

FINAL VERSION APPROVED BY THE ISSUER

Final Terms dated 13 March 2018



Natixis Structured Issuance SA

Euro 10,000,000,000

Debt Issuance Programme

SERIES NO: 4964

TRANCHE NO: 1

Issue of up to €100,000,000 Certificates Linked to the FTSE MIB Index due September 2021 (the Certificates)

Unconditionally and irrevocably guaranteed by NATIXIS

Under the €10,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the “Issuer”)

NATIXIS as Dealer

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the **Conditions**) set forth in the Base Prospectus dated 22 June 2017 and the supplements to the Base Prospectus dated 11 August 2017, 2 October 2017, 16 November 2017, 16 February 2018 (the **Base Prospectus**). This document constitutes the Final Terms of the Notes and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the issue of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. A summary of the Notes (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. The Base Prospectus is available for viewing at the office of the Fiscal Agent or each of the Paying Agents and copies may be obtained from NATIXIS, 47, quai d'Austerlitz, 75013 Paris, France.

1	(i)	Series Number:	4964
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series with the Existing Notes:	Not Applicable
2		Specified Currency or Currencies:	Euro (" EUR ")
		CNY Notes :	Not Applicable
3		Aggregate Nominal Amount:	
	(i)	Series:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 5,000,000 (being the equivalent of 5,000 Certificates) are issued on the Issue Date
	(ii)	Tranche:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 5,000,000 (being the equivalent of 5,000 Certificates) are issued on the Issue Date
4		Issue Price:	EUR 1,000 (being the equivalent of 1 Certificate)
5	(i)	Specified Denomination(s):	EUR 1,000
	(ii)	Calculation Amount:	EUR 1,000
6		Issue Date:	14 March 2018
7		Maturity Date:	14 September 2021
8		Interest Basis:	Not Applicable
9		Redemption/Payment Basis:	Index Linked Redemption (further particulars specified below)
10	(i)	Change of Interest Basis:	Not Applicable
	(ii)	Interest Basis Switch:	Not Applicable
11		Tax Gross-up (<i>Condition 8</i>):	Applicable
12		Put/Call Options:	Not Applicable
13	(i)	Day Count Fraction:	Not Applicable
	(ii)	Business Day Convention:	Following Business Day Convention

(iii)	Business Centre(s) (<i>Condition 5(j)</i>)	TARGET
14	Dates of the corporate authorisations for issuance of the Notes:	Authorisation of the Board of Directors of NATIXIS Structured Issuance SA passed on 12 March 2018
15	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS

16	Fixed Interest Rate Note Provisions	Not Applicable
17	Floating Rate Note Provisions:	Not Applicable
18	Zero Coupon Note Provisions:	Not Applicable
19	Structured Note Provisions:	Redemption Amounts will be calculated in accordance with the following formula(e): Absolute Autocall

OTHER PROVISIONS RELATING TO STRUCTURED NOTES

20	Provisions applicable to Equity Linked Notes (single share):	Not Applicable
21	Provisions applicable to Index Linked Notes (single index):	Applicable
	(i) Type:	Single Exchange Index Linked Notes
	(ii) Index:	FTSE MIB Index
	(iii) Index Sponsor:	FTSE Russell
	(iv) Index Calculation Agent:	Not Applicable
	(v) Website containing a description of the Index (only relevant for Proprietary Indices):	Not Applicable
	(vi) Exchange(s):	See definition in Condition 18 (a)
	(vii) Related Exchange(s):	See definition in Condition 18 (a)
	(viii) Initial Level:	See definition in Condition 18 (a)
	(ix) Barrier Level:	Not Applicable
	(x) Knock-in Event:	“less than” – Set forth in Annex hereto
	(a) Knock-in Level:	Set forth in Annex hereto under “B”
	(b) Knock-in Period Beginning Date:	The Valuation Date scheduled to occur on 7 September 2021
	(c) Knock-in Period Beginning Date Scheduled Trading Day Convention:	Applicable
	(d) Knock-in Period Ending Date:	The Valuation Date scheduled to occur on 7 September 2021
	(e) Knock-in Period Ending Date	Applicable

Scheduled Trading Day
Convention:

(f)	Knock-in Valuation Time:	See definition in Condition 18(d)(A)
(xi)	Knock-out Event:	Not Applicable
(xii)	Automatic Early Redemption Event :	“greater than or equal to” – Set forth in Annex hereto
(xiii)	Range Accrual:	Not Applicable
(xiv)	Strike Date:	16 March 2018
(xv)	Averaging Dates:	Not Applicable
(xvi)	Observation Period(s):	Not Applicable
(xvii)	Valuation Date(s):	Set forth in Annex hereto
(xviii)	Specific Number(s):	Two (2) Scheduled Trading Days
(xix)	Valuation Time:	See definition in Condition 18 (a)
(xx)	Redemption by Physical Delivery:	Not Applicable
(xxi)	Exchange Rate:	Not Applicable
(xxii)	Monetisation	Not Applicable
(xxiii)	Change in Law:	Applicable
(xxiv)	Hedging Disruption:	Not Applicable
(xxv)	Increased Cost of Hedging:	Not Applicable
(xxvi)	Early Redemption:	Applicable
22	Provisions applicable to Equity Linked Notes (basket of shares):	Not Applicable
23	Provisions applicable to Index Linked Notes (basket of indices):	Not Applicable
24	Provisions applicable to Commodity Linked Notes (single commodity):	Not Applicable
25	Provisions applicable to Commodity Linked Notes (basket of commodities):	Not Applicable
26	Provisions applicable to Fund Linked Notes (single fund):	Not Applicable
27	Provisions applicable to Fund Linked Notes (basket of funds):	Not Applicable
28	Provisions applicable to Dividend Linked Notes:	Not Applicable
29	Provisions applicable to Futures Linked Notes (single Futures contract):	Not Applicable
30	Provisions applicable to Futures Linked Notes (Basket(s) of Futures contracts):	Not Applicable
31	Provisions applicable to Credit Linked Notes:	Not Applicable

32	Provisions applicable to Currency Linked Notes:	Not Applicable
33	Provisions applicable to Inflation Linked Notes:	Not Applicable
34	Provisions applicable to Warrant Linked Notes:	Not Applicable
35	Provisions applicable to Preference Share Linked Notes:	Not Applicable
36	Provisions applicable to Rate Linked Notes:	Not Applicable
37	Provisions applicable to Physical Delivery Notes:	Not Applicable
38	Provisions applicable to Hybrid Structured Notes:	Not Applicable

PROVISIONS RELATING TO REDEMPTION OF STRUCTURED NOTES OTHER THAN WARRANT LINKED NOTES, PREFERENCE SHARE LINKED NOTES AND ITALIAN LISTED CERTIFICATES

39	Redemption at the Option of the Issuer:	Not Applicable
40	Redemption at the Option of Noteholders:	Not Applicable
41	Final Redemption Amount of each Note:	An amount calculated in accordance with the applicable Additional Terms and Conditions of the Notes as completed by the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes
	(i) Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent):	Calculation Agent
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:	Set forth in Annex hereto
	(iii) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:	See Conditions
	(iv) Payment Date:	The Maturity Date
	(a) Minimum nominal amount potentially payable to a Noteholder in respect of a Note:	EUR 0.00 (zero)
	(b) Maximum nominal amount potentially payable to a Noteholder in respect of a Note:	EUR 1,280
42	Early Redemption Amount	
	(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (<i>Condition 6(b)</i>), if applicable, or upon the occurrence of an Event of	

Default (*Condition 10*) or an Illegality
Event (*Condition 6(c)*):

An amount determined by the Calculation Agent, in its sole and absolute discretion, in the Specified Currency, to be the fair market value of a Note based on the market conditions prevailing at the date of determination and, for any Note other than Italian Notes or Notes Distributed/Offered in Italy, adjusted to account fully for any accrued interest and any reasonable expenses and costs of unwinding any underlying and/or related hedging and funding arrangements (including, without limitation, any options, swaps or other instruments of any type whatsoever hedging the Issuer's obligations under the Notes).

(ii) Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates (*Condition 6(b)*)):

Yes

(iii) Unmatured Coupons to become void upon early redemption (*Condition 7(g)*)

Not Applicable

PROVISIONS RELATING TO INSTALMENT REDEMPTION

43 Instalment Amount: Not Applicable

44 Instalment Date(s): Not Applicable

PROVISIONS RELATING TO REDEMPTION OF WARRANT LINKED NOTES

45 Final Redemption Amount of each Note Not Applicable

46 Early Redemption Amount (to be calculated in accordance with Condition 25) Not Applicable

47 Warrant Early Termination Event Not Applicable

PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES

48 Redemption of Preference Share Linked Notes in accordance with Condition 34: Not Applicable

49 Early Redemption as a result of an Extraordinary Event: Not Applicable

50 Early Redemption as a result of an Additional Disruption Event: Not Applicable

PROVISION APPLICABLE TO VARIABLE ISSUE AMOUNT REGISTERED NOTES AND NOTES DISTRIBUTED/OFFERED IN ITALY

51 Minimum Transferable Amount EUR 1,000

GENERAL PROVISIONS APPLICABLE TO THE NOTES

52 Form Notes/Certificates: The Certificates are Italian Clearing System Dematerialised Notes

Condition 6(i) will apply to the Certificates

Temporary or permanent Global Note / Certificate (in the case of Bearer Notes or Exchangeable Bearer Notes):	Not Applicable
New Global Note:	No
Global Certificates (Registered Notes only):	Not Applicable
53 Additional Business Day Jurisdiction(s) (<i>Condition 7(i)</i>) or other special provisions relating to Payment Dates:	TARGET
54 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
55 Redenomination, renominatisation and reconventioning provisions:	Not Applicable
56 Consolidation provisions:	The provisions in Condition 13 apply
57 Dual Currency Note Provisions:	Not Applicable
58 Terms and Conditions of the Offer:	Applicable
	<p>Application has been made by the Issuer (or on its behalf) for the Certificates to be listed on the SeDeX market of Borsa Italiana S.p.A. on or before the Issue Date of the Certificates. The validity of the placement of the Certificates is conditional upon the admission to listing of the Certificates on or before the Issue Date. The notification of the invalidity of the placement of the Certificates will be published on the website of the Issuer (www.equitysolutions.natixis.com).</p> <p>The Valuation Date is scheduled to occur on 7 September 2021.</p> <p>For the purposes of the admission to trading of the Certificates on SeDeX, the Expiry Date (data di scadenza) of the Certificates is set equal to the Final Valuation Date (i.e. 7 September 2021).</p>
Offer Price:	EUR 1,000 per each Certificate
Conditions to which the offer is subject:	Not Applicable
The time period, including any possible amendments, during which the offer will be open and description of the application process:	Not Applicable
Details of the minimum and/or maximum amount of application and description of the application process:	Not Applicable
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable
Details of method and time limits for paying up	Delivery against payment

and delivering securities:

Manner and date in which results of the offer are to be made public: Not Applicable

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable

Whether tranche(s) have been reserved for certain countries: Not Applicable

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Not Applicable

Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place. Not Applicable

DISTRIBUTION

59 (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable

(ii) Date of Subscription Agreement: Not Applicable

(iii) Stabilising Manager(s) (if any): Not Applicable

60 If non-syndicated, name and address of Dealer: The following Dealer is subscribing the Notes:

NATIXIS
47 quai d'Austerlitz
75013 Paris, France

61 Name and address of additional agents appointed in respect of the Notes: Calculation Agent :
NATIXIS
Calculation Agent Departement
40 avenue des Terroirs de France
75012 Paris, France

62 Total commission and concession: Not Applicable

63 Public Offer Not Applicable

GENERAL

64 The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] 1 = EUR [●] producing a sum of: Not Applicable

65 Applicable TEFRA exemption: Not Applicable

66 Additional U.S. federal income tax considerations: The Notes are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S.

Internal Revenue Code of 1986.

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PART B– OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- | | | |
|-------|--|---|
| (i) | Listing: | Borsa Italiana S.p.A. |
| (ii) | Admission to trading: | Application has been made for the Certificates to be admitted to trading on the “electronic securitised derivatives market” (SeDeX) organised and managed by Borsa Italiana S.p.A. on or before the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 4,500 |
| (iv) | Regulated markets or equivalent markets on which, to the knowledge of the issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable |

2 RATINGS

- | | |
|----------|--|
| Ratings: | The Notes to be issued have not been rated |
|----------|--|

3 NOTIFICATION

The Commission de Surveillance du Secteur Financier in Luxembourg has provided the competent authority in the Italy with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

An up-front commission could be paid up to 2.50% of the nominal (all taxes included). This commission can be paid either by an up- front fee or by an appropriate discount on the issue price.

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by Natixis (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing the Markets in Financial Instrument Directive (2004/39/EC) (MiFID), or as otherwise may apply in any non-EEA jurisdictions.

5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | |
|---------------------------------|--|
| (i) Reasons for the offer: | See " <i>Use of Proceeds</i> " section in the Base Prospectus |
| (ii) Estimated net proceeds: | The net proceeds of the issue of the Notes will be 100 per cent. of the Aggregate Nominal Amount of Notes admitted to trading less the Estimated total expenses. |
| (iii) Estimated total expenses: | Except the “Estimate of total expenses related to admission to trading” and the Index license fees, no other expenses can be determined as of the Issue Date. |

6 YIELD

- | | |
|----------------------|----------------|
| Indication of yield: | Not Applicable |
|----------------------|----------------|

7 HISTORIC INTEREST RATES

Not Applicable

8 INFORMATION CONCERNING THE UNDERLYING

The exercise price or the final reference price of the underlying: In respect of the Share, means the price of such Share on the Exchange in respect of the Strike Date, any Automatic Early Redemption Valuation Date and the Valuation Date, as described in the Annex below

An indication where information about the past and the further performance of the underlying and its volatility can be obtained: See the relevant Bloomberg page of the Underlying as stated in the Annex

Where the underlying is a security:

Not Applicable

(i) the name of the issuer of the security:

Not Applicable

(ii) the ISIN (International Security Identification Number) or other such security identification code:

Not Applicable

Where the underlying is an index:

Applicable

(i) the name of the index:

FTSE MIB Index

(ii) if the index is not composed by the Issuer, where information about the index can be obtained:

Bloomberg code: FTSEMIB

Where the underlying is an interest rate, a description of the interest rate:

Not Applicable

9 PLACING AND UNDERWRITING

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

Not Applicable

Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent):

Not Applicable

Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

Not Applicable

When the underwriting agreement has been or will be reached:

Not Applicable

Prohibition of Sales to EEA Retail Investors:

Not Applicable

10 OPERATIONAL INFORMATION

Intended be held in a manner which would allow Eurosystem eligibility:

No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

ISIN Code:	IT0006741158
Common Code:	179214261
Depositories:	
(i) Euroclear France to act as Central Depository:	No
(ii) Common Depository for Euroclear and Clearstream, Luxembourg:	Yes
Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Monte Titoli S.p.A., Piazza degli Affari 6, 20123 Milan, Italy
Delivery:	Delivery against payment
Names and addresses of additional Agents appointed in respect of the Notes (if any):	See paragraph 61 of Part A above. BNP Paribas Securities Services , Milan Branch (the Italian Paying Agent)

11 POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING

The Issuer will not provide any information relating to the underlying.

12 INDEX SPONSOR DISCLAIMER

In respect of the FTSE MIB Index:

“The Notes are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited (“FTSE”) or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the FTSE MIB (the “Index”) (upon which the Note is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Notes. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to NATIXIS or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein. All rights in the Index vest in FTSE. “FTSE®” is a trade mark of LSEG and is used by FTSE under licence”.

ANNEX TO THE FINAL TERMS IN RELATION TO THE ADDITIONAL TERMS AND CONDITIONS OF THE NOTES

The information set out in this Annex consolidates information already referred to in the Additional Terms and Conditions and is included to aid comprehensibility of the product

1. Provisions applicable to Structured Notes (with the exception of Rate Linked Notes, Currency Linked Notes, Credit Linked Notes) relating to formulae for the calculation of Interest, Final Redemption Amount and/or Optional Redemption Amount and/or Automatic Early Redemption Amount

1.1 Common Definitions

Valuation Dates means :

t	Valuation Date
1	07 September 2018
2	07 March 2019
3	09 September 2019
4	09 March 2020
5	07 September 2020
6	08 March 2021
7	07 September 2021

Payment Dates means :

t	Payment Date
1	14 September 2018
2	14 March 2019
3	16 September 2019
4	16 March 2020
5	14 September 2020
6	15 March 2021
7	14 September 2021

Observation Dates is Not Applicable.

Selection means :

Index	Underlying	Bloomberg Code	ISIN Code	Weights	Type	Sponsor
i = 1	FTSE MIB Index	FTSEMIB	IT0003465736	100.00%	Single-Exchange Index	FTSE Russell

Reference Price(i) means Initial Level

Index	Reference Price
i = 1	See definition of Initial Level in Condition 18 of the Issuer's Base Prospectus

Memory Effect is Not Applicable

Price means for the Underlying indexed "i", the Final Price.

Average Observation Dates Set is Not Applicable

Lookback Observation Dates Set is Not Applicable

Observation Dates Set 1 is Not Applicable

Observation Dates Set 2 is Not Applicable

Actuarial Observation Dates Set is Not Applicable

Price Observation Dates Set is Not Applicable

Absolute
Autocall

Elements for calculation of the Automatic Early Redemption Amount:

$R(t)$ means :

t	$R(t)$
1	Not Applicable
2	100.00%
3	100.00%
4	100.00%
5	100.00%
6	100.00%
7	Not Applicable

$BasketPerf_1(t)$ means in respect of the *Absolute Autocall* Selection:

For each Valuation Date indexed “ t ”, “ t ” ranging from 1 to 7, the *Local Performance* formula;

The *Local Performance* formula means, for each Valuation Date indexed “ t ”, “ t ” ranging from 1 to 7, the *Weighted* formula;

In the *Weighted* formula, *IndivPerf* (i,t) means, for each Valuation Date indexed “ t ”, “ t ” ranging from 1 to 7, the *European Individual Performance* formula.

In each *European Individual Performance* formula, $Price(i, t)$ means, for each Valuation Date indexed “ t ”, “ t ” ranging from 1 to 7, the *Price* of the Underlying indexed “ i ”, “ i ” ranging from 1 to 1, on this Valuation Date.

Coupon₁(t) means :

t	Coupon₁(t)
1	Not Applicable
2	4%
3	6%
4	8%
5	10%
6	12%
7	Not Applicable

Coupon₂(t) means 0% for all Valuation Dates.

G₂(t) is Not Applicable.

Cap₂(t) is Not Applicable.

Floor₂(t) is Not Applicable.

K₂(t) is Not Applicable.

H(t) is Not Applicable.

BasketPerf₂(t) is Not Applicable.

BasketPerf₃(t) is Not Applicable.

Elements for calculation of the Final Redemption Amount:

Coupon₈ means 0%.

Coupon₄ means 0%.

G means 100%.

G₄ means 150%.

G₈ means 100%.

Cap means 100%

Cap₄ means 10%.

Cap₈ is Not Applicable

Floor means 0%.

Floor₄ means 0%.

Floor₈ means 0%.

K means 100%.

K₄ means 100%.

K₈ means 100%.

B means 72%.

H₄ means 100%.

Type₄ means 100%.

Type₈ means -100%.

BasketPerf₃(T) is Not Applicable.

BasketPerf₄(T) means in respect of the *Absolute Autocall* Selection:

For the Valuation Date $t = 7$, the *Local Performance* formula;

The *Local Performance* formula means, for the Valuation Date $t = 7$, the *Weighted* formula;

In the *Weighted* formula, *IndivPerf* (i,t) means, for the Valuation Date $t = 7$, the *European Individual Performance* formula.

In each *European Individual Performance* formula, **Price**(i, t) means, for the Valuation Date $t = 7$, the *Price* of the Underlying indexed “i”, “i” ranging from 1 to 1, on this Valuation Date.

$$\mathbf{BasketPerf}_5(\mathbf{T}) = \mathbf{BasketPerf}_4(\mathbf{T}).$$

$$\mathbf{BasketPerf}_6(\mathbf{T}) = \mathbf{BasketPerf}_4(\mathbf{T}).$$

$$\mathbf{BasketPerf}_7(\mathbf{T}) = \mathbf{BasketPerf}_4(\mathbf{T}).$$

$$\mathbf{BasketPerf}_8(\mathbf{T}) = \mathbf{BasketPerf}_4(\mathbf{T}).$$