

NOTICE TO THE HOLDERS**NATIXIS Structured Issuance SA****Euro 10,000,000,000
Debt Issuance Programme****Series No: 3526****Tranche No: 1****ISIN: IT0006738790****Issue of up to €100,000,000 Certificates Linked to a
Basket of Shares due September 2020 (the Certificates)**

This notice is dated 8 September 2017 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 30 August 2017 in respect of the Certificates (the **Final Terms**).

Reference Prices, Barrier Prices and Knock-in Prices of the Underlying References

We hereby notify you the Reference Prices and the Barrier Prices of the Underlying References on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Reference Price	Knock-in Price "B"
1	Eni SpA	ENI IM	IT0003132476	13.55 EUR	8.943 EUR
2	Repsol SA	REP SM	ES0173516115	14.65 EUR	9.669 EUR
3	Royal Dutch Shell PLC	RDSA LN	GB00B03MLX29	2,157.50 GBp	1,423.95 GBp

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

8 September 2017

NOTICE APPROVED BY THE ISSUER