

NOTICE TO THE HOLDERS



Natixis Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBDW20

Euro 20,000,000,000

Debt Issuance Programme

SERIES NO: 5394

TRANCHE NO: 1

ISIN Code: IT0006742032

Issue of up to EUR 100,000,000 Certificates Linked to the Euro STOXX 50® Index due June 2023 (the Certificates)

This notice is dated 12 June 2018 and should be read in conjunction with the Base Prospectus dated 24 April 2018, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 7 June 2018 in respect of the Certificates (the **Final Terms**).

Initial Level and Knock-in Level of the Index

We hereby notify you the Initial Level and Knock-in Level of the Index on the Strike Date:

| i | Index | Bloomberg Code | Initial Level | Knock-in Level (70% of the Initial Level) |
|----------|---|-----------------------|----------------------|--|
| 1 | EURO iSTOXX® 70 EQUAL WEIGHT DECREMENT 5% INDEX | ISX70D5 | 1,170.93 points | 819.651 points |

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

12 June 2018

NOTICE APPROVED BY THE ISSUER