

FINAL VERSION APPROVED BY THE ISSUER

Final Terms dated 27 February 2018



Natixis Structured Issuance SA

Euro 10,000,000,000

Debt Issuance Programme

SERIES NO: 4843

TRANCHE NO: 1

Issue of up to €100,000,000 Certificates linked to a the Euro STOXX® Banks Index due March 2024 (the “Notes”)

Unconditionally and irrevocably guaranteed by NATIXIS

Under the €10,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the “Issuer”)

NATIXIS as Dealer

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the **Conditions**) set forth in the Base Prospectus dated 22 June 2017 and the Supplements to the Base Prospectus dated 11 August 2017, 2 October 2017, 16 November 2017 and 16 February 2018 (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the issue of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus is available for viewing at the office of the Fiscal Agent or each of the Paying Agents and copies may be obtained from NATIXIS, 47, quai d'Austerlitz, 75013 Paris, France.

1	(i)	Series Number:	4843
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series with the Existing Notes:	Not Applicable
2		Specified Currency or Currencies:	Euro (“ EUR ”)
		CNY Notes :	Not Applicable
3		Aggregate Nominal Amount:	
	(i)	Series:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 3,000,000 (being the equivalent of 3,000 Certificates) are issued on the Issue Date
	(ii)	Tranche:	Up to EUR 100,000 (being the equivalent of 100,000 Certificates), of which EUR 3,000,000 (being the equivalent of 3,000 Certificates) are issued on the Issue Date
4		Issue Price:	EUR 1,000
5	(i)	Specified Denomination(s):	EUR 1,000
	(ii)	Calculation Amount:	EUR 1,000
6	(i)	Issue Date:	1 March 2018
	(ii)	Interest Commencement Date	Not Applicable
7		Maturity Date:	12 March 2024
8		Interest Basis:	Equity Linked Interest (further particulars specified below)
9		Redemption/Payment Basis:	Index Linked Redemption (further particulars specified below)
10	(i)	Change of Interest Basis:	Not Applicable
	(ii)	Interest Basis Switch:	Not Applicable
11		Tax Gross-up (<i>Condition 8</i>):	Applicable
12		Put/Call Options:	Not Applicable

13	(i)	Day Count Fraction:	Not Applicable
	(ii)	Business Day Convention:	Following Business Day Convention
	(iii)	Business Centre(s) (<i>Condition 5(j)</i>)	TARGET
14		Dates of the corporate authorisations for issuance of the Notes:	Authorisation of the Board of Directors of NATIXIS Structured Issuance SA passed on 9 January 2018
15		Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS

16		Fixed Interest Rate Note Provisions	Not Applicable
17		Floating Rate Note Provisions:	Not Applicable
18		Zero Coupon Note Provisions:	Not Applicable
19		Structured Note Provisions:	Applicable
			Interest and Redemption Amounts will be calculated in accordance with the following formula: <i>Phoenix</i>
			(further particulars are specified in the Annex to these Final Terms)
			Split of coupon:
			Coupon component: 0.00%
			Option premium component: 2.50%
	(i)	Interest provisions:	Applicable
			(further particulars are specified in the Annex to these Final Terms)

OTHER PROVISIONS RELATING TO STRUCTURED NOTES

20		Provisions applicable to Equity Linked Notes (single share):	Not Applicable
21		Provisions applicable to Index Linked Notes (single index):	Applicable
	(i)	Type:	Multi-Exchange Index Linked Notes
	(ii)	Index:	Euro STOXX Banks® Index (Bloomberg Code: SX7E Index)
	(iii)	Index Sponsor:	STOXX Ltd.
	(iv)	Index Calculation Agent:	Not Applicable
	(v)	Website containing a description of the Index (only relevant for Proprietary Indices):	Not Applicable
	(vi)	Exchange(s):	See definition in Condition 18(a)
	(vii)	Related Exchange(s):	See definition in Condition 18(a)
	(viii)	Initial Level:	Set forth in Annex hereto under Reference Price

- (ix) Barrier Level: Set forth in annex hereto under “H(t)”
- (x) Knock-in Event: “less than”
- (a) Knock-in Level: Set forth in annex hereto under “B”
- (b) Knock-in Period Beginning Date: The Final Valuation Date
- (c) Knock-in Period Beginning Date Scheduled Trading Day Convention: Applicable
- (d) Knock-in Period Ending Date: The Final Valuation Date
- (e) Knock-in Period Ending Date Scheduled Trading Day Convention: Applicable
- (f) Knock-in Valuation Time: See definition in Condition 18
- (xi) Knock-out Event: Not Applicable
- (xii) Automatic Early Redemption Event: “greater than or equal to”
- (a) Automatic Early Redemption Amount: See definition in Condition 18
- (b) Automatic Early Redemption Date(s):
- | |
|-------------------|
| 09 September 2019 |
| 09 March 2020 |
| 08 September 2020 |
| 08 March 2021 |
| 08 September 2021 |
| 08 March 2022 |
| 08 September 2022 |
| 08 March 2023 |
| 08 September 2023 |
- (c) Automatic Early Redemption Level: Means in respect of the Index, and any Automatic Early Redemption Date, 100% of the Initial Level.
- (d) Automatic Early Redemption Rate: 100%
- (e) Automatic Early Redemption Valuation Date(s):
- | |
|-------------------|
| 02 September 2019 |
| 02 March 2020 |
| 01 September 2020 |
| 01 March 2021 |
| 01 September 2021 |
| 01 March 2022 |
| 01 September 2022 |
| 01 March 2023 |
| 01 September 2023 |
- (f) Automatic Early Redemption Averaging Dates: Not Applicable
- (g) Automatic Early Redemption Observation Period(s): Not Applicable
- (xiii) Range Accrual: Not Applicable

(xiv)	Strike Date:	5 March 2018
(xv)	Observation Period(s):	Not Applicable
(xvi)	Averaging Dates:	Not Applicable
(xvii)	Valuation Date(s):	See “Common Definitions” as set forth in Annex hereto
(xviii)	Specific Number(s):	Two (2) Scheduled Trading Days
(xix)	Valuation Time:	See definition in Condition 18
(xx)	Redemption by Physical Delivery:	Not Applicable
(xxi)	Minimum Percentage:	Not Applicable
(xxii)	Exchange Rate:	Not Applicable
(xxiii)	Monetisation:	Not Applicable
(xxiv)	Change in Law:	Applicable
(xxv)	Hedging Disruption:	Not Applicable
(xxvi)	Increased Cost of Hedging:	Not Applicable
(xxvii)	Early Redemption:	Applicable
22	Provisions applicable to Equity Linked Notes (basket of shares):	Not Applicable
23	Provisions applicable to Index Linked Notes (basket of indices):	Not Applicable
24	Provisions applicable to Commodity Linked Notes (single commodity):	Not Applicable
25	Provisions applicable to Commodity Linked Notes (basket of commodities):	Not Applicable
26	Provisions applicable to Fund Linked Notes (single fund):	Not Applicable
27	Provisions applicable to Fund Linked Notes (basket of funds):	Not Applicable
28	Provisions applicable to Dividend Linked Notes:	Not Applicable
29	Provisions applicable to Futures Linked Notes (single Futures contract):	Not Applicable
30	Provisions applicable to Futures Linked Notes (Basket(s) of Futures contracts):	Not Applicable
31	Provisions applicable to Credit Linked Notes:	Not Applicable
32	Provisions applicable to Currency Linked Notes:	Not Applicable
33	Provisions applicable to Inflation Linked Notes:	Not Applicable
34	Provisions applicable to Warrant Linked Notes:	Not Applicable
35	Provisions applicable to Preference Share Linked Notes:	Not Applicable
36	Provisions applicable to Rate Linked Notes:	Not Applicable

37 Provisions applicable to Physical Delivery Notes: Not Applicable

38 Provisions applicable to Hybrid Structured Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION OF STRUCTURED NOTES OTHER THAN WARRANT LINKED NOTES, PREFERENCE SHARE LINKED NOTES AND ITALIAN LISTED CERTIFICATES

39 Redemption at the Option of the Issuer: Not Applicable

40 Redemption at the Option of Noteholders: Not Applicable

41 Final Redemption Amount of each Note: An amount calculated in accordance with the applicable Additional Terms and Conditions of the Notes as completed by the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes

(i) Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent): Calculation Agent

(ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable: Set forth in Annex hereto

(iii) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted: See Conditions

(iv) Payment Date: The Maturity Date

(a) Minimum nominal amount potentially payable to a Noteholder in respect of a Note: EUR 0.00 (zero)

(b) Maximum nominal amount potentially payable to a Noteholder in respect of a Note: EUR 1,000

42 Early Redemption Amount

(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (*Condition 6(b)*), if applicable, or upon the occurrence of an Event of Default (*Condition 10*) or an Illegality Event (*Condition 6(c)*): An amount determined by the Calculation Agent, in its sole and absolute discretion, in the Specified Currency, to be the fair market value of a Note based on the market conditions prevailing at the date of determination and, for any Note other than Italian Notes or Notes Distributed/Offered in Italy, adjusted to account fully for any accrued interest and any reasonable expenses and

costs of unwinding any underlying and/or related hedging and funding arrangements (including, without limitation, any options, swaps or other instruments of any type whatsoever hedging the Issuer's obligations under the Notes).

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|-------|--|-----|
| (ii) | Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates (<i>Condition 6(b)</i>)): | Yes |
| (iii) | Unmatured Coupons to become void upon early redemption (<i>Condition 7(g)</i>) | Yes |

PROVISIONS RELATING TO INSTALMENT REDEMPTION

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|-----------|---------------------|----------------|
| 43 | Instalment Amount: | Not Applicable |
| 44 | Instalment Date(s): | Not Applicable |

PROVISIONS RELATING TO REDEMPTION OF WARRANT LINKED NOTES

- | | | |
|-----------|--|----------------|
| 45 | Final Redemption Amount of each Note | Not Applicable |
| 46 | Early Redemption Amount (to be calculated in accordance with <i>Condition 25</i>) | Not Applicable |
| 47 | Warrant Early Termination Event | Not Applicable |

PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES

- | | | |
|-----------|--|----------------|
| 48 | Redemption of Preference Share Linked Notes in accordance with <i>Condition 34</i> : | Not Applicable |
| 49 | Early Redemption as a result of an Extraordinary Event: | Not Applicable |
| 50 | Early Redemption as a result of an Additional Disruption Event: | Not Applicable |

PROVISION APPLICABLE TO VARIABLE ISSUE AMOUNT REGISTERED NOTES AND NOTES DISTRIBUTED/OFFERED IN ITALY

- | | | |
|-----------|-----------------------------|----------------|
| 51 | Minimum Transferable Amount | Not Applicable |
|-----------|-----------------------------|----------------|

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | | |
|-----------|---|---|
| 52 | Form of Notes: | The Certificates are Italian Clearing System Dematerialised Notes

Condition 6(i) will apply to the Certificates. |
| | Temporary or permanent Global Note (<i>in the case of Bearer Notes or Exchangeable Bearer Notes</i>): | Not Applicable |
| | New Global Note: | No |
| | Global Certificates (<i>Registered Notes only</i>): | No |
| 53 | Additional Business Day Jurisdiction(s) (<i>Condition 7(i)</i>) or other special provisions relating to | Not Applicable |

Payment Dates:

54	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
55	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
56	Consolidation provisions:	The provisions in Condition 13 apply
57	Dual Currency Note Provisions:	Not Applicable
58	Terms and Conditions of the Offer:	Not Applicable
	Offer Price:	EUR 1,000 per each Certificate
	Conditions to which the offer is subject:	Not Applicable
	The time period, including any possible amendments, during which the offer will be open and description of the application process:	Not Applicable
	Details of the minimum and/or maximum amount of application and description of the application process:	Not Applicable
	Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not Applicable
	Details of method and time limits for paying up and delivering securities:	Delivery against payment
	Manner and date in which results of the offer are to be made public:	Not Applicable
	Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not Applicable
	Whether tranche(s) have been reserved for certain countries:	Not Applicable
	Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Not Applicable
	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
DISTRIBUTION		
59	If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable
60	If non-syndicated, name and address of Dealer:	The following Dealer is subscribing the Notes: NATIXIS, 47 quai d'Austerlitz, 75013 Paris, France

- 61** Name and address of additional agents appointed in respect of the Notes: Calculation Agent :
NATIXIS
Calculation Agent Departement, 40 avenue des Terroirs de France, 75012 Paris, France
- 62** Total commission and concession: Not Applicable
- 63** Public Offer Not Applicable

GENERAL

- 64** The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] 1 = EUR [●] producing a sum of: Not Applicable
- 65** Applicable TEFRA exemption: Not Applicable
- 66** Additional U.S. federal income tax considerations: The Notes are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.

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PART B– OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing: EuroTLX SIM S.p.A. (EuroTLX)
- (ii) Admission to trading: Application has been made for the Certificates to be admitted to trading on the official list of EuroTLX SIM S.p.A. (EuroTLX) market on or before the Issue Date.
- (iii) Estimate of total expenses related to admission to trading: EUR 400

2 RATINGS

Ratings: The Notes to be issued have not been rated

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

An up-front commission could be paid up to 3.00 % of the nominal (all taxes included). This commission can be paid either by an up- front fee or by an appropriate discount on the issue price.

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by Natixis (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing the Markets in Financial Instrument Directive (2004/39/EC) (MiFID), or as otherwise may apply in any non-EEA jurisdictions.

5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "*Use of Proceeds*" section in the Base Prospectus
- (ii) Estimated net proceeds: The total net proceeds will be equal to the Aggregate Nominal Amount less the Estimated total expenses.
- (iii) Estimated total expenses: See above the "*Estimate of total expenses related to admission to trading*"

6 YIELD

Indication of yield: Not Applicable

7 HISTORIC INTEREST RATES

Not Applicable

8 INFORMATION CONCERNING THE UNDERLYING

The exercise price or the final reference price of the underlying: In respect of any Share comprising the Basket, means the price of such Share on the Exchange in respect of the Strike Date, and any Automatic Early Redemption Valuation Date, the Final Valuation Date, as described in the Annex below.

In respect of the Index comprising the Basket, means the level of such Index in respect of the Strike Date, and the Final Valuation Date, as described in the Annex below.

An indication where information about the past and the further performance of the underlying and its volatility can be obtained:	See the relevant Bloomberg page of the Underlying as stated in the Annex
Where the underlying is a security:	Applicable
(i) the name of the issuer of the security:	See table set forth in Annex hereto under Underlying
(ii) the ISIN (International Security Identification Number) or other such security identification code:	See the Annex hereto
Where the underlying is an index:	Applicable
(i) the name of the index:	See table set forth in Annex hereto under Underlying
(ii) if the index is not composed by the Issuer, where information about the index can be obtained:	Not Applicable
Where the underlying is an interest rate, a description of the interest rate:	Not Applicable

9 PLACING AND UNDERWRITING

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:	Not Applicable
Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent):	Not Applicable
Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under “best efforts” arrangements:	Not Applicable
When the underwriting agreement has been or will be reached:	Not Applicable
Prohibition of Sales to EEA Retail Investors:	Not Applicable

10 OPERATIONAL INFORMATION

Intended be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon
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the ECB being satisfied that Eurosystem eligibility criteria have been met.

ISIN Code:	IT00067411018
Common Code:	178541382
Depositories:	
(i) Euroclear France to act as Central Depositary:	No
(ii) Common Depositary for Euroclear and Clearstream, Luxembourg:	Yes
Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Monte Titoli S.p.A., Piazza degli Affari 6, 20123 Milan, Italy
Delivery:	Delivery against payment
Names and addresses of additional Agents appointed in respect of the Notes (if any):	See paragraph 61 of Part A above BNP Paribas Securities Services, Milan Branch (the Italian Paying Agent)

11 POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING

The Issuer will not provide any information relating to any underlying.

12 INDEX SPONSOR DISCLAIMER

The STOXX Indices is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland and/or its licensors (“Licensors”), which is used under license. The securities or financial instruments, or options or other technical term based on the Index are in no way sponsored, endorsed, sold or promoted by STOXX and its Licensors and neither of the Licensors shall have any liability with respect thereto.

STOXX has no relationship to NATIXIS, other than the licensing of the STOXX Indice® and the related trademarks for use in connection with the Notes.

STOXX does not:

- Sponsor, endorse, sell or promote the Notes.
- Recommend that any person invest in the Notes or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Notes.
- Have any responsibility or liability for the administration, management or marketing of the Notes.
- Consider the needs of the Notes or the owners of the Notes in determining, composing or calculating the STOXX Indices® or have any obligation to do so.

STOXX will not have any liability in connection with the Notes. Specifically,

- **STOXX does not make any warranty, express or implied and disclaim any and all warranty about:**
 - **The results to be obtained by the Notes, the owner of the Notes or any other person in connection with the use of the STOXX Indices[®] and the data included in the STOXX Indices[®];**
 - **The accuracy or completeness of the STOXX Indices[®] and its data;**
 - **The merchantability and the fitness for a particular purpose or use of the STOXX Indices[®] and its data;**
 - **STOXX will have no liability for any errors, omissions or interruptions in the STOXX Indices[®] or its data;**
 - **Under no circumstances will STOXX be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX knows that they might occur.**
- The licensing agreement between NATIXIS and STOXX is solely for their benefit and not for the benefit of the owners of the Notes or any other third parties.**

ANNEX TO THE FINAL TERMS IN RELATION TO THE ADDITIONAL TERMS AND CONDITIONS OF THE NOTES

The information set out in this Annex consolidates information already referred to in the Additional Terms and Conditions and is included to aid comprehensibility of the product

1. Provisions applicable to Structured Notes (with the exception of Rate Linked Notes, Currency Linked Notes, Credit Linked Notes) relating to formulae for the calculation of Interest, Final Redemption Amount and/or Optional Redemption Amount and/or Automatic Early Redemption Amount

1.1 Common Definitions

Valuation Dates/Automatic Early Redemption Valuation Date means :

t	Valuation Date/Automatic Early Redemption Valuation Date
1	03 September 2018
2	01 March 2019
3	02 September 2019
4	02 March 2020
5	01 September 2020
6	01 March 2021
7	01 September 2021
8	01 March 2022
9	01 September 2022
10	01 March 2023
11	01 September 2023
12	05 March 2024 (the " Final Valuation Date ")

Payment Dates/ Automatic Early Redemption Date means :

j	Payment Date/ Automatic Early Redemption Date
1	10 September 2018
2	08 March 2019
3	09 September 2019
4	09 March 2020
5	08 September 2020
6	08 March 2021
7	08 September 2021
8	08 March 2022
9	08 September 2022
10	08 March 2023
11	08 September 2023
12	12 March 2024

Observation Dates is Not Applicable.

Selection means :

i	Index	Bloomberg Code
1	EURO STOXX® Banks	SX7E Index

Reference Price(i) means Initial Price

i	Reference Price
1	Means the Initial Level of such Index as defined in Condition 18 of the Issuer's Base Prospectus

Memory Effect Applicable.

Price means for the Underlying indexed "i", the Final Level.

Average Observation Dates Set is Not Applicable.

Lookback Observation Dates Set is Not Applicable.

Observation Dates Set 1 is Not Applicable.

Observation Dates Set 2 is Not Applicable.

Actuarial Observation Dates Set is Not Applicable.

Price Observation Dates Set is Not Applicable.

Phoenix

Elements for calculation of the Coupon:

Coupon₁(t) = 0%

Coupon₂(t) = 2.50%

H(t) means 70% for all Valuation Dates.

BasketPerf₁(t) means, for each Valuation Date indexed "t", "t" ranging from 1 to 12, the **Local Performance** formula.

The **Local Performance** formula means, for each Valuation Date indexed "t", "t" ranging from 1 to 12, the WorstOf formula.

In each WorstOf formula, **IndivPerf(i,t)** means, for each Valuation Date indexed "t", "t" ranging from 1 to 12, the **European Individual Performance** formula.

In each **European Individual Performance** formula, **Price(i, t)** means, for each Valuation Date indexed "t", "t" ranging from 1 to 1, the **Price** of the Underlying indexed "i", "i" ranging from 1 to 1, on this Valuation Date.

Elements for calculation of the Automatic Early Redemption Amount:

R(t) means

t	R(t)
1	Not Applicable
2	Not Applicable
3	100%
4	100%
5	100%
6	100%
7	100%
8	100%

9	100%
10	100%
11	100%
12	Not Applicable

BasketPerf2(t) = BasketPerf₁(t) for all Valuation Dates.

Coupon₃(t) is not applicable

H₂(t) = 100%

BasketPerf₃(t) = BasketPerf₁(t), for all Valuation Dates.

Elements for calculation of the Final Redemption Amount:

Coupon₄ is not applicable

Coupon₅ is not applicable

H₃ is not applicable

G = 100%

G₅ is not applicable

Cap is not applicable

Cap₅ is not applicable

Floor = 0%

Floor₅ is not applicable

K = 100%

K₅ is not applicable

B = 70%

BasketPerf4(T), BasketPerf5(T), BasketPerf6(T), BasketPerf7(T), means, for the Valuation Date indexed t=12, **BasketPerf₁(t=12)**.