

NOTICE TO THE HOLDERS**NATIXIS Structured Issuance SA****Euro 10,000,000,000
Debt Issuance Programme****Series No: 2285****Tranche No: 1****ISIN: IT0006736406****Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due January 2020
(the Certificates)**

This notice is dated 10 January 2017 and should be read in conjunction with the Base Prospectus dated 20 December 2016, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 2 January 2017 in respect of the Certificates (the **Final Terms**).

Reference Prices and Barrier Prices of the Underlying References

We hereby notify you the Reference Prices and the Barrier Prices of the Underlying References on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Reference Price	Barrier Price
1	Eni SpA	ENI IM	IT0003132476	EUR 15.3900	EUR 9.2340
2	ENEL SpA	ENEL IM	IT0003128367	EUR 4.1520	EUR 2.4912
3	Intesa Sanpaolo SpA	ISP IM	IT0000072618	EUR 2.4760	EUR 1.4856
4	Assicurazioni Generali SpA	G IM	IT0000062072	EUR 14.1400	EUR 8.4840

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

10 January 2017

NOTICE APPROVED BY THE ISSUER