



## NOTICE TO THE HOLDERS

Series No: 5  
ISIN: DE000A15P490  
WKN: A15P490

### **Issue of “Protect Outperformance” (Airbag) Certificates linked to EURO STOXX 50® Index under its EUR 1,000,000,000.00 German Certificate Programme**

This Notice is dated 1 April 2015 and should be read in conjunction with the Base Prospectus dated 15 April 2014, as integrated and supplemented from time to time (the **Prospectus**) relating to the EUR 1,000,000,000.00 German Certificate Programme (the **Programme**) by Natixis Structured Issuance SA. (the **Issuer**) and guaranteed by NATIXIS (the **Guarantor**) and the Final Terms dated 20 March 2015 in respect of the Certificates.

Outstanding terms of the Certificates have now been determined as follows:

**Reference Price** means:

<b>i</b>	<b>Underlying</b>	<b>Bloomberg Code</b>	<b>Reference Price</b>	<b>“B”</b>
1	Euro STOXX 50®	SX5E Index	3,714.8900 points	2,786.1675 points

Application has been made to list the Certificates on the Italian Stock Exchange and to admit the Certificates for trading on the "Electronic Securitised Derivatives Market" (a regulated market for the purpose of the Markets in financial Instruments Directive 2004/39/CE) organized and managed by Borsa Italiana S.p.A.

1 April 2015

**NOTICE APPROVED BY THE ISSUER**