

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBDW20

**Euro 20,000,000,000
Debt Issuance Programme**

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due December 2021 (the Certificates)

Unconditionally and irrevocably guaranteed by Natixis

ISIN Code: IT0006743865

SERIES NO: 6405

TRANCHE NO: 1

This notice is dated 18 December 2018 and should be read in conjunction with the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 12 December 2018 in respect of the Certificates (the **Final Terms**).

Initial Prices, Knock-in Prices and Barrier Prices of the Shares

We hereby notify you the Initial Prices, the Knock-in Prices and the Barrier Prices of the Shares on the Strike Date (i.e. 14 December 2018):

i	Share	Bloomberg Code	ISIN Code	Currency	Initial Price	Knock-in Price: (60% of the Initial Price)	Barrier Price: (60% of the Initial Price)
1	TESLA MOTORS INC	TSLA UQ	US88160R1014	USD	365.71	219.426	219.426
2	NETFLIX INC	NFLX UQ	US64110L1061	USD	266.84	160.104	160.104
3	MICRON TECHNOLOGY INC	MU UQ	US5951121038	USD	34.20	20.52	20.52
4	FOOT LOCKER INC	FL UN	US3448491049	USD	49.26	29.556	29.556
5	ALIBABA GROUP HOLDING-SP ADR	BABA UN	US01609W1027	USD	149.00	89.4	89.4

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

18 December 2018

NOTICE APPROVED BY THE ISSUER