALE	GLE FP	FR0000130809	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on the Strike Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Valuation Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Automatic Early Redemption Valuation Date as of the Valuation Time.
2	FIAT CHRYSLER AUTOMOBILES NV	FCA IM	NL0010877643	<p>The <i>prezzo di riferimento</i> of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on the Strike Date.</p> <p>The <i>prezzo di riferimento</i> is defined in article 4.5.6 of Borsa Italiana Rules available on the website of Borsa Italiana (www.borsaitaliana.it)</p>	<p>The <i>prezzo di riferimento</i> of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on any Valuation Date.</p> <p>The <i>prezzo di riferimento</i> is defined in article 4.5.6 of Borsa Italiana Rules available on the website of Borsa Italiana (www.borsaitaliana.it)</p>	<p>The <i>prezzo di riferimento</i> of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on any Automatic Early Redemption Valuation Date</p> <p>The <i>prezzo di riferimento</i> is defined in article 4.5.6 of Borsa Italiana Rules available on the website of Borsa Italiana (www.borsaitaliana.it)</p>
3	ADIDAS AG	ADSGY	DE000A1EWW0	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on the Strike Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Valuation Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Automatic Early Redemption Valuation Date as of the Valuation Time.
4	STMICROELECTRONICS NV	STM FP	NL0000226223	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on the Strike Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Valuation Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Automatic Early Redemption Valuation Date as of the Valuation Time.