

NOTICE TO NOTEHOLDERS



NATIXIS STRUCTURED ISSUANCE SA

Euro 10,000,000,000

Debt Issuance Programme

SERIES NO: 1988

TRANCHE NO: 1

ISIN Code: XS1373391702

Issue of Preference Share Linked Notes indexed to the Preference Shares comprising Class 15 Equity Index-Linked Preference Shares issued by Cannon Bridge Capital Ltd due November 2022 (the Notes)

Unconditionally and irrevocably guaranteed by Natixis

Issued by Natixis Structured Issuance SA (the Issuer)

All outstanding terms of the Notes have now been determined as follows:

PART A - CONTRACTUAL TERMS

3 Aggregate Nominal Amount:

(i) Series: GBP 2,200,000

GENERAL

64 The aggregate principal amount of Notes issued has been translated into Euro at the rate of GBP 1 = EUR 1.10786 producing a sum of: EUR 2,437,292

All other terms and conditions of the Final terms remain unchanged

FINAL VERSION APPROVED BY THE ISSUER

Date: 21 November 2016

This notice may be viewed on the website of NATIXIS Equity Solutions (www.equitysolutions.natixis.com)