

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 10,000,000,000
Debt Issuance Programme**

Series No: 4510

Tranche No: 1

ISIN: IT0006740408

Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due January 2021 (the Certificates)

This notice is dated 29 January 2018 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 23 January 2018 in respect of the Certificates (the **Final Terms**).

Reference Prices, Barrier Prices and Knock-in Prices of the Underlying References

We hereby notify you the Reference Prices, Barrier Prices and the Knock-in Prices of the Underlying References on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Reference Price	Knock-in Price "B"	Barrier Price "H(t)"
1	E.ON SE	EOAN GY	DE000ENAG999	EUR 8.6180	EUR 5.1708	EUR 5.6017
2	Societe Generale SA	GLE FP	FR0000130809	EUR 46.7000	EUR 28.0200	EUR 30.3550
3	Netflix Inc.	NFLX UQ	US64110L1061	USD 274.6000	USD 164.7600	USD 178.4900
4	NVIDIA Corp.	NVDA UQ	US67066G1040	USD 243.3300	USD 145.9980	USD 158.1645

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

29 January 2018

NOTICE APPROVED BY THE ISSUER