

**NOTICE TO THE HOLDERS**



**NATIXIS Structured Issuance SA**

**Euro 20,000,000,000  
Debt Issuance Programme**

**Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due June 2019 (the Certificates)**

**Unconditionally and irrevocably guaranteed by Natixis**

**ISIN Code: IT0006742073**

**SERIES NO: 5444**

**TRANCHE NO: 1**

This notice is dated 7 June 2018 and should be read in conjunction with the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus dated 28 May 2018, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 5 June 2018 in respect of the Certificates (the **Final Terms**).

**Initial Prices and Knock-in Prices of the Underlying References**

We hereby notify you the Initial Prices and the Knock-in Prices of the Underlying References on the Strike Date:

<b>i</b>	<b>Share</b>	<b>Bloomberg Code</b>	<b>ISIN Code</b>	<b>Currency</b>	<b>Initial Price</b>	<b>Knock-in Price: (70% of the Initial Price)</b>
1	Telecom Italia S.p.a.	TIT IM	IT0003497168	EUR	0.6916	0.4841
2	Intesa Sanpaolo S.p.a.	ISP IM	IT0005239360	EUR	2.4845	1.7392
3	Enel S.p.a.	ENEL IM	IT0003128367	EUR	4.688	3.2816

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

7 June 2018

**NOTICE APPROVED BY THE ISSUER**