

NOTICE TO THE HOLDERS

Series No: 1577

Tranche No: 1

ISIN: IT0006734880

**Issue of up to €100,000,000 Certificates Linked to a
Basket of Shares due June 2019**

This notice is dated 29 June 2016 and should be read in conjunction with the Base Prospectus dated 29 December 2015, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 21 June 2016 in respect of the Certificates (the **Final Terms**).

Reference Prices and Barrier Prices of the Underlying References

We hereby notify you the Reference Prices and the Barrier Prices of the Underlying References on the Strike Date:

| i | Share | Bloomberg Code | ISIN Code | Reference Price | Barrier Price |
|----------|------------------------------|-----------------------|------------------|------------------------|----------------------|
| 1 | Enel SPA | ENEL IM | IT0003128367 | 3.74200 | 1.87100 |
| 2 | Fiat Chrysler Automobiles NV | FCA IM | NL0010877643 | 5.4350 | 2.71750 |
| 3 | Assicurazioni Generali SPA | G IM | IT0000062072 | 10.15000 | 5.07500 |
| 4 | STMicroelectronics NV | STM IM | NL0000226223 | 5.11000 | 2.55500 |

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

29 June 2016

NOTICE APPROVED BY THE ISSUER