

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 20,000,000,000
Debt Issuance Programme**

Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due June 2021 (the Certificates)

Unconditionally and irrevocably guaranteed by Natixis

ISIN Code: IT0006742099

SERIES NO: 5543

TRANCHE NO: 1

This notice is dated 29 June 2018 and should be read in conjunction with the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus dated 28 May 2018, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 20 June 2018 in respect of the Certificates (the **Final Terms**).

Initial Prices and Knock-in Prices of the Underlying References

We hereby notify you the Initial Prices and the Knock-in Prices of the Underlying References on the Strike Date (i.e. 28 June 2018):

i	Share	Bloomberg Code	ISIN Code	Currency	Initial Price	Knock-in Price: (65% of the Initial Price)
1	Eni SpA	ENI IM	IT0003132476	EUR	15.91	10.3415
2	Enel SpA	ENEL IM	IT0003128367	EUR	4.741	3.0816
3	Assicurazioni Generali SpA	G IM	IT0000062072	EUR	14.175	9.2137

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

29 June 2018

NOTICE APPROVED BY THE ISSUER