

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 20,000,000,000
Debt Issuance Programme**

Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due February 2024 (the Certificates)

Unconditionally and irrevocably guaranteed by Natixis

ISIN Code: IT0006744525

SERIES NO: 6481

TRANCHE NO: 1

This notice is dated 14 February 2019 and should be read in conjunction with the Base Prospectus dated 24 April 2018 and the supplements to the Base Prospectus dated 28 May 2018, 14 August 2018 and 4 October 2018 and 18 January 2019 as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 12 February 2019 respect of the Certificates (the **Final Terms**).

Prices of the Shares on the first Strike Date of 14 February 2019

We hereby notify you the Prices of the Underlying References on the first Strike Date 14 February 2019:

i	Shares / Companies	Bloomberg Code	ISIN Code	Initial Price	Barrier Price: (50% of the Initial Price)
1	BNP PARIBAS	BNP FP	FR0000131104	41.39	20.695
2	FERRARI NV	RACE IM	NL0011585146	110.75	55.375
3	INTESA SAN PAOLO	ISP IM	IT0000072618	2.013	1.0065
4	TOTAL	FP FP	FR0000120271	48.91	24.455

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

14 February 2019

NOTICE APPROVED BY THE ISSUER