

MIFID II product governance / Retail investors, professional investors and ECPs– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. The product is incompatible for any client outside the positive target market identified above. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable .

FINAL VERSION APPROVED BY THE ISSUER

Final Terms dated 24 December 2018



Natixis Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBPBW20

Euro 20,000,000,000

Debt Issuance Programme

SERIES NO: 6417

TRANCHE NO: 1

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due January 2022 (the Notes)

Unconditionally and irrevocably guaranteed by NATIXIS

Under the €20,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the Issuer)

Natixis as Dealer

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the **Conditions**) set forth in the Base Prospectus dated 24 April 2018 and the supplement(s) to the Base Prospectus dated 28 May 2018, 14 August 2018, 4 October 2018 and 14 November 2018 (the **Base Prospectus**) which together constitute a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, as amended (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the issue and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus is available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the Luxembourg Stock Exchange (*www.bourse.lu*) and copies may be obtained from NATIXIS, 47, quai d'Austerlitz, 75013 Paris, France. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. (*www.borsaitaliana.com*) (upon listing).

1	(i)	Series Number:	6417
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series with the Existing Notes:	Not Applicable
2		Specified Currency or Currencies:	Euro (“ EUR ”)
		CNY Notes:	Not Applicable
3		Aggregate Nominal Amount:	
	(i)	Series:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 5,000,000 (being the equivalent of 5,000 Certificates) are issued on the Issue Date
	(ii)	Tranche:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 5,000,000 (being the equivalent of 5,000 Certificates) are issued on the Issue Date
4		Issue Price:	EUR 1,000 (being the equivalent of 1 Certificate)
5	(i)	Specified Denominations:	EUR 1,000
	(ii)	Calculation Amount:	EUR 1,000
6	(i)	Issue Date:	27 December 2018
	(ii)	Interest Commencement Date:	The Issue Date
	(iii)	Trade Date:	11 December 2018
7		Maturity Date:	7 January 2022, subject to the Business Day Convention specified in 13(ii) below
8		Interest Basis:	Equity Linked Interest (further particulars specified below)

9	Redemption/Payment Basis:	Equity Linked Redemption <i>(further particulars specified below)</i>
10	(i) Change of Interest Basis:	Not Applicable
	(ii) Interest Basis Switch:	Not Applicable
11	Tax Gross-up (<i>Condition 8 (Taxation) of the Terms and Conditions of the English Law Notes and Condition 8 (Taxation) of the Terms and Conditions of the French Law Notes</i>):	Applicable
12	Put/Call Options:	Not Applicable
13	(i) Day Count Fraction:	Not Applicable
	(ii) Business Day Convention:	Following Business Day Convention
	(iii) Business Centre (<i>Condition 5(j)</i>):	TARGET2
14	Date of the corporate authorisations for issuance of the Notes	Authorisation of the Board of Directors of NATIXIS Structured Issuance SA passed on 12 November 2018
15	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS

16	Fixed Interest Rate Note Provisions:	Not Applicable						
	(i) Interest Rate (including Interest Rate on overdue amounts after Maturity Date or date set for early redemption):	Means, subject to paragraphs 16(vi) and 22 below: <ul style="list-style-type: none"> a) In respect of each Interest Payment Date from and including 6 February 2019 to and including 6 November 2019, 2.00 per cent. payable on each relevant Interest Payment Date ; and b) In respect of each Interest Payment Date from and including 6 December 2019 to and including the Maturity Date, 1.00 per cent. payable on each relevant Interest Payment Date 						
	(ii) Interest Period Dates:	Not Applicable						
	(iii) Interest Period Date Business Day Convention:	Not Applicable						
	(iv) Interest Payment Dates:	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: center;">6 February 2019</td></tr> <tr><td style="text-align: center;">8 March 2019</td></tr> <tr><td style="text-align: center;">5 April 2019</td></tr> <tr><td style="text-align: center;">9 May 2019</td></tr> <tr><td style="text-align: center;">6 June 2019</td></tr> <tr><td style="text-align: center;">8 July 2019</td></tr> </table>	6 February 2019	8 March 2019	5 April 2019	9 May 2019	6 June 2019	8 July 2019
6 February 2019								
8 March 2019								
5 April 2019								
9 May 2019								
6 June 2019								
8 July 2019								

7 August 2019
5 September 2019
8 October 2019
6 November 2019
6 December 2019
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5 February 2020
9 March 2020
7 April 2020
7 May 2020
5 June 2020
8 July 2020
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7 September 2020
7 October 2020
5 November 2020
8 December 2020
8 January 2021
5 February 2021
10 March 2021
9 April 2021
6 May 2021
7 June 2021
7 July 2021
5 August 2021
7 September 2021
6 October 2021
5 November 2021
8 December 2021

and, the Maturity Date adjusted in accordance with the Business Day Convention (as defined in paragraph 13(ii) above), but without adjustment to the Fixed Interest Amount.

(v) First Interest Payment Date:

Not Applicable

(vi) Fixed Interest Amount:

Subject to paragraph 22, the Fixed Interest Amount payable per Note on any Interest Payment Date shall be an amount in the Specified Currency determined by the Calculation Agent equal to:

a) if on the Valuation Date immediately preceding the relevant Interest Payment Date, the Final Price of the Lowest Performing Share in respect of such Valuation Date is greater than or equal to its respective Barrier Price:

- In respect of any Interest Payment Date from and including 6 February 2019 to but excluding 6 December 2019:

Calculation Amount x (2.00% x n) – Memory Coupon Amount

AND

- In respect of each Interest Payment Date from and including 6 December 2019 to and including the Maturity Date :

Calculation Amount x {20.00% + [1.00% x (n-10)]} – Memory Coupon Amount

OR (but not and)

b) if on the Valuation Date immediately preceding the relevant Interest Payment Date, the Final Price of the Lowest Performing Share in respect of such Valuation Date is lower than its respective Barrier Price: EUR 0.00 (zero) i.e. no Fixed Interest Amount shall be paid.

Where:

“n” shall be ranked from 1 to 36 in respect of each Interest Payment Date, where the first Interest Payment Date is ranked “n=1” and the last Interest Payment Date (i.e. the Maturity Date) is ranked “n=36” ; and

“**Memory Coupon Amount**” means, in respect of any Interest Payment Date, the sum of the Fixed Interest Amount(s) paid on each of the previous Interest Payment Date(s).

For the avoidance of doubt, following an Automatic Early Redemption Event, the Fixed Interest Amount will be paid on the Interest Payment Date immediately following the relevant Automatic Early Redemption Valuation Date. No further Fixed Interest Amount will be paid following such Automatic Early Redemption Event.

“**Final Price**” : see table set forth in Annex hereto.

“**Lowest Performing Share**” means in respect of any Valuation Date, the Share with the Lowest Share Performance on such Valuation Date.

“**Lowest Share Performance**” means, in respect of any Valuation Date, the numerically lowest Share Performance as determined by the Calculation Agent among the Share

Performances determined on such Valuation Date.

Split of Interest :

If on the Valuation Date immediately preceding the relevant Interest Payment Date, the Final Price of the Lowest Performing Share in respect of such Valuation Date is greater than or equal to its respective Barrier Price, the interest rate will be equal to :

- In respect of any Interest Payment Date from and including 6 February 2019 to but excluding 6 December 2019: 2.00%, subject to the Memory Coupon Amount provisions specified above; and
- In respect of each Interest Payment Date from and including 6 December 2019 to and including the Maturity Date: 1.00%, subject to the Memory Coupon Amount provisions specified above

For tax purposes such interest rate will be split into two components:

- 0.00% is the interest component;
- 2.00%, 1.00%, or such higher rate as per the Memory Coupon Amount provisions, as the case may be, the option premium component

	(iv) Broken Amount:	Not Applicable
	(v) Determination Dates:	Not Applicable
17	Floating Rate Note Provisions:	Not Applicable
18	Zero Coupon Note Provisions:	Not Applicable
19	Structured Note Provisions:	Not Applicable

OTHER PROVISIONS RELATING TO STRUCTURED NOTES

20	Provisions applicable to Equity Linked Notes (single share):	Not Applicable
21	Provisions applicable to Index Linked Notes (single index):	Not Applicable
22	Provisions applicable to Equity Linked Notes (basket of shares):	Applicable
	(i) Companies:	See table set forth in Annex hereto
	(ii) Shares:	See table set forth in Annex hereto
	(iii) Basket:	See table set forth in Annex hereto
	(iv) Basket Performance:	Not Applicable
	(v) Weighting:	Not Applicable
	(vi) Exchange:	See definition in Condition 19(a)
	(vii) Related Exchange:	See definition in Condition 19(a)
	(viii) Separate Valuation	Applicable

(ix)	Number of Shares:	Four (4)
(x)	Additional New Shares Conditions:	Not Applicable
(xi)	Additional Substitute Share Conditions:	Not Applicable
(xii)	Initial Price:	See table set forth in Annex hereto <ul style="list-style-type: none"> - Means, in respect of any other Share, the Price of the Share on the Exchange as determined by the Calculation Agent on the Strike Date as of the Valuation Time.
(xiii)	Barrier Price:	In respect of any Share: <ul style="list-style-type: none"> - For each Valuation Date from and including 28 January 2019 to and including 28 October 2019: 50% of its Initial Price ; and - For each Valuation Date from and including 27 November 2019 to and including the Final Valuation Date: 60% of its Initial Price.
(xiv)	Share Performance:	In respect of any Share and any Valuation Date, a rate expressed as a percentage determined by the Calculation Agent in accordance with the following formula (rounded to the nearest four decimal places, with 0.00005 being rounded upwards): $\frac{\text{Final Price}}{\text{Initial Price}}$
(xv)	Knock-in Event:	“less than”
	(a) Knock-in Share:	See definition in Condition 19(d)(A)
	(b) Knock-in Price:	Means, in respect of any Share, 60% of its Initial Price
	(c) Knock-in Period Beginning Date:	The Final Valuation Date
	(d) Knock-in Period Beginning Date Scheduled Trading Day Convention:	Applicable
	(e) Knock-in Period Ending Date:	The Final Valuation Date
	(f) Knock-in Period Ending Date Scheduled Trading Day Convention:	Applicable
	(g) Knock-in Valuation Time:	See definition in Condition 19(d)(A)
	(h) Knock-in Number of Shares:	See definition in Condition 19
(xvi)	Knock-out Event:	Not Applicable

(xvii) Automatic Early Redemption Event: “greater than or equal to”

(a) Automatic Early Redemption Amount: See definition in Condition 19

(b) Automatic Early Redemption Date(s):

t	Automatic Early Redemption Dates (t)
1	6 November 2019
2	6 December 2019
3	8 January 2020
4	5 February 2020
5	9 March 2020
6	7 April 2020
7	7 May 2020
8	5 June 2020
9	8 July 2020
10	5 August 2020
11	7 September 2020
12	7 October 2020
13	5 November 2020
14	8 December 2020
15	8 January 2021
16	5 February 2021
17	10 March 2021
18	9 April 2021
19	6 May 2021
20	7 June 2021
21	7 July 2021
22	5 August 2021
23	7 September 2021
24	6 October 2021
25	5 November 2021
26	8 December 2021
t	Automatic Early Redemption Price (t)

(c) Automatic Early Redemption Price:

1	95.00% of the Initial Price
2	95.00% of the Initial Price
3	95.00% of the Initial Price
4	95.00% of the Initial Price
5	95.00% of the Initial Price
6	95.00% of the Initial Price
7	95.00% of the Initial Price
8	95.00% of the Initial Price
9	95.00% of the Initial Price
10	95.00% of the Initial Price
11	95.00% of the Initial Price
12	95.00% of the Initial Price
13	95.00% of the Initial Price
14	95.00% of the Initial Price
15	90.00% of the Initial Price
16	90.00% of the Initial Price
17	90.00% of the Initial Price
18	90.00% of the Initial Price
19	90.00% of the Initial Price
20	90.00% of the Initial Price
21	90.00% of the Initial Price
22	90.00% of the Initial Price
23	90.00% of the Initial Price
24	90.00% of the Initial Price
25	90.00% of the Initial Price
26	90.00% of the Initial Price

(d) Automatic Early Redemption Rate: 100%

(e) Automatic Early
Redemption Valuation
Date(s):

t	Automatic Early Redemption Valuation Date_(t)
1	28 October 2019
2	27 November 2019
3	27 December 2019
4	27 January 2020
5	27 February 2020
6	27 March 2020
7	27 April 2020
8	27 May 2020
9	29 June 2020
10	27 July 2020
11	27 August 2020
12	28 September 2020
13	27 October 2020
14	27 November 2020
15	29 December 2020
16	27 January 2021
17	1 March 2021
18	29 March 2021
19	27 April 2021
20	27 May 2021
21	28 June 2021
22	27 July 2021
23	27 August 2021
24	27 September 2021
25	27 October 2021
26	29 November 2021

(f) Automatic Early
Redemption Averaging
Dates:

Not Applicable

(g) Automatic Early
Redemption Observation

Not Applicable

	Period(s):	
(h)	Automatic Early Redemption Number of Shares:	Four (4)
(xviii)	Range Accrual:	Not Applicable
(xix)	Strike Date:	7 January 2019
(xx)	Averaging Dates:	Not Applicable
(xxi)	Observation Period(s)	Not Applicable
(xxii)	Valuation Date(s):	

28 January 2019
27 February 2019
27 March 2019
29 April 2019
28 May 2019
27 June 2019
29 July 2019
27 August 2019
27 September 2019
28 October 2019
27 November 2019
27 December 2019
27 January 2020
27 February 2020
27 March 2020
27 April 2020
27 May 2020
29 June 2020
27 July 2020
27 August 2020
28 September 2020

27 October 2020
27 November 2020
29 December 2020
27 January 2021
1 March 2021
29 March 2021
27 April 2021
27 May 2021
28 June 2021
27 July 2021
27 August 2021
27 September 2021
27 October 2021
29 November 2021
29 December 2021 (the “ Final Valuation Date ”)

(xxiii)	Specific Number(s):	Three (3) Scheduled Trading Days
(xxiv)	Valuation Time:	See definition in Condition 19(d)(A)
(xxv)	Redemption by Physical Delivery:	Not Applicable
(xxvi)	Minimum Percentage:	See definition in Condition 19(d)(A)
(xxvii)	Cut-off Number:	Not Applicable
(xxviii)	Exchange Rate:	Not Applicable
(xxix)	Monetisation:	Not Applicable
(xxx)	Change in Law:	Applicable
(xxxi)	Hedging Disruption:	Applicable
(xxxii)	Increased Cost of Hedging:	Applicable
(xxxiii)	Early Redemption:	Applicable
23	Provisions applicable to Index Linked Notes (basket of indices):	Not Applicable
24	Provisions applicable to Commodity Linked Notes (single commodity):	Not Applicable
25	Provisions applicable to Commodity Linked Notes (basket of commodities):	Not Applicable
26	Provisions applicable to Fund Linked Notes	Not Applicable

(single fund):

27	Provisions applicable to Fund Linked Notes (basket of funds):	Not Applicable
28	Provisions applicable to Dividend Linked Notes:	Not Applicable
29	Provisions applicable to Futures Linked Notes (single futures contract):	Not Applicable
30	Provisions applicable to Futures Linked Notes (basket(s) of Futures Contracts):	Not Applicable
31	Provisions applicable to Credit Linked Notes:	Not Applicable
32	Provisions applicable to Currency Linked Notes:	Not Applicable
33	Provisions applicable to Inflation Linked Notes:	Not applicable
34	Provisions applicable to Warrant Linked Notes	Not Applicable
35	Provisions applicable to Preference Share Linked Notes	Not Applicable
36	Provisions applicable to Rate Linked Notes:	Not applicable
37	Provisions applicable to Physical Delivery Notes:	Not Applicable
38	Provisions applicable to Hybrid Structured Notes:	Not Applicable

PROVISIONS RELATING TO REDEMPTION OF NOTES OTHER THAN WARRANT LINKED NOTES, PREFERENCE SHARE LINKED NOTES AND ITALIAN LISTED CERTIFICATES

39	Redemption at the Option of the Issuer:	Not Applicable
40	Redemption at the Option of Noteholders:	Not Applicable
41	Final Redemption Amount of each Note:	
	(i) Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent):	Calculation Agent
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:	Subject to paragraph 22 above: 1) If the Final Price of the Lowest Performing Share is, on the Final Valuation Date, greater than or equal to its Initial Price, then the Final Redemption Amount per Note of the Specified Denomination shall be an amount in the Specified Currency determined by the Calculation Agent, in accordance with the

following formula:

Calculation Amount x 100%

OR but not “and”

- 2) If the Final Price of the Lowest Performing Share is, on the Final Valuation Date, lower than its Initial Price BUT the Knock-in Event has not occurred, then the Final Redemption Amount per Note of the Specified Denomination shall be an amount in the Specified Currency determined by the Calculation Agent, in accordance with the following formula:

Calculation Amount x 100 %

OR but not “and”

- 3) If the Final Price of the Lowest Performing Share is, on the Final Valuation Date, lower than its Barrier Price AND the Knock-in Event has occurred, then the Final Redemption Amount per Note of the Specified Denomination shall be an amount in the Specified Currency determined by the Calculation Agent, in accordance with the following formula:

Calculation Amount x (100% - P)

With:

“P” = 100% x Max (100% - Final Performance ; 0)

“**Final Performance**” means the Share Performance of the Lowest Performing Share as determined by the Calculation Agent on the Final Valuation Date.

“**Lowest Performing Share**” means in respect of any Valuation Date, the Share with the Lowest Share Performance on such Valuation Date.

“**Lowest Share Performance**” means, in respect of any Valuation Date, the numerically lowest Share Performance as determined by the Calculation Agent among the Share Performances determined on such Valuation Date.

- (iii) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise See Conditions

disrupted:

- | | | |
|------|--|-----------------|
| (iv) | Payment Date: | Maturity Date |
| (a) | Minimum nominal amount potentially payable to a Noteholder in respect of a Note: | EUR 0.00 (zero) |
| (b) | Maximum nominal amount potentially payable to a Noteholder in respect of a Note: | EUR 1,000 |

42 Early Redemption Amount

- | | | |
|--------|--|-----------------------------------|
| (i) | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (<i>Condition 6(b)</i>), if applicable, or upon the occurrence of an Event of Default (<i>Condition 10</i>) or an Illegality Event (<i>Condition 6(c)</i>): | As specified under Condition 5(j) |
| (ii) | Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates (<i>Condition 6(b)</i>)): | Yes |
| (iii) | Unmatured Coupons to become void upon early redemption (<i>Condition 7(g)</i>): | Yes |
| (iv) | Redemption for illegality (<i>Condition 6(c)</i>): | Hedging Arrangements: Applicable |
| (v) | Redemption for Force Majeure Event and Significant Alteration Event (<i>Condition 6(m)</i>): | |
| (a) | Force Majeure Event: | Not Applicable |
| (b) | Significant Alteration Event: | Not Applicable |
| (c) | Protected Amount: | Not Applicable |
| (vi) | Unwind Costs (<i>Condition 5(j)</i>): | Applicable |
| (vii) | <i>Pro Rata Temporis</i> Reimbursement (<i>Condition 5(j)</i>): | Not Applicable |
| (viii) | Essential Trigger (<i>Condition 11</i>): | Not Applicable |

PROVISIONS RELATING TO INSTALMENT REDEMPTION

- | | | |
|----|--------------------|----------------|
| 43 | Instalment Amount: | Not Applicable |
|----|--------------------|----------------|

44 Instalment Date(s): Not Applicable

PROVISIONS RELATING TO REDEMPTION OF WARRANT LINKED NOTES

45 Final Redemption Amount of each Note Not Applicable

46 Early Redemption Amount (to be calculated in accordance with Condition 25): Not Applicable

47 Warrant Early Termination Event Not Applicable

PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES

48 Redemption of Preference Share Linked Notes in accordance with Condition 34 Not Applicable

49 Early Redemption as a result of an Extraordinary Event: Not Applicable

50 Early Redemption as a result of an Additional Disruption Event: Not Applicable

PROVISION APPLICABLE TO VARIABLE ISSUE AMOUNT REGISTERED NOTES AND NOTES DISTRIBUTED/OFFERED IN ITALY

51 Minimum Transferable Amount: EUR 1,000

GENERAL PROVISIONS APPLICABLE TO THE NOTES

52 Form of Notes: Italian Clearing System Dematerialised Notes

Temporary or permanent Global Note/
Certificate (*in the case of Bearer Notes or
Exchangeable Bearer Notes*): Not Applicable

New Global Note: No

Global Certificates (*Registered Notes only*): No

Registration Agent: Not Applicable

53 Additional Business Day Jurisdiction(s) (*Condition 7(e)*) or other special provisions relating to Payment Dates: Not Applicable

54 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable

55 Redenomination, renominalisation and reconventioning provisions: Not Applicable

56 Consolidation provisions: The provisions in Condition 13

57 Dual Currency Note Provisions: Not Applicable

58 Terms and Conditions of the Offer: Application has been made by the Issuer (or on its behalf) for the Certificates to be listed on the SeDeX market of Borsa

Italiana S.p.A. on or before the Issue Date of the Certificates. The validity of the placement of the Certificates is conditional upon the admission to listing of the Certificates on the Issue Date. The notification of the invalidity of the placement of the Certificates will be published on the website of the Issuer (www.equitysolutions.natixis.com).

The Final Valuation Date is scheduled to occur on 29 December 2021.

For the purposes of the admission to trading of the Certificates on SeDeX, the Expiry Date (data di scadenza) of the Certificates is set equal to the Final Valuation Date (i.e. 29 December 2021).

t	Record Dates
1	05 February 2019
2	07 March 2019
3	04 April 2019
4	08 May 2019
5	05 June 2019
6	05 July 2019
7	06 August 2019
8	04 September 2019
9	07 October 2019
10	05 November 2019
11	05 December 2019
12	07 January 2020
13	04 February 2020
14	06 March 2020
15	06 April 2020
16	06 May 2020
17	04 June 2020
18	07 July 2020
19	04 August 2020
20	04 September 2020
21	06 October 2020
22	04 November 2020
23	07 December 2020
24	07 January 2021
25	04 February 2021
26	09 March 2021
27	08 April 2021
28	05 May 2021
29	04 June 2021

30	06 July 2021
31	04 August 2021
32	06 September 2021
33	05 October 2021
34	04 November 2021
35	07 December 2021

EU BENCHMARK REGULATION

EU Benchmark Regulation: Article 29(2) statement on benchmarks: Not Applicable

DISTRIBUTION

59 (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable

60 If non-syndicated, name and address of Dealer: The following Dealer is subscribing the Notes:
NATIXIS, 47 quai d'Austerlitz, 75013 Paris, France

61 Name and address of additional agents appointed in respect of the Notes: **Calculation Agent:**
NATIXIS
Calculation Agent Department
40 avenue des Terroirs de France
75012, Paris
France

Issuing and Paying Agent :

BNP Paribas Securities Services, Milan Branch (the Italian Paying Agent)

62 Total commission and concession: Not Applicable

63 Public Offer: Not Applicable

GENERAL

64 Applicable TEFRA exemption: Not Applicable for Clearing System Dematerialised Notes

65 Additional U.S. federal income tax considerations: The Notes are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986

66 *Masse* (Condition 11 of the Terms and Conditions of the French Law Notes): Not Applicable

67 Governing law: English law

FINAL VERSION APPROVED BY THE ISSUER

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- | | | |
|-------|---|--|
| (i) | Listing: | Borsa Italiana S.p.A. |
| (ii) | Admission to trading: | Application has been made for the Certificates to be admitted to trading on “the multilateral trading facility” (the “SeDeX market”) organised and managed by Borsa Italiana S.p.A. on or before the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 3,000 |

2 RATINGS

Ratings: The Notes to be issued have not been rated.

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

An up-front commission could be paid up to 2.00% (all taxes included) of the nominal. This commission can be paid either by an up- front fee or by an appropriate discount on the issue price.

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by NATIXIS (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing the Markets in Financial Instrument Directive, as amended (2014/65/EU) (MiFID), or as otherwise may apply in any non-EEA jurisdictions.

5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|--|
| (i) | Reasons for the offer: | See “ <i>Use of Proceeds</i> ” section in the Base Prospectus |
| (ii) | Estimated net proceeds: | The total net proceeds will be equal to the Aggregate Nominal Amount applied to the Issue Price less the Estimated total expenses. |
| (iii) | Estimated total expenses: | See above the “Estimate of total expenses related to admission to trading” – No other expenses can be determined as of the Issue Date. |

6 Fixed Interest Rate Notes only – YIELD

Indication of yield: Not Applicable

7 Floating Rate Notes only – HISTORIC INTEREST RATES

Not Applicable

8 Structured Notes only – INFORMATION CONCERNING THE UNDERLYING

The exercise price or the final reference price of the underlying: Not Applicable

An indication where information about the past and the further performance of the underlying and its volatility can be obtained: Not Applicable

Where the underlying is a security: Not Applicable

(i) the name of the issuer of the security: Not Applicable

(ii) the ISIN (International Security Identification Number) or other such security identification code: Not Applicable

Where the underlying is an index: Not Applicable

(i) the name of the index: Not Applicable

(ii) if the index is not composed by the Issuer, where information about the index can be obtained: Not Applicable

Where the underlying is an interest rate, a description of the interest rate: Not Applicable

9 PLACING AND UNDERWRITING

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: Not Applicable

Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent): Not Applicable

Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: Not Applicable

When the underwriting agreement has been or will be reached: Not Applicable

Prohibition of Sales to EEA Retail Investors: Not Applicable

10 OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon

the ECB being satisfied that Eurosystem eligibility criteria have been met

ISIN: IT0006743915

Common Code: 192371295

Depositories:

(i) Euroclear France to act as Central Depository: No

(ii) Common Depository for Euroclear and Clearstream Yes

Any clearing system(s) other than Euroclear and Clearstream, and the relevant identification number(s): Monte Titoli S.p.A., Piazza degli Affari 6, 20123 Milan, Italy

Delivery: Delivery against payment

Names and addresses of additional Agents appointed in respect of the Notes (if any): See paragraph 61 of Part A above

Italian Notes: BNP Paribas Securities Services, Milan Branch (the **Italian Paying Agent**)

11 POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING

Not Applicable

ANNEX

Table

“Basket” means:

i	Company	Bloomberg Code	Share (ISIN Code)	Initial Price	Final Price	Share Price (in respect of an Automatic Early Redemption Event)
1	INTESA SAN PAOLO	ISP IM	IT0000072618	<p>The <i>prezzo di riferimento</i> of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on the Strike Date.</p> <p>The <i>prezzo di riferimento</i> is defined in article 4.5.6 of Borsa Italiana Rules available on the website of Borsa Italiana (www.borsaitalia.it)</p>	<p>The <i>prezzo di riferimento</i> of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on any Valuation Date.</p> <p>The <i>prezzo di riferimento</i> is defined in article 4.5.6 of Borsa Italiana Rules available on the website of Borsa Italiana (www.borsaitalia.it)</p>	<p>The <i>prezzo di riferimento</i> of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on any Automatic Early Redemption Valuation Date</p> <p>The <i>prezzo di riferimento</i> is defined in article 4.5.6 of Borsa Italiana Rules available on the website of Borsa Italiana (www.borsaitalia.it)</p>
2	BT GROUP PLC	BT/A LN	GB0030913577	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on the Strike Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Valuation Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Automatic Early Redemption Valuation Date as of the Valuation Time.
3	FIAT CHRYSLER AUTOMOBILE S NV	FCA IM	NL0010877643	<p>The <i>prezzo di riferimento</i> of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on the Strike Date.</p> <p>The <i>prezzo di riferimento</i> is defined in article 4.5.6 of Borsa Italiana Rules available on the</p>	<p>The <i>prezzo di riferimento</i> of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on any Valuation Date.</p> <p>The <i>prezzo di riferimento</i> is defined in article 4.5.6 of Borsa Italiana Rules available on the</p>	<p>The <i>prezzo di riferimento</i> of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on any Automatic Early Redemption Valuation Date</p> <p>The <i>prezzo di riferimento</i> is defined in article 4.5.6 of Borsa</p>

				website of Borsa Italiana (www.borsaitalia.it)	website of Borsa Italiana (www.borsaitalia.it)	Italiana Rules available on the website of Borsa Italiana (www.borsaitalia.it)
4	GLENCORE INTERNATIONAL - W/I	GLEN LN	JE00B4T3BW64	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on the Strike Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Valuation Date as of the Valuation Time.	Means, the Price of the Share on the Exchange as determined by the Calculation Agent on any Automatic Early Redemption Valuation Date as of the Valuation Time.