

**NOTICE TO THE CERTIFICATEHOLDERS****SERIES NO: 1293****TRANCHE NO: 1****ISIN: IT0006734260****Issue of up to EUR 100,000,000 Certificates Linked to a Basket of Shares due March 2019**

This notice is dated 8 March 2016 and should be read in conjunction with the Base Prospectus dated 29 December 2015, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 4 March 2016 in respect of the Certificates (the **Final Terms**).

**Reference Prices and value of H(t) and B**

We hereby notify you the Reference Prices of the Shares on the Strike Date and the value of H(t) and B (as described in the Annex to the Final Terms in relation to the additional terms and conditions of the notes):

<b>i</b>	<b>Share</b>	<b>ISIN</b>	<b>Reference Price</b>	<b>H(t) = 50% of the Reference Price</b>	<b>B = 50% of the Reference Price</b>
1	ENEL SpA	IT0003128367	EUR 3.662	EUR 1.831	EUR 1.831
2	Intesa Sanpaolo SpA	IT0000072618	EUR 2.464	EUR 1.232	EUR 1.232
3	Finmeccanica SpA	IT0003856405	EUR 9.83	EUR 4.915	EUR 4.915
4	Telecom Italia SpA	IT0003497168	EUR 0.9825	EUR 0.49125	EUR 0.49125
5	Fiat Chrysler Automobiles NV	NL0010877643	EUR 6.97	EUR 3.485	EUR 3.485

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

8 March 2016

**NOTICE APPROVED BY THE ISSUER**