

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBDW20

**Euro 20,000,000,000
Debt Issuance Programme**

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due September 2021 (the Certificates)

Unconditionally and irrevocably guaranteed by Natixis

ISIN Code: IT0006742818

SERIES NO: 6052

TRANCHE NO: 1

This notice is dated 27 September 2018 and should be read in conjunction with the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 17 September 2018 in respect of the Certificates (the **Final Terms**).

Initial Prices, Knock-in Prices and Barrier Prices of the Shares

We hereby notify you the Initial Prices, the Knock-in Prices and the Barrier Prices of the Shares on the Strike Date (i.e. 26 September 2018):

i	Share	Bloomberg Code	ISIN Code	Currency	Initial Price	Knock-in Price: (130% of the Initial Price)	Barrier Price: (120% of the Initial Price)
1	Deutsche Bank AG	DBK GY	DE0005140008	EUR	10.242	13.3146	12.2904
2	Commerzbank AG	CBK AG	DE000CBK1001	EUR	9.499	12.3487	11.3988
3	Nokia Oyj	NOKIA FH	FI0009000681	EUR	4.731	6.1503	5.6772
4	Air France	AF FP	FR0000031122	EUR	8.526	11.0838	10.2312

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

27 September 2018

NOTICE APPROVED BY THE ISSUER