



NOTICE TO THE HOLDERS

Series No: 3

ISIN: DE000A14D3D8

WKN: A14D3D8

Issue of "Sweet Phoenix" (Phoenix) Certificates linked to a Basket of Indices under its EUR 1,000,000,000.00 German Certificate Programme

This Notice is dated 6 January 2015 and should be read in conjunction with the Base Prospectus dated 15 April 2014, as integrated and supplemented from time to time (the **Prospectus**) relating to the EUR 1,000,000,000.00 German Certificate Programme (the **Programme**) by Natixis Structured Issuance SA. (the **Issuer**) and guaranteed by NATIXIS (the **Guarantor**) and the Final Terms dated 30 December 2014 in respect of the Certificates.

Outstanding terms of the Certificates have now been determined as follows:

Reference Price means:

i	Underlying	Bloomberg Code	Reference Price	B
1	EURO STOXX Banks (Price) Index	SX7E Index	136.21 points	81.726 points
2	EURO STOXX Utilities (Price) Index	SX6E Index	279.24 points	167.544 points
3	STOXX 600 Basic Resource (Price) Index	SXPP Index	372.09 points	223.254 points
4	EURO STOXX Telecommunications (Price) Index	SXKE Index	329.28 points	197.568 points

Application has been made to list the Certificates on the Italian Stock Exchange and to admit the Certificates for trading on the "Electronic Securitised Derivatives Market" (a regulated market for the purpose of the Markets in financial Instruments Directive 2004/39/CE) organized and managed by Borsa Italiana S.p.A.

6 January 2015

NOTICE APPROVED BY THE ISSUER