

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 10,000,000,000
Debt Issuance Programme**

**Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due April 2023
(the Certificates)**

Unconditionally and irrevocably guaranteed by Natixis

ISIN Code: IT0006741414

SERIES NO: 5109

TRANCHE NO: 1

This notice is dated 20 April 2018 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 11 April 2018 in respect of the Certificates (the **Final Terms**).

Reference Prices and Barrier Prices of the Underlying References

We hereby notify you the Reference Prices and the Barrier Prices of the Underlying References on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Reference Price	“B”: (70% of the Reference Price)	“H(t)”: (70% of the Reference Price)	“M(t)”: (60% of the Reference Price)
1	BOEING CO/THE	BA UN Equity	US0970231058	USD 340.64	USD 238.448	USD 238.448	USD 204.384
2	AMAZON.COM INC	AMZN UQ Equity	US0231351067	USD 1,556.91	USD 1,089.837	USD 1,089.837	USD 934.146
3	FACEBOOK INC-A	FB UW Equity	US30303M1027	USD 168.1	USD 117.67	USD 117.67	USD 100.86
4	NVIDIA CORP	NVDA UQ Equity	US67066G1040	USD 229.04	USD 160.328	USD 160.328	USD 137.424
5	ALBEMARLE CORP	ALB UN Equity	US0126531013	USD 98.95	USD 69.013	USD 69.013	USD 59.154
6	TESLA INC	TSLA UQ Equity	US88160R1014	USD 300.08	USD 210.56	USD 210.56	USD 180.048

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

20 April 2018

NOTICE APPROVED BY THE ISSUER