

**MIFID II product governance / Retail investors, professional investors and ECPs – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Certificates are appropriate, including investment advice, portfolio management, non-advised sales and pure execution services and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management and non-advised sales subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. The product is incompatible for any client outside the positive target market as identified above. Any person subsequently offering, selling or recommending the Certificates (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.**

**FINAL VERSION APPROVED BY THE ISSUER**

**Final Terms dated 11 October 2018**



**Natixis Structured Issuance SA**

**Legal entity identifier (LEI): 549300YZ10WOWPBPBW20**

**Euro 20,000,000,000**

**Debt Issuance Programme**

**SERIES NO: 6185**

**TRANCHE NO: 1**

**Issue of USD 5,000,000 Issuer Callable Index Linked Redemption Amount Certificates (Delta One) linked to the Korea Taiwan IT Premier Index Net Total Return USD Index due October 2028 (the Certificates)**

**Unconditionally and irrevocably guaranteed by NATIXIS**

**Under the €20,000,000,000**

**Debt Issuance Programme**

**Issued by Natixis Structured Issuance SA (the Issuer)**

**NATIXIS as Dealer**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Certificates (the Conditions) set forth in the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus dated 28 May 2018, 14 August 2018 and 4 October 2018 (the Base Prospectus) which constitute a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, as amended (the Prospectus Directive). This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Certificates (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. The Base Prospectus is available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and copies may be obtained from NATIXIS, 47, quai d'Austerlitz, 75013 Paris, France.

1	(i)	Series Number:	6185
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series with the Existing Notes:	Not Applicable
2		Specified Currency or Currencies:	United States Dollar (“USD”)
		CNY Notes:	Not Applicable
3		Aggregate Nominal Amount:	
	(i)	Series:	USD 5,000,000 (equivalent to 5,000 Certificates)
	(ii)	Tranche:	USD 5,000,000 (equivalent to 5,000 Certificates)
4		Issue Price:	USD 1,000 being the equivalent of 100% of the Aggregate Nominal Amount
5	(i)	Specified Denomination:	USD 1,000 (equivalent to 1 Certificate)
	(ii)	Calculation Amount:	USD 1,000
6	(i)	Issue Date:	15 October 2018
	(ii)	Interest Commencement Date:	Not Applicable
	(iii)	Trade Date:	3 August 2018
7		Maturity Date:	16 October 2028, subject to the Business Day Convention specified in 13(ii) au-dessous
8		Interest Basis:	Not Applicable
9		Redemption/Payment Basis:	Index Linked Redemption
10	(i)	Change of Interest Basis:	Not Applicable
	(ii)	Interest Basis Switch:	Not Applicable
11		Tax Gross-up ( <i>Condition 8 (Taxation)</i> ) of the Terms and Conditions of the English Law Notes and <i>Condition 8 (Taxation)</i> of the	Applicable

*Terms and Conditions of the French Law Notes):*

12	Put/Call Options:	Redemption at the Option of the Issuer  (further particulars specified below)
13	(i) Day Count Fraction:	Not Applicable
	(ii) Business Day Convention:	Following Business Day Convention
	(iii) Business Centres ( <i>Condition 5 (j)</i> ):	TARGET, London, New York, Taiwan and Seoul
14	Date of the corporate authorisations for issuance of the Notes	Authorisation of the Board of Directors of NATIXIS Structured Issuance SA passed on 10 September 2018
15	Method of distribution:	Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS**

16	Fixed Interest Rate Note Provisions:	Not Applicable
17	Floating Rate Note Provisions:	Not Applicable
18	Zero Coupon Note Provisions:	Not Applicable
19	Structured Note Provisions:	Redemption Amounts will be calculated in accordance with the following formula: Delta One  (further particulars are specified in the Annex to these Final Terms)
	(i) Interest provisions:	Not Applicable

**OTHER PROVISIONS RELATING TO STRUCTURED NOTES**

20	Provisions applicable to Equity Linked Notes (single share):	Not Applicable
21	Provisions applicable to Index Linked Notes (single index):	Applicable
	(i) Type:	Multi Exchange Index Linked Notes
	(ii) Index:	Korea Taiwan IT Premier Index Net Total Return USD
	(iii) Index Sponsor:	Korea Exchange
	(iv) Index Calculation Agent:	S&P Dow Jones
	(v) Website containing a description of the Index (only relevant for Proprietary Indices):	Not Applicable
	(vi) Exchange(s):	See definition in Condition 18 (a) (C)
	(vii) Related Exchange(s):	See definition in Condition 18 (a) (C)
	(viii) Initial Level:	See definition in Condition 18(a)(A)

	(ix) Barrier Level:	Not Applicable
	(x) Knock-in Event:	Not Applicable
	(xi) Knock-out Event:	Not Applicable
	(xii) Automatic Early Redemption Event:	Not Applicable
	(xiii) Range Accrual:	Not Applicable
	(xiv) Strike Date:	15 October 2018
	(xv) Averaging Dates:	Not Applicable
	(xvi) Observation Period(s):	Not Applicable
	(xvii) Valuation Date(s):	10 October 2028
	(xviii) Specific Number(s):	Two (2) Scheduled Trading Days
	(xix) Valuation Time:	See definition in Condition 18(a)(A)
	(xx) Redemption by Physical Delivery:	Not Applicable
	(xxi) Exchange Rate:	Not Applicable
	(xxii) Monetisation	Not Applicable
	(xxiii) Monetisation Formula:	Not Applicable
	(xxiv) Monetisation Formula to yield no less than the amount of the Specified Denomination:	Not Applicable
	(xxv) Change in Law:	Applicable
	(xxvi) Hedging Disruption:	Applicable
	(xxvii) Increased Cost of Hedging:	Applicable
	(xxviii) Early Redemption	Applicable
22	Provisions applicable to Equity Linked Notes (basket of shares):	Not Applicable
23	Provisions applicable to Index Linked Notes (basket of indices):	Not Applicable
24	Provisions applicable to Commodity Linked Notes (single commodity):	Not Applicable
25	Provisions applicable to Commodity Linked Notes (basket of commodities):	Not Applicable
26	Provisions applicable to Fund Linked Notes (single fund):	Not Applicable
27	Provisions applicable to Fund Linked Notes (basket of funds):	Not Applicable

28	Provisions applicable to Dividend Linked Notes:	Not Applicable
29	Provisions applicable to Futures Linked Notes (single futures contract):	Not Applicable
30	Provisions applicable to Futures Linked Notes (basket(s) of Futures Contracts):	Not Applicable
31	Provisions applicable to Credit Linked Notes:	Not Applicable
32	Provisions applicable to Currency Linked Notes:	Not Applicable
33	Provisions applicable to Inflation Linked Notes:	Not Applicable
34	Provisions applicable to Warrant Linked Notes:	Not Applicable
35	Provisions applicable to Preference Share Linked Notes:	Not Applicable
36	Provisions applicable to Rate Linked Notes:	Not Applicable
37	Provisions applicable to Physical Delivery Notes:	Not Applicable
38	Provisions applicable to Hybrid Structured Notes:	Not Applicable

**PROVISIONS RELATING TO REDEMPTION OF NOTES OTHER THAN WARRANT LINKED NOTES, PREFERENCE SHARE LINKED NOTES AND ITALIAN LISTED CERTIFICATES**

39	Redemption at the Option of the Issuer:	Applicable
	(i) Optional Redemption Date(s):	Means any Scheduled Trading Day from and excluding the Issue Date to and excluding the Valuation Date, each an “ <b>Optional Early Redemption Determination Date</b> ”
	(ii) Optional Redemption Amount of each Note and method, if any, of calculation of such amount:	An amount calculated in accordance with the applicable Additional Terms and Conditions of the Notes as completed by the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes
	(iii) Description of any other Issuer's option:	Not Applicable
	(iv) Issuer's Option Period:	Not Applicable
	(v) If redeemable in part:	Not Applicable
	(a) minimum nominal amount to be redeemed:	Not Applicable

	(b) maximum nominal amount to be redeemed:	Not Applicable
	(vi) Notice period:	Thirty (30) calendar days
40	Redemption at the Option of Noteholders:	Not Applicable
	(i) Optional Redemption Date(s):	
	(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	
	(iii) Description of any other Noteholders' option:	
	(iv) Noteholders' Option Period:	
	(v) Notice period:	
41	Final Redemption Amount of each Note:	An amount calculated in accordance with the applicable Additional Terms and Conditions of the Notes as completed by the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes
	(i) Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent):	Calculation Agent
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:	Set forth in Annex hereto
	(iii) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	See Conditions
	(iv) Payment Date:	Maturity Date
	(a) Minimum nominal amount potentially payable to a Noteholder in respect of a Note:	USD 0.00 (zero)
	(b) Maximum nominal amount potentially payable to a Noteholder in respect of a Note:	Not Applicable

42	Early Redemption Amount	
	(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons ( <i>Condition 6(b)Erreur ! Source du renvoi introuvable.</i> ), if applicable, or upon the occurrence of an Event of Default ( <i>Condition 10</i> ) or an Illegality Event ( <i>Condition 6(c)</i> ):	As specified under Condition 5(j)
	(ii) Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates ( <i>Condition 6(b)</i> )):	Yes
	(iii) Unmatured Coupons to become void upon early redemption ( <i>Condition 7(g)</i> ):	Not Applicable
	(iv) Redemption for illegality ( <i>Condition 6(c)</i> ):	Hedging Arrangements: Applicable
	(v) Redemption for Force Majeure Event and Significant Alteration Event ( <i>Condition 6(m)</i> ):	
	(a) Force Majeure Event:	Not Applicable
	(b) Significant Alteration Event:	Not Applicable
	(c) Protected Amount:	Not Applicable
	(vi) Unwind Costs ( <i>Condition 5(j)</i> ):	Applicable
	(vii) <i>Pro Rata Temporis</i> Reimbursement ( <i>Condition 5(j)</i> ):	Not Applicable
	(viii) Essential Trigger ( <i>Condition 11</i> ):	Not Applicable

**PROVISIONS RELATING TO INSTALMENT REDEMPTION**

43	Instalment Amount:	Not Applicable
44	Instalment Date(s):	Not Applicable

**PROVISIONS RELATING TO REDEMPTION OF WARRANT LINKED NOTES**

45	Final Redemption Amount of each Note	Not Applicable
46	Early Redemption Amount (to be calculated in accordance with Condition 25):	Not Applicable
47	Warrant Early Termination Event	Not Applicable

## PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES

48	Redemption of Preference Share Linked Notes in accordance with Condition 34	Not Applicable
49	Early Redemption as a result of an Extraordinary Event:	Not Applicable
50	Early Redemption as a result of an Additional Disruption Event:	Not Applicable

## PROVISION APPLICABLE TO VARIABLE ISSUE AMOUNT REGISTERED NOTES AND NOTES DISTRIBUTED/OFFERED IN ITALY

51	Minimum Transferable Amount:	Not Applicable
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## GENERAL PROVISIONS APPLICABLE TO THE NOTES

52	Form of Notes:	Registered Notes
	Temporary or permanent Global Note/Certificate (in the case of Bearer Notes or Exchangeable Bearer Notes):	Not Applicable
	New Global Note:	No
	Global Certificates ( <i>Registered Notes only</i> ):	Yes (Unrestricted Global Certificates)
	Registration Agent:	Not Applicable
53	Additional Business Day Jurisdiction(s) ( <i>Condition 7(e)</i> ) or other special provisions relating to Payment Dates:	See paragraph 13(iii) above
54	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
55	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
56	Consolidation provisions:	The provisions in Condition 13 apply
57	Dual Currency Note Provisions*:	Not Applicable
58	Terms and Conditions of the Offer:	Applicable
	Offer Price:	100 per cent. of the Aggregate Nominal Amount
	Conditions to which the offer is subject:	Not Applicable
	The time period, including any possible amendments, during which the offer will be open and description of the application process:	See "Offer Period" in paragraph 63 below.
	Details of the minimum and/or maximum amount of application and description of the application process:	The offer of the Certificates will commence at 9:00 a.m. (CET) on 15 October 2018 and end at 5.00 p.m. (CET) on 8 November 2018 (the <b>Offer Period</b> ) or at such other time in such earlier other date as the Issuer,



in agreement with the distributor, may decide in its sole and absolute discretion in light of prevailing market conditions.

Investors may apply to subscribe for the Certificates during the Offer Period. The Offer Period may be discontinued at any time. In such a case, the offeror shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the website of the Issuer (<https://equityderivatives.natixis.com/fr/products/certificat-korea-taiwan-it-premier/>).

Any application shall be made in France to the distributors. The distribution activity will be carried out in accordance with the distributor's usual procedures. Investors will not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Certificates.

Any person wishing to subscribe for the Certificates is required to subscribe through trading book opened within Euronext Paris.

Any person wishing to subscribe for the Certificates is required to completely fill out and properly sign a subscription order and submit it to the distributor.

The distributor, in agreement with the Issuer and the Dealer, has the right to accept or reject subscription orders either partially or completely or to terminate the offer or to extend the period of the offer independent of whether the intended volume of the Certificates to be placed has been achieved or not. Neither the Issuer, nor the distributor or the Dealer is required to state reasons for this.

A prospective investor should contact the relevant distributor prior to the end of the Offer Period. A prospective investor will subscribe for the Certificates in accordance with the arrangements agreed with the relevant distributor relating to the subscription of securities generally.

The Offer of the Certificates is conditional on their issue.

The Certificates are cleared through the clearing systems and are due to be delivered through the distributor on or around the Issue Date.

No dealings in the Certificates may take place prior to the Issue Date.

	For the Offer Price which includes the commissions payable to the distributor see above " <i>Offer Price</i> ".
	The minimum application amount is one (1) Note of USD 1,000 Specified Denomination
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	The Issuer has the right to cancel the issuance of the Certificates for any reason whatsoever. In such case, the Issuer is not required to state any reasons for this.
Details of method and time limits for paying up and delivering securities:	Delivery against payment
Manner and date in which results of the offer are to be made public:	Not Applicable
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
Whether tranche(s) have been reserved for certain countries:	Not Applicable
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not Applicable
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place.	The Authorised Offerors identified in paragraph 63 below and identifiable from the Base Prospectus

## **EU BENCHMARK REGULATION**

EU Benchmark Regulation: Article 29(2) statement on benchmarks:	Applicable: Amounts payable under the Certificates are calculated by reference to Korea Taiwan IT Premier Index Net Total Return USD, which is provided by Korea Exchange.
	As at the date of the Base Prospectus, Korea Exchange is not included in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011).

## DISTRIBUTION

59	(i)	If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable  Not Applicable
	(ii)	Date of Subscription Agreement:	Not Applicable
	(iii)	Stabilisation Manager(s) (if any):	Not Applicable
60		If non-syndicated, name and address of Dealer:	The following Dealer is procuring subscribers for the Certificates:  NATIXIS  47 quai d'Austerlitz  75013 Paris, France
61		Name and address of additional agents appointed in respect of the Notes:	Calculation Agent:  NATIXIS  Calculation Agent Department 40 avenue des Terroirs de France 75012, Paris France
62		Total commission and concession:	Not Applicable
63		Public Offer:	Applicable
		Public Offer Jurisdictions:	France
		Offer Period:	The Offer Period of the Certificates will commence at 9:00 a.m. (CET) on 15 October 2018 and end at 5:00 p.m. (CET) on 8 November 2018 or at such other time in such earlier other date as the Issuer, in agreement with the distributor, may decide in its sole and absolute discretion in light of prevailing market conditions.
		Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:	Not Applicable
		General Consent:	Applicable
		Other Authorised Offeror Terms:	Not Applicable

## GENERAL

64		Applicable TEFRA exemption:	Not Applicable
65		Additional U.S. federal income tax considerations:	The Certificates are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.

- 66 *Masse* (Condition [11] of the Terms and Conditions of the French Law Notes): Not Applicable
- 67 Governing law: English law

## PART B– OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

- |       |  |   |
|-------|--|---|
| (i)   | Listing:   | Euronext Paris (Symbol: 0045N)  |
| (ii)  | Admission to trading:  | Application has been made for the Certificates to be admitted to trading on Euronext Paris (segment HQ) with effect from the Issue Date.<br><br>The Certificates will be delisted from Euronext Paris at opening on the fifth (5 <sup>th</sup> ) Scheduled Trading Day before the Maturity Date or, as the case may be, the Optional Redemption Date. |
| (iii) | Estimate of total expenses related to admission to trading:  | EUR 5,950   |
| (iv)  | Regulated markets or equivalent markets on which, to the knowledge of the issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable  |

### 2 RATINGS

Ratings: The Certificates to be issued have not been rated

### 3 NOTIFICATION

*The Commission de Surveillance du Secteur Financier* in Luxembourg has provided the competent authority in France with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE [ISSUE/OFFER]

A commission can be paid by Natixis to a third party. This commission can be paid either by an up-front fee or/and a running commission. Further details of the commission element are available upon request.

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by Natixis (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing the Markets in Financial Instrument Directive (2014/65/EU) (MiFID), or as otherwise may apply in any non-EEA jurisdictions.

### 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |      |                         |  |
|------|-------------------------|--|
| (i)  | Reasons for the offer:  | See “Use of Proceeds” section in the Base Prospectus   |
| (ii) | Estimated net proceeds: | The net proceeds of the issue of the Certificates will be 100 per cent. of the Aggregate Nominal Amount of Certificates admitted to trading. |

(iii) Estimated total expenses: Except the listing fees estimate and the Index license fees, no other expenses can be determined as of the Issue Date.

6 **YIELD**

Indication of yield: Not Applicable

7 **HISTORIC INTEREST RATES**

Not Applicable

8 **INFORMATION CONCERNING THE UNDERLYING**

The exercise price or the final reference price of the underlying: See Annex hereto

An indication where information about the past and the further performance of the underlying and its volatility can be obtained: Investors may acquire information (including but without limitation past and future performance of the Underlying) as they deem necessary from the relevant Bloomberg Page (reference available in the table included in definition of “Selection” set forth in annex hereto).

Where the underlying is a security: Not Applicable

(i) the name of the issuer of the security: Not Applicable

(ii) the ISIN (International Security Identification Number) or other such security identification code: Not Applicable

Where the underlying is an index: Applicable

(i) the name of the index: See table included in definition of “Selection” set forth in Annex hereto

(ii) if the index is not composed by the Issuer, where information about the index can be obtained: See table included in definition of “Selection” set forth in Annex hereto

For the full Index methodology, please refer to the Index Sponsor website:  
<http://eindex.krx.co.kr/contents/GLB/05/0502/0502030101/GLB0502030101.jsp?idxCd=G003#1be3686c5cb98595cf6179ba66d7a8b=4>.

Where the underlying is an interest rate, a description of the interest rate: Not Applicable

9 **PLACING AND UNDERWRITING**

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: Not Applicable

Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent): Not Applicable

Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:<sup>5</sup> Not Applicable

When the underwriting agreement has been or will be reached: Not Applicable

Prohibition of Sales to EEA Retail Investors: Not Applicable

## 10 OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Certificates are capable of meeting them the Certificates may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Certificates will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

ISIN: XS1686923829

Common Code: 168692382

Depositaries:

(i) Euroclear France to act as Central Depositary: No

(ii) Common Depositary for Euroclear and Clearstream Yes

Any clearing system(s) other than Euroclear and Clearstream, and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Agents appointed in respect of the Notes (if any): See paragraph 61 of Part A above

## 11 POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING

The Issuer will not provide any information relating to the underlying.

## 1 INDEX SPONSOR DISCLAIMER

The Note is not sponsored, endorsed, sold, or promoted by the Index(es) or the Index Sponsor(s) and no Index Sponsor makes any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index(es) and/or the levels at which the Index(es) stands at any particular time on any particular date or otherwise. No Index(es) or Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in the Index(es) and the Index Sponsor(s) is under no obligation to advise any person of any error therein. No Index Sponsor is making any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Note. The Issuer shall have no liability for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor its Affiliates has any affiliation with or control over the Index(es) or Index Sponsor(s) or any control over the computation, composition or dissemination of the Indices. Although the Calculation Agent will obtain information concerning the Indices from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by either party, its Affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Indices.

## ANNEX TO THE FINAL TERMS IN RELATION TO THE ADDITIONAL TERMS AND CONDITIONS OF THE NOTES

*The information set out in this Annex consolidates information already referred to in the Additional Terms and Conditions and is included to aid comprehensibility of the product.*

1. Provisions applicable to Structured Notes (with the exception of Rate Linked Notes, Currency Linked Notes, Credit Linked Notes) relating to formulae for the calculation of Interest, Final Redemption Amount and/or Optional Redemption Amount and/or Automatic Early Redemption Amount

### 1.1 Common Definitions

**Valuation Dates** means October 10, 2028

**Payment Dates** means October 16, 2028

**Observation Dates** Not Applicable

**Selection** means:

Index	Bloom berg Code	Type	Index Sponsor	Weight
Korea Taiwan IT Premier Index Net Total Return USD	KRTWI TN	Multiple Exchang es	Korea Exchang e	100%

**Reference Price(i)** means Initial Level (i.e. the level of the Index published by the Index Sponsor as determined by the Calculation Agent on the Strike Date at the Valuation Time).

**Memory Effect** is Not Applicable

**Price** means Final Level

**Average Observation Dates Set** Not Applicable

**Lookback Observation Dates Set** means Not Applicable



**Observation Dates Set 1** means Not Applicable

**Observation Dates Set 2** means Not Applicable

**Actuarial Observation Dates Set** means Not Applicable

**Price Observation Dates Set** means Not Applicable

## 1.2 Calculation Formulae

**Delta One**

**Applicable**

**Elements for calculation of the Final Redemption Amount:**

**BasketPerf(t)** means the **Local Performance**.

The *Local Performance* formula means the *Weighted* formula.

In the *Weighted* formula, *IndivPerf(i,t)* means the *European Individual Performance* formula.

In the *European Individual Performance* formula, **Price(i, t)** means the *Price* of the Underlying indexed “i”, “i” ranging from 1 to 1, on the Valuation Date or, as the case may be, Optional Early Redemption Valuation Date.

**R** means 0.50%.

**B** means 360.

**Elements for calculation of the Early Redemption Amount:**

**n<sub>1</sub>** means 1<sup>st</sup>.

**n<sub>2</sub>** means 5<sup>th</sup>.

## ISSUE SPECIFIC SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (Elements A.1 – E.7). This Summary contains all the Elements required to be included in a summary for the Certificates and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in a summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the summary explaining why it is not applicable.

### Section A – Introduction and warnings

Element	Title	
A.1	General disclaimer regarding the Summary	<p>Warning that:</p> <ul style="list-style-type: none"><li>• This summary should be read as an introduction to the Base Prospectus.</li><li>• Any decision to invest in the securities should be based on a consideration of the Base Prospectus as a whole by the investor.</li><li>• Where a claim relating to information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</li><li>• Civil liability attaches only to the Issuer or the Guarantor who have tabled the summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base prospectus or it does not provide, when read together with the other parts of the Base Prospectus, key information in order to aid investors when considering whether to invest in such securities.</li></ul>

Element	Title	
A.2	Consent to use the Base Prospectus	<p>Subject to the conditions set out below, the Issuer consents to the use of the Base Prospectus in connection with an offer in circumstances where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus (a <b>Public Offer</b>) of Certificates by the managers, and each financial intermediary whose name is published on the Issuer's website (<i>www.equitysolutions.natixis.fr</i>) and identified as an Authorised Offeror in respect of the relevant Public Offer and any financial intermediary which is authorised to make such offers under applicable legislation implementing the Markets in Financial Instruments Directive (Directive 2014/65/EU as amended) and publishes on its website the following statement (with the information in square brackets being duly completed):</p> <p><i>"We, [insert legal name of financial intermediary], refer to the offer of [insert title of relevant Notes] (the Notes) described in the Final Terms dated [insert date] (the Final Terms) published by [●] (the Issuer). We hereby accept the offer by the Issuer of its consent to our use of the Base Prospectus (as defined in the Final Terms) in connection with the offer of the Notes in accordance with the Authorised Offeror Terms and subject to the conditions to such consent, each as specified in the Base Prospectus, and confirm that we are using the Base Prospectus accordingly."</i> (each an <b>Authorised Offeror</b>).</p> <p>Offer period: The Issuer's consent referred to above is given for Public Offers of Certificates during the offer period from 9.00 a.m. (CET) on 15 October 2018 to 5.00 p.m. (CET) on 8 November 2018 (the <b>Offer Period</b>).</p> <p>Conditions to consent: The conditions to the Issuer's consent (in addition to the conditions referred to above) are that such consent (a) is only valid during the Offer Period; (b) only extends to the use of the Base Prospectus to make Public Offers of the relevant Tranche of Certificates in Sweden.</p>
		<p><b>An Investor intending to acquire or acquiring any Certificates in a public offer from an Authorised Offeror will do so, and offers and sales of the Certificates to an Investor by an Authorised Offeror will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and such Investor, including as to price allocations and settlement arrangements (the Terms and Conditions of the Public Offer). The Issuer will not be party to any such arrangements with Investors (other than the Dealers) in connection with the offer or sale of the Certificates and, accordingly, the Base Prospectus and any Final Terms will not contain such information. The Terms and Conditions of the Public Offer shall be provided to Investors by that Authorised Offeror at the time of the</b></p>

Element	Title	
		<b>Public Offer. Neither the Issuer nor any of the Dealers or other Authorised Offerors has any responsibility or liability for such information.</b>

### Section B – Issuer

Element	Title	
<b>B.1</b>	Legal and commercial name of the Issuer	Natixis Structured Issuance SA is the legal name. Natixis Structured Issuance is the commercial name.
<b>B.2</b>	Domicile/legal form/legislation/country of incorporation	Natixis Structured Issuance SA is domiciled at 51, avenue J. F. Kennedy, L-1855 Luxembourg. It is incorporated in the Grand Duchy of Luxembourg ( <b>Luxembourg</b> ) and under the laws of Luxembourg as a <i>société anonyme</i> (public limited liability company).
B.4b	Trend information	Not applicable. There are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the Issuer's prospects for the current financial year.
B.5	Description of the Group	<p>Natixis Structured Issuance SA is a wholly owned indirect subsidiary of NATIXIS.</p> <p>With effect as of 31 July 2009 (non-inclusive), NATIXIS was affiliated with BPCE, the central body for the new banking group formed by the combination of Groupe Banque Populaire and Groupe Caisse d'Epargne, which closed on 31 July 2009. This affiliation with BPCE is governed by article L.511-30 of the French Monetary and Financial Code (<i>Code Monétaire et Financier</i>).</p> <p>As central body and pursuant to article L. 511-31 of the French Monetary and Financial Code, BPCE is responsible for guaranteeing the liquidity and solvency of NATIXIS.</p> <p>BPCE is the main shareholder of NATIXIS and, as such, exercises the responsibilities laid out by banking regulations.</p>
<b>B.9</b>	Profit forecast or estimate	Not applicable. No profit forecasts or estimates have been made in the Base Prospectus.
<b>B.10</b>	Audit report qualifications	Not applicable. No qualifications are contained in any audit report included in the Base Prospectus.
<b>B.12</b>	Selected historical key financial information	As at 30 June 2018, the total assets of Natixis Structured Issuance SA were € 6,500,528,014.99. The profit of Natixis Structured Issuance SA as at 30 June 2018 was € 1,622,141.14.

Element	Title	
		<p>The financial information in the above paragraph is unaudited and is extracted from Natixis Structured Issuance SA's interim financial statements for the 6 month period ended 30 June 2018 published on 10 September 2018.</p> <p>As at 30 June 2017, the total assets of Natixis Structured Issuance SA were € 5,286,128,967.08. The profit of Natixis Structured Issuance SA as at 30 June 2017 was € 650,026.58.</p> <p>As at 31 December 2017, the total assets of Natixis Structured Issuance SA were € 5,475,184,964.09. As at 31 December 2017, the profit of Natixis Structured Issuance SA was € 1,656,544.03.</p> <p>As at 31 December 2016, the total assets of Natixis Structured Issuance SA were € 4,400,634,502.36. The profit of Natixis Structured Issuance SA as of 31 December 2016 was € 181,716.38.</p>
	<p>No material adverse change statement</p> <p>Significant changes in the financial or trading position</p>	<p>There has been no material adverse change in the prospects of Natixis Structured Issuance SA since 31 December 2017.</p> <p>Not applicable. There has been no significant change in the financial or trading position of Natixis Structured Issuance SA since 30 June 2018.</p>
<b>B.13</b>	Events impacting the Issuer's solvency	Not applicable. There are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.
<b>B.14</b>	Dependence upon other group entities	Natixis Structured Issuance SA is a wholly owned indirect subsidiary of NATIXIS. It is dependent upon its owner NATIXIS.
<b>B.15</b>	Principal activities	The principal activities of Natixis Structured Issuance SA are, <i>inter alia</i> , to acquire, deal with and/or provide finance in the form of loans, options, derivatives and other financial assets and financial instruments in any form and of any nature, to obtain funding by the issue of Certificates or other financial instruments and to enter into agreements and transactions in connection thereto.
<b>B.16</b>	Controlling shareholders	Natixis Structured Issuance SA is a wholly owned indirect subsidiary of NATIXIS. Natixis Structured Issuance SA is 100% owned by Natixis Trust, which in turn is owned by NATIXIS. BPCE is the main shareholder of NATIXIS and, as such, exercises the responsibilities laid out by banking regulations. As at 31 December 2017, BPCE held 71% of the share capital of NATIXIS.
<b>B.18</b>	Description of the Guarantee	NATIXIS has granted certain undertakings for the benefit of the holders of certain financial instruments (which expression includes the Certificates issued under the Programme) of the

Element	Title	
		Issuer in an irrevocable and unconditional guarantee dated 23 January 2014 (the <b>NATIXIS Guarantee</b> ). The Certificates issued by Natixis Structured Issuance SA will benefit from the NATIXIS Guarantee. NATIXIS therefore irrevocably and unconditionally guarantees to the holder of any such Certificates due payment of all sums expressed to be payable by Natixis Structured Issuance SA under the Certificates upon demand from the relevant holder of such Certificates in accordance with the provisions of the NATIXIS Guarantee.
<b>B.19</b>	NATIXIS as Guarantor	The Certificates will benefit from the NATIXIS Guarantee.

### Section B – Guarantor

Element	Title	
<b>B.19/B.1</b>	Legal and commercial name of the Guarantor	NATIXIS
<b>B.19/B.2</b>	Domicile/ legal form/ legislation/ country of incorporation	NATIXIS is domiciled at 30, avenue Pierre Mendes-France, 75013 Paris, France. It is incorporated in and operates under the laws of France as a public limited liability company ( <i>société anonyme à Conseil d'Administration</i> ).
<b>B.19/B.4b</b>	Trend information	<p>“The global economic environment is favourable, with solid growth prospects around the world. However, renewed volatility on the markets has been observed in the opening months of 2018, which means that NATIXIS will need to remain alert and continue to pay close attention to its risk management.</p> <p>On 27 July 2018, NATIXIS' share capital was increased to €5,040,461,747.20 divided into 3,150,288,592 fully paid up shares of €1.60 each.”</p>
<b>B.19/B.5</b>	Description of the Group	<p>With effect as of 31 July 2009 (non inclusive), NATIXIS was affiliated with BPCE, the central body for the new banking group formed by the combination of Groupe Banque Populaire and Groupe Caisse d'Epargne, which closed on 31 July 2009. This affiliation with BPCE is governed by article L.511-30 of the French <i>Code Monétaire et Financier</i> (Monetary and Financial Code).</p> <p>As central body and pursuant to article L. 511-31 of the French <i>Code Monétaire et Financier</i>, BPCE is responsible for guaranteeing the liquidity and solvency of NATIXIS.</p> <p>BPCE is the main shareholder of NATIXIS and, as such, exercises the responsibilities laid out by banking regulations.</p>

Element	Title	
<b>B.19/B.9</b>	Profit forecast or estimate	Not Applicable – No profit forecasts or estimates have been made in the Base Prospectus.
<b>B.19/B.10</b>	Audit report qualifications	Not Applicable – No qualifications are contained in any audit report included in the Base Prospectus.
<b>B.19/B.12</b>	Selected historical key financial information	<p>As at 30 June 2018, NATIXIS' total assets were € 520.1 billion. As at 30 June 2018, NATIXIS' net revenues for the six months ended 30 June 2018 were € 4,989 million, its gross operating income was € 1,554 million and its net income (group share) was € 903 million.</p> <p>The financial information in the above paragraph is unaudited and is extracted from NATIXIS' press release published on 2 August 2018 relating to the unaudited financial information of NATIXIS for the 6 month period ended 30 June 2018.</p> <p>As at 30 June 2017, NATIXIS' total assets were € 510.4 billion. As at 30 June 2017, NATIXIS' net revenues were € 4,756 million, its gross operating income was EUR 1,391 million and its net income (group share) was € 768 million. As at 31 March 2018, NATIXIS' total assets were € 512.4 billion.</p> <p>As at 31 March 2018, NATIXIS' net revenues were € 2,412 million, its gross operating income was € 618 million and its net income (group share) was € 323 million.</p> <p>The financial information in the above paragraph is unaudited and is extracted from NATIXIS' press release published on 17 May 2018 relating to the unaudited financial information of NATIXIS for the first quarter ended 31 March 2018.</p> <p>As at 31 March 2017, NATIXIS' total assets were € 508.9 billion. As at 31 March 2017, NATIXIS' net revenues were € 2,347 million, its gross operating income was € 576 million and its net income (group share) was € 280 million.</p> <p>As at 31 December 2017, NATIXIS' total assets were €520 billion. NATIXIS' net revenue for the year ended 31 December 2017 was €9,467 million, its gross operating income was €2,835 million and its net income (group share) was €1,669 million.</p> <p>As at 31 December 2016, NATIXIS' total assets were €527.8 billion. NATIXIS' net revenue for the year ended 31 December 2016 was €8,718 million, its gross operating income was €2,480 million and its net income (group share) was €1,374 million.</p>
	No material adverse change statement	There has been no material adverse change in the prospects of NATIXIS since 31 December 2017.
	Significant changes in the financial or trading position:	Not applicable. There has been no significant change in the financial or trading position of NATIXIS since 30 June 2018.
<b>B.19/B.13</b>	Events impacting the Guarantor's solvency	Not applicable – there are no recent events particular to NATIXIS which are to a material extent relevant to the evaluation of NATIXIS's solvency.

Element	Title	
B.19/B.14	Dependence upon other group entities	<p>Please see Element B.19/B.5 above and B.19/B.16 below.</p> <p>Not applicable - NATIXIS is not dependent on other group entities.</p>
B.19/B.15	Principal activities	<p>NATIXIS is the international corporate, and investment banking asset management insurance and financial services arm of Groupe BPCE, the second largest banking group in France (source: Banque de France).</p> <p>NATIXIS has a number of areas of expertise that are organised into four main businesses:</p> <ul style="list-style-type: none"> <li>• Asset &amp; Wealth Management;</li> <li>• Corporate &amp; Investment Banking;</li> <li>• Insurance; and</li> <li>• Specialised Financial Services</li> </ul> <p>NATIXIS has a long-lasting commitment to its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small- and medium-size businesses of Groupe BPCE retail banking networks (<i>Caisse d'Epargne and Banque Populaire</i>).</p>
B.19/B.16	Controlling shareholders	<p>BPCE is the main shareholder of NATIXIS and, as such, exercises the responsibilities laid out by banking regulations.</p> <p>As at 31 December 2017, BPCE held 71% of the share capital of NATIXIS.</p>
B.19/B.17	Credit ratings	<p>The long term senior unsecured debt of NATIXIS is rated A1 (stable) by Moody's Investors Inc. (<b>Moody's</b>), A (positive) by Standard and Poor's Ratings Services (<b>S&amp;P</b>) and A (positive) by Fitch Ratings Ltd. (<b>Fitch</b>).</p> <p>Each of Moody's, S&amp;P and Fitch is established in the European Community and is registered under Regulation (EC) No. 1060/2009 (as amended) (the <b>CRA Regulation</b>).</p> <p>The European Securities and Markets Authority publishes on its website (<a href="http://www.esma.europa.eu/page/List-registered-and-certified-CRAs">www.esma.europa.eu/page/List-registered-and-certified-CRAs</a>) a list of credit rating agencies registered in accordance with the CRA Regulation. That list is updated within five working days following the adoption of a decision under Article 16, 17 or 20 of the CRA Regulation. The European Commission shall publish that updated list in the Official Journal of the European Union within 30 days following such update.</p>

## Section C – Securities



Element	Title	
C.1	Type and Class of Notes/ISIN	<p>The certificates (Certificates) described in this section are debt securities with a denomination of less than €100,000 (or its equivalent in any other currency).</p> <p>The Certificates are Structured Notes.</p> <p>Series Number: 6185</p> <p>Tranche Number: 1</p> <p>International Securities Identification Number (ISIN): XS1686923829</p> <p>Common Code: 168692382</p>
C.2	Currency	<p>The currency of this Series of Certificates is United States dollar (USD).</p>
C.5	Restrictions on transferability	<p>The free transfer of the Certificates is subject to the selling restrictions of the United States, the European Economic Area (including the United Kingdom, France and Ireland), Kingdom of Saudi Arabia, Hong Kong, Japan, Singapore, Taiwan, Switzerland, the Russian Federation, the Cayman Islands, Guernsey, Jersey, Mauritius, Mexico, Brazil, Chile, Panama, Kingdom of Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, People's Republic of China, Canada, Peru and Uruguay.</p> <p>The Certificates and the NATIXIS Guarantee may not be offered, sold, pledged or otherwise transferred except in "offshore transactions" (as such term is defined in Regulation S) or to or for the account or benefit of a Permitted Transferee.</p> <p><b>Permitted Transferee</b> means any person who is not:</p> <p>(a) a U.S. person as defined in Rule 902(k)(1) of Regulation S; or</p> <p>(b) a person who comes within any definition of U.S. person for the purposes of the U.S. Commodity Exchange Act of 1936, as amended (the CEA) or any rule thereunder (a CFTC Rule), guidance or order proposed or issued under the CEA (for the avoidance of doubt, any person who is not a "Non-United States person" as such term is defined under CFTC Rule 4.7(a)(1)(iv), but excluding, for purposes of subsection (D) thereof, the exception for qualified eligible persons who are not "Non-United States persons", shall be considered a U.S. person).</p> <p>Certificates held in a clearing system must be transferred in accordance with the rules, procedures and regulations of that clearing system.</p>
C.8	Rights attached to the Notes, including	<p><b>Rights attached to the Certificates</b></p> <p><b><i>Taxation</i></b></p>

Element	Title	
	<p>ranking and limitations on those rights</p>	<p>All payments in respect of Certificates will be made without deduction for or on account of withholding taxes imposed by Luxembourg or France, as applicable. In the event that any such deduction is made, the Issuer will, save in certain limited circumstances, be required to pay additional amounts to cover the amounts so deducted.</p> <p>All payments by NATIXIS in respect of the NATIXIS Guarantee, where applicable, will be made free and clear of French withholding taxes, unless required by law. If NATIXIS is compelled by law to make a deduction for or on account of French taxes, it shall pay, to the extent not prohibited by French law, additional amounts to the Noteholder to compensate for such deduction, all as described in the NATIXIS Guarantee.</p> <p>All payments in respect of the Certificates will be subject in all cases to (i) any withholding or deduction required pursuant to Section 871(m) of the U.S. Internal Revenue Code of 1986 (the Code) (such withholding or deduction, 871(m) Withholding) and (ii) any withholding or deduction required pursuant to an agreement described in Section 1471(b) of the Code or otherwise imposed pursuant to Sections 1471 through 1474 of the Code, any regulations or agreements thereunder, official interpretation thereof, or any law implementing an intergovernmental approach thereto. In addition, in determining the amount of 871(m) Withholding imposed with respect to any amounts to be paid on the Certificates, the Issuer shall be entitled to withhold on any “dividend equivalent” (as defined for purposes of Section 871(m) of the Code) at the highest rate applicable to such payments regardless of any exemption from, or reduction in, such withholding otherwise available under applicable law.</p> <p><b><i>Issuer’s Negative Pledge</i></b></p> <p>So long as any of the Certificates, and Receipts or Coupons relating to them remains outstanding, the Issuer will not create or permit to subsist any mortgage, pledge, lien or other form of encumbrance or security interest upon the whole or any part of its undertaking, assets or revenues, present or future, to secure any Relevant Debt (as defined below) or any guarantee of or indemnity by such Issuer in respect of any Relevant Debt, unless at the same time or prior thereto the Issuer’s obligations under the Certificates, Receipts or Coupons (A) are secured equally and rateably therewith, or (B) have the benefit of such other security, guarantee, indemnity or other arrangement as shall be approved by an Extraordinary Resolution of the Noteholders.</p> <p><b><i>Relevant Debt</i></b> means present or future indebtedness in the form of, or represented by, bonds, notes, debentures, or other securities which are for the time being, or are capable of being, listed or ordinarily dealt in on any stock exchange, over-the-counter market or other securities market.</p>

Element	Title	
		<p><b><i>Events of default</i></b></p> <p>Any Certificates may become immediately redeemable by notice by a holder upon the occurrence of certain events (Events of Default) including non-payment and non-performance of the Issuer's obligations in respect of the Certificates and the insolvency or winding up of the Issuer.</p> <p>There are no events of default in respect of NATIXIS in respect of the Certificates issued by Natixis Structured Issuance SA or the NATIXIS Guarantee.</p> <p><b><i>Meetings</i></b></p> <p>The terms of the Certificates will contain provisions for calling meetings of holders of such Certificates to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p> <p><b><i>Governing law</i></b></p> <p>The Certificates are governed by English law.</p> <p><b><i>Ranking of the Notes</i></b></p> <p>The Certificates constitute direct, unconditional, unsubordinated or, with respect to Certificates issued by NATIXIS, senior preferred (within the meaning of Article L. 613-30-3-I 3° of the French code monétaire et financier) and (subject to the Terms and Conditions of the English Law Notes) unsecured obligations of the Issuer and shall at all times rank pari passu without any preference among themselves.</p> <p><b><i>Limitation of the rights</i></b></p> <p><b><i>Prescription</i></b></p> <p>Claims against the Issuer for payment in respect of the Certificates, Receipts and Coupons (which for this purpose shall not include Talons) shall be prescribed and become void unless presented for payment within ten years (in the case of principal) or five years (in the case of interest) from the appropriate Relevant Date in respect of them.</p>
C.9	Interest/Redemption	<p>Please also refer to Element C.8.</p> <p><b><i>Redemption</i></b></p> <p>Subject to any purchase and cancellation or early redemption, the Certificates will be redeemed on 16 October 2028 at an amount determined in accordance with the following formula: <b>Delta One</b> (see Element C18 below). The Certificates may be redeemed early for tax reasons or illegality at fair market value.</p>

Element	Title	
		<p>The Issuer may redeem all but not some only of the Certificates early on each Issuer's Option Exercise Date at an amount determined in accordance with the formula <b>Delta One</b> (see Element C18 below).</p> <p>Payments shall be made by transfer to an account denominated in the relevant currency with a bank in the principal financial centre of that currency.</p>
C.10	Derivative component in the interest payments	Not Applicable
C.11	Admission to trading on a regulated market	Application has been made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on the regulated market of the <b>Euronext</b> .
C.15	Any underlying which may affect the value of the Notes	<p>The amount of principal and interest to be paid under the Certificates depends on the value of the <b>Korea Taiwan IT Premier Index Net Total Return USD</b>, (the "<b>Underlying Reference(s)</b>"), which thereby affects the value of the investment.</p> <p>The value of the investment is affected by the performance of the "<b>Underlying Reference</b>". Please also refer to Element C.18 and C.20.</p>
C.16	Maturity Date	The Maturity Date of the Certificates is <b>16 October 2028</b> .
C.17	Settlement procedure	The Series of Certificates is cash settled.
C.18	Return on derivative securities	<p>See Element C.8</p> <p>Return on the structured notes will be calculated based on the following payoff formula: <b>Delta One</b>.</p> <p><b>Elements for calculation of the Final Redemption Amount:</b></p> <p><b>BasketPerf(t)</b> means the <b>Local Performance</b> formula</p> <p>The <b>Local Performance</b> formula means the <b>Weighted</b> formula.</p> <p>In the <b>Weighted</b> formula, <b>IndivPerf(i,t)</b> means the <b>European Individual Performance</b> formula.</p> <p>In the <b>European Individual Performance</b> formula, <b>Price(i, t)</b> means the <b>Price</b> of the Underlying indexed "i", "i" ranging from 1 to 1, on the Valuation Date or, as the case may be, Optional Early Redemption Valuation Date.</p> <p><b>R</b> means 0.50%.</p> <p><b>B</b> means 360.</p> <p><b>Elements for calculation of the Early Redemption Amount:</b></p> <p><b>n<sub>1</sub></b> means 1<sup>st</sup>.</p> <p><b>n<sub>2</sub></b> means 5<sup>th</sup>.</p>

Element	Title									
C.19	Final reference price of the underlying	The final reference price of the underlying will be determined in accordance with the valuation mechanics set out in Element C.18 above.								
C.20	Underlying	The Underlying Reference specified in Element C.15 above.								
		<table border="1"> <thead> <tr> <th>Underlying</th> <th>Bloomberg Code</th> <th>Type</th> <th>Index Sponsor</th> </tr> </thead> <tbody> <tr> <td>Korea Taiwan IT Premier Index Net Total Return USD</td> <td>KRTWITN</td> <td>Multi Exchange Index</td> <td>Korea Exchange</td> </tr> </tbody> </table>	Underlying	Bloomberg Code	Type	Index Sponsor	Korea Taiwan IT Premier Index Net Total Return USD	KRTWITN	Multi Exchange Index	Korea Exchange
		Underlying	Bloomberg Code	Type	Index Sponsor					
Korea Taiwan IT Premier Index Net Total Return USD	KRTWITN	Multi Exchange Index	Korea Exchange							

#### Section D – Risks

Element	Title	
D.2	Key risks regarding the Issuer	<p>The significant risks relating to Natixis Structured Issuance SA include:</p> <ul style="list-style-type: none"> <li>the Certificates constitute general and unsecured contractual obligations of the Issuer which will rank equally with all other unsecured contractual obligations of the Issuer;</li> <li>any purchaser of the Certificates has to rely upon the creditworthiness of the Issuer and no other person (subject to the NATIXIS Guarantee) as an investor has no rights in relation to the relevant Underlying;</li> <li>potential conflicts of interest may arise between the interests of the Issuer and the interests of its counterparties, partners, share-holders or subsidiaries or affiliated companies of the Issuer;</li> <li>potential conflicts of interest may arise between the interests of the Issuer and the interests of the Dealers;</li> <li>the Issuer is exposed to the creditworthiness of its counterparties;</li> <li>unforeseen events can lead to an abrupt interruption of the Issuer's communications and information systems. The occurrence of any failures or interruptions could have a material adverse effect on the Issuer's financial condition and results of operations;</li> <li>any failure or interruption or breach in security of the communications and information systems could result in failures or interruptions in the Issuer's organisation systems which could have a material</li> </ul>

		<p>adverse effect on the Issuer's financial condition and results of operations; and</p> <ul style="list-style-type: none"> <li>• as the Issuer is incorporated and has its centre of main interests in Luxembourg, insolvency proceedings with respect to the Issuer may proceed under, and be governed by, Luxembourg insolvency laws. The insolvency laws of Luxembourg may not be as favourable to investors' interests as those of other jurisdictions with which investors may be familiar and may limit the ability of Noteholders to enforce the terms of the Certificates. Insolvency proceedings may have a material adverse effect on the Issuer's business and assets and its obligations under the Certificates as Issuer.</li> </ul> <p>The significant risks relating to NATIXIS include:</p> <p>The significant risks relating to the macroeconomic environment and financial crisis include:</p> <ul style="list-style-type: none"> <li>• adverse market or economic conditions may cause a decrease in the net banking income, profitability and financial position of NATIXIS;</li> <li>• the possible strengthening of regulations applicable to the financial sector, dictated by the financial crisis, could give rise to the introduction of new compliance restrictions;</li> <li>• conditions in the financial markets, particularly the primary and secondary debt markets, may have a significant negative effect upon NATIXIS; and</li> <li>• NATIXIS has suffered significant losses, and may continue to suffer losses, on its portfolio of assets affected by the financial crisis.</li> </ul> <p>The significant risks with regard to the structure of NATIXIS include:</p> <ul style="list-style-type: none"> <li>• NATIXIS' principal shareholder has a significant influence over certain corporate actions;</li> <li>• the risk management policies and procedures of NATIXIS are subject to the approval and control of BPCE; and</li> <li>• NATIXIS' refinancing is through BPCE.</li> </ul> <p>The significant risks with regard to the structure of NATIXIS' operations and the banking sector include:</p> <ul style="list-style-type: none"> <li>• NATIXIS is exposed to several categories of risk inherent to banking operations;</li> <li>• credit risk;</li> </ul>
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		<ul style="list-style-type: none"> <li>• market, liquidity and financing risk;</li> <li>• operational risks;</li> <li>• insurance risk;</li> <li>• NATIXIS might not be able to implement its new corporate and business strategy as effectively as it intends;</li> <li>• any substantial increase in provisions or loss in excess of the previously recorded level of provisions could adversely affect NATIXIS' operating income or financial position;</li> <li>• NATIXIS' ability to attract and retain qualified employees is critical to the success of its business and failure to do so may materially affect its performance;</li> <li>• future events may be different than those reflected in the assumption used by the management in the preparation of NATIXIS' financial statements, which may cause unexpected losses in the future;</li> <li>• market fluctuations and volatility may expose NATIXIS to the risk of losses in relation to its trading and investment operations;</li> <li>• NATIXIS may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns;</li> <li>• significant interest rate changes could adversely affect NATIXIS' net banking income or profitability;</li> <li>• changes in exchange rates can significantly affect NATIXIS' results;</li> <li>• any interruption or failure of NATIXIS' information systems, or those of third parties, may result in lost business and other losses;</li> <li>• unforeseen events may cause an interruption of NATIXIS' operations and cause substantial losses and additional costs;</li> <li>• NATIXIS may be vulnerable to political, macroeconomic and financial environments or specific circumstances in the countries where it does business;</li> <li>• NATIXIS is subject to significant regulation in France and in several other countries where it operates; regulatory actions and changes in these</li> </ul>
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		<p>regulations could adversely affect NATIXIS' business and results;</p> <ul style="list-style-type: none"> <li>• tax law and its application in France and in the countries where NATIXIS operates are likely to have a significant impact on NATIXIS' results;</li> <li>• despite the risk management policies, procedures and methods put in place, NATIXIS may be exposed to unidentified or unanticipated risks, likely to give rise to significant losses;</li> <li>• the hedging strategies implemented by NATIXIS do not eliminate all risk of loss;</li> <li>• NATIXIS may encounter difficulties in identifying, executing and integrating its policy in relation to acquisitions or joint ventures;</li> <li>• intense competition, both in NATIXIS' home market of France, its largest market, and internationally, could adversely affect NATIXIS' net banking income and profitability;</li> <li>• the financial soundness and behaviour of other financial institutions and market participants could have an adverse impact on NATIXIS;</li> <li>• NATIXIS' profitability and business prospects could be adversely affected by reputational and legal risk; and</li> <li>• a prolonged fall in the markets may reduce the liquidity of assets and make it more difficult to sell them. Such a situation could give rise to significant losses.</li> </ul>
<b>D.3 / D.6</b>	Key risks regarding the Notes / Risk Warning	<p>The key risks regarding the Certificates include:</p> <ul style="list-style-type: none"> <li>• By investing in the Certificates, investors must rely on the creditworthiness of the Issuer (and in the case of Certificates issued by Natixis Structured Issuance SA with the benefit of the NATIXIS Guarantee, NATIXIS) and no other person.</li> <li>• Conflicts of interest may arise between the Issuer and any of their affiliates, on the one hand, and Noteholders, on the other.</li> <li>• Certain of the Dealers and their affiliates have engaged, and in the future may engage, in investment banking, commercial and/or lending transactions with the Issuer and/or the Guarantor and their affiliates, which may result in</li> </ul>



		<p>consequences that are adverse to an investment in the Certificates.</p> <ul style="list-style-type: none"> <li>• The initial Aggregate Nominal Amount may not reflect the future liquidity of the Certificates.</li> <li>• A Noteholder's effective yield on the Certificates may be diminished by the tax impact on that Noteholder of its investment in the Certificates.</li> <li>• The conditions of the Certificates contain provisions for calling meetings of Noteholders which permit defined majorities to bind all Noteholders who did not attend and vote at the relevant meeting, or (with respect to French Law Certificates) did not consent to the Written Decision, as well as Noteholders who voted in a manner contrary to the majority.</li> <li>• The Certificates are governed by English law, in effect as at the date of the Base Prospectus and no assurance can be given as to the impact of any possible judicial decision or change to English law (or any other relevant law) after the date of the Base Prospectus and any such change could materially adversely impact the value of any Certificates affected by it.</li> <li>• Under the terms of the Certificates, the Issuer is obliged to make payments of principal and interest free and clear of Luxembourg withholding taxes only. To the extent that withholding tax is imposed on payments of principal and interest under the Certificates in any jurisdiction other than Luxembourg Noteholders will receive payment only after imposition of any applicable withholding tax.</li> <li>• U.S. dividend equivalent withholding may affect payments on the Certificates.</li> <li>• The proposed financial transactions tax (<b>FTT</b>) would impose FTT on each financial institution that is party to certain financial transactions. A person transacting with a financial institution which fails to account for FTT would be jointly and severally liable for that tax.</li> <li>• The implementation of the Banking Resolution and Recovery Directive (the BRRD) and its incorporation into French law and Luxembourg law, or the taking of any action under it, could materially affect that value of any Certificates.</li> </ul>
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		<ul style="list-style-type: none"> <li>• Among other measures under the BRRD, resolution authorities have the power to write-down the claims of unsecured creditors of a failing institution and to convert certain unsecured debt claims (including Certificates) to equity, such equity being potentially subject to future cancellation, transfer or dilution by application of the general bail-in tool. The resolution authority must first reduce or cancel common equity tier one, thereafter reduce, cancel, convert additional tier one instruments, then tier two instruments and other subordinated debts to the extent required and up to their capacity. Only if this total reduction is less than the amount needed, the resolution authority will reduce or convert to the extent required the principal amount or outstanding amount payable in respect of unsecured creditors in accordance with the hierarchy of claims in normal insolvency proceedings.</li> <li>• French credit institutions (such as NATIXIS) must comply at all times with minimum requirements for own funds and eligible liabilities (the MREL) under Article L.613-44 of the French Code monétaire et financier. The MREL is expressed as a percentage of total liabilities and equity of the institution and aims to prevent institutions to structure their commitments in a manner which could limit or prevent the effectiveness of the bail-in tools.</li> <li>• The BRRD was implemented by the Luxembourg act dated 18 December 2015 (the BRR Act 2015). Natixis Structured Issuance SA, as a credit institution established in Luxembourg and a subsidiary indirectly owned 100% by NATIXIS, is subject to the BRRD as implemented by the BRR Act 2015.</li> <li>• The Benchmark Regulation could result in an adjustment to the terms and conditions of the Certificates, early settlement, valuation by the Calculation Agent, delisting or other consequences, depending on the specific provisions of the relevant terms and conditions applicable to the Certificates.</li> <li>• Green Bonds - Investors' attention is drawn to the fact that the Issuer and the Dealers give no assurances on (i) the characteristics of the Eligible Green Assets, including their environmental and sustainability criteria, (ii) whether Eligible Green</li> </ul>
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		<p>Assets will be identified and available for an investment by NATIXIS and accordingly whether the net proceeds will be effectively used for Eligible Green Assets at inception or throughout the life of the Green Bonds, or (iii) whether the Green Bonds will indeed meet certain environmental, climate and/or sustainability criteria and in particular any investor's criteria and expectations with regard to environmental or climate impact and sustainability performance.</p> <ul style="list-style-type: none"> <li>• Unforeseen events can interrupt the Issuer's operations and cause substantial losses and additional costs.</li> <li>• The Issuer is exposed to credit risks of other parties.</li> <li>• An interruption in or breach of the Issuer's information systems may result in lost business and other losses.</li> <li>• It may not be possible for investors to effect service of process on the Issuer, its directors and executive officers within the United States or to enforce against any of them in the United States courts judgments obtained in United States courts.</li> </ul> <p><b>Structured Notes</b></p> <ul style="list-style-type: none"> <li>• the market price of the Certificates may be volatile;</li> <li>• the Certificates may receive no interest;</li> <li>• payment of principal or interest may occur at a different time or in a different currency than expected;</li> <li>• investors in the Certificates may lose all or a substantial portion of their principal;</li> <li>• the underlying of the Certificates may be subject to significant fluctuations that may not correlate with changes in interest rates, currencies or other indices;</li> <li>• the timing of changes in an underlying of the Certificates may affect the actual yield to investors, even if the average level is consistent with their expectations; and</li> <li>• neither the current nor the historical value of the underlying of the Certificates may provide a reliable indication of its future performance during the term of any Note.</li> </ul>
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		<p><b>Natixis Structured Issuance SA may be substituted as principal debtor by another entity.</b></p> <p>In respect of the Certificates issued by Natixis Structured Issuance SA only, or any previous substituted company, the Issuer may, without the consent of Noteholders, substitute for itself as principal debtor under the Certificates any company (the Substitute) that is an Affiliate of the Issuer, or an Affiliate of any previous substituted company, subject to the conditions set out in the Terms and Conditions of the Certificates. Despite a substitution in accordance with Condition 15 (Substitution (applicable to Natixis Structured Issuance SA only)) of the Terms and Conditions of the English Law Notes being subject to satisfaction of the Substitution Conditions set out therein, Noteholders may, following a substitution, become subject to increased credit risk in relation to the Substitute and/or may suffer adverse consequences in relation to the market value, trading market or liquidity of their Certificates.</p> <p><b>Foreign currency bonds</b></p> <p>As purchasers of foreign currency bonds, investors are exposed to the risk of changing foreign exchange rates. This risk is in addition to any performance risk that relates to the Issuer or the type of Note being issued.</p> <p><b>Index Linked Notes</b></p> <p>Exposure to one or more indices, adjustment events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Certificates.</p> <p>Key Risks relating to the NATIXIS Guarantee</p> <ul style="list-style-type: none"> <li>• The scope of the NATIXIS Guarantee is limited to Financial Instruments (as defined in the NATIXIS Guarantee) of Natixis Structured Issuance SA. The NATIXIS Guarantee is not limited to Natixis Structured Issuance SA's obligations under Certificates issued by it under the Programme.</li> <li>• The NATIXIS Guarantee is not a 'first demand' guarantee. Any claim under the NATIXIS Guarantee must be sent in writing by a duly authorised officer of the claimant to Natixis Structured Issuance SA in accordance with the NATIXIS Guarantee.</li> <li>• A revocation of the NATIXIS Guarantee could affect the creditworthiness of Natixis Structured Issuance SA.</li> </ul>
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		<ul style="list-style-type: none"> <li>• Noteholders are also exposed to NATIXIS’s credit risk under the NATIXIS Guarantee.</li> <li>• The NATIXIS Guarantee is governed by French law and enforcing rights under it may be more difficult than enforcing a Luxembourg law governed guarantee.</li> <li>• There are no negative pledge or other covenants or events of default in relation to, or undertaken by, NATIXIS under the Certificates or the NATIXIS Guarantee.</li> </ul>
		<p>The key risks regarding the market generally include:</p> <ul style="list-style-type: none"> <li>• The Certificates when issued have no established trading market and one may never develop. Investors may not be able to sell their Certificates easily or at prices that will provide them with a yield comparable to similar investments that have a developed secondary market.</li> <li>• The trading market for debt securities may be volatile and may be adversely impacted by many events.</li> <li>• Following the United Kingdom’s vote to leave the European Union there are a number of uncertainties in connection with the future of the UK and its relationship with the European Union.</li> <li>• As a result of fluctuations in exchange rates or the imposition of exchange controls, investors may receive less interest or principal than expected, or no interest or principal.</li> <li>• Any credit ratings that may be assigned to the Certificates may not reflect the potential impact of all risks related to, <i>inter alia</i>, the structure of the relevant issue, the relevant market for the Certificates and other factors that may affect the value of the notes</li> <li>• Legal investment considerations may restrict certain investments; investors and financial institutions should consult their legal and/or financial advisers and/or the appropriate regulators to determine the appropriate treatment of Certificates under any applicable risk-based capital or similar rules.</li> <li>• Holders of Certificates may not receive definitive Certificates in certain circumstances and may need to purchase a principal amount of Certificates such that it holds an amount equal to one or more Denominations in order to receive definitive Certificates.</li> </ul>

		Investors may lose the value of their entire investment or part of it, as the case may be (only applicable for Element D.6).
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### Section E – Offer

Element	Title	
E.2b	Use of proceeds	The net proceeds from the issue of the Certificates will be on-lent by Natixis Structured Issuance SA to NATIXIS under the terms of the Loan Agreement and will be applied by NATIXIS for its general corporate purposes, affairs and business development.
E.3	Terms and conditions of the Offer	<p>The Issue Price of the Certificates is 100% of their nominal amount. This issue of Certificates is being offered in a Public Offer in France.</p> <p>The Offer of the Certificates is conditional on their issue.</p> <p>The Issuer reserves the right to withdraw the Offer and/or cancel the issue of the Certificates for any reason at any time on or prior to the Issue Date.</p> <p><b>The time period, including any possible amendments, during which the offer will be open and description of the application process:</b> The offer of the Certificates will commence at 9.00 a.m. (CET) on 15 October 2018 and end at 5.00 p.m. (CET) on 8 November 2018 or at such other time in such earlier other date as the Issuer, in agreement with the distributor, may decide in its sole and absolute discretion in light of prevailing market conditions.</p> <p><b>Details of the minimum and/or maximum amount of application and description of the application process:</b> The minimum application amount is one (1) Note of the Specified Denomination.</p> <p>Investors may apply to subscribe for the Certificates during the Offer Period. The Offer Period may be discontinued at any time. In such a case, the offeror shall give immediate notice to the public before the end of the Offer Period by means of a notice published on the website of the Issuer (<a href="http://www.equitysolutions.natixis.com">www. equitysolutions.natixis.com</a>).</p> <p>Any application shall be made in France to the distributor. The distribution activity will be carried out in accordance with the distributor’s usual procedures. Investors will not be required to enter into any contractual arrangements directly with the Issuer related to the subscription for any Certificates.</p> <p>Any person wishing to subscribe to the Certificates is required to completely fill out and properly sign a subscription order and submit it to the distributor.</p>

Element	Title	
		<p>The distributor, in agreement with the Issuer and the Dealer, has the right to accept or reject subscription orders either partially or completely or to terminate the offer or to extend the period of the offer independent of whether the intended volume of the Certificates to be placed has been achieved or not. Neither, the Issuer, nor the distributor or the Dealer is not required to state reasons for this.</p> <p><b>Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:</b> Not Applicable</p> <p><b>Details of method and time limits for paying up and delivering securities:</b> The securities will be delivered against payment to the investors on the Issue Date.</p> <p><b>Manner and date in which results of the offer are to be made public:</b> Not Applicable</p> <p><b>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:</b> Not Applicable</p> <p><b>Categories of potential investors to which the securities are offered:</b> Qualified Investors and Retail Investors</p> <p><b>Whether tranche(s) have been reserved for certain countries:</b> Not Applicable</p> <p><b>Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:</b> Not Applicable</p> <p><b>Amount of any expenses and taxes specifically charged to the subscriber or purchaser:</b> Not Applicable</p> <p><b>Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:</b> The Authorised Offerors identified in Element A.2 of this Summary.</p>
E.4	Interest of natural and legal persons involved in the Offer	<p>The relevant Dealers may be paid fees in relation to any issue of Certificates under the Programme. Any such Dealer and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer, the Guarantor and/or their affiliates in the ordinary course of business.</p> <p>Save for any fees payable to the Distributor, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the Offer.</p> <p>Various entities within the Issuer's group (including the Issuer and the Guarantor) and affiliates may undertake different roles in connection with the Certificates, including issuer of the Certificates, Calculation Agent for the Certificates, issuer, sponsor or calculation agent of the Underlying Reference(s) and may also engage in trading</p>

Element	Title	
		<p>activities (including hedging activities) relating to the Underlying Reference and other instruments or derivative products based on or relating to the Underlying Reference which may give rise to potential conflicts of interest.</p> <p>The Calculation Agent may be an affiliate of the Issuer and/or the Guarantor and potential conflicts of interest may exist between the Calculation Agent and holders of the Certificates.</p> <p>The Issuer and/or the Guarantor and their affiliates may also issue other derivative instruments in respect of the Underlying Reference and may act as underwriter in connection with future offerings of shares or other securities relating to an issue of Certificates or may act as financial adviser to certain companies or companies whose shares or other securities are included in a basket or in a commercial banking capacity for such companies.</p> <p>Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Certificates has an interest material to the offer, including conflicting interests.</p>
E.7	Expenses charged to the investor by the Issuer or an Offeror	Not Applicable - No expenses will be charged to investors by the Issuer or an Authorised Offeror.