

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBPDW20

Euro 20,000,000,000
Debt Issuance Programme

Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due July 2022 (the Certificates)

Unconditionally and irrevocably guaranteed by Natixis

ISIN Code: IT0006742123

SERIES NO: 5583

TRANCHE NO: 1

This notice is dated 17 September 2018 and should be read in conjunction with the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus dated 28 May 2018, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 26 June 2018 in respect of the Certificates (the **Final Terms**).

Initial Prices, Knock-in Prices and Barrier Prices of the Underlying References

We hereby notify you the Initial Prices, the Knock-in Prices and the Barrier Prices of the Underlying References as calculated on the prices observed oneach Strike Dates (i.e. 04 July 2018, 14 August 2018, 14 September 2018) and determined as per Initial Price definition in paragraph 22(xii) of the Final Terms:

i	Share	Bloomberg Code	ISIN Code	Currency	Initial Price	Knock-in Price: (70% of the Initial Price)	Barrier Price: (70% of the Initial Price)
1	Assicurazioni Generali SpA	G IM	IT0000062072	EUR	14.275	9.9925	9.9925
2	Intesa Sanpaolo SpA	ISP IM	IT0000072618	EUR	2.24	1.568	1.568
3	Eni SpA	ENI IM	IT0003132476	EUR	15.986	11.1902	11.1902

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

17 September 2018

NOTICE APPROVED BY THE ISSUER