

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 10,000,000,000
Debt Issuance Programme**

Series No: 3607

Tranche No: 1

ISIN: IT0006738899

**Issue of up to €100,000,000 Certificates Linked to a
Basket of Shares due August 2020 (the Certificates)**

This notice is dated 1 September 2017 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 24 August 2017 in respect of the Certificates (the **Final Terms**).

Reference Prices, Barrier Prices and Knock-in Prices of the Underlying References

We hereby notify you the Reference Prices and the Barrier Prices of the Underlying References on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Reference Price	Barrier Price “H(t)”	Knock-in Price “B”
1	Anglo American PLC	AAL LN	GB00B1XZS820	1,420 GBp	852 GBp	852 GBp
2	Nokia Oyj	NOKIA FH	FI0009000681	5.235 EUR	3.1410 EUR	3.1410 EUR
3	Peugeot SA	UG FP	FR0000121501	18.185 EUR	10.9110 EUR	10.9110 EUR
4	Banco Santander SA	SAN SM	ES0113900J37	5.477 EUR	3.2862 EUR	3.2862 EUR

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

1 September 2017

NOTICE APPROVED BY THE ISSUER