

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 10,000,000,000
Debt Issuance Programme**

Series No: 4003

Tranche No: 1

ISIN: IT0006739608

**Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due November 2019
(the Certificates)**

This notice is dated 17 November 2017 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 31 October 2017 in respect of the Certificates (the **Final Terms**).

Reference Prices, Barrier Prices and Knock-in Prices of the Underlying References

We hereby notify you the Reference Prices, Barrier Prices and the Knock-in Prices of the Underlying References on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Reference Price	Knock-in Price "B"	Barrier Price "H(t)"
1	Enel SpA	ENEL IM	IT0003128367	5.39 EUR	3.5035 EUR	4.0425 EUR
2	Fiat Chrysler Automobiles NV	FCA IM	NL0010877643	15.59 EUR	10.1335 EUR	11.6925 EUR
3	Telecom Italia SpA	TIT IM	IT0003497168	0.7565 EUR	0.49173 EUR	0.56738 EUR
4	Mediobanca SpA	MB IM	IT0000062957	9.57 EUR	6.2205 EUR	7.1775 EUR

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

17 November 2017

NOTICE APPROVED BY THE ISSUER