



NOTICE TO THE HOLDERS

Series No: 4

ISIN: DE000A15FSW8

WKN: A15FSW8

Issue of "Sweet Phoenix" (Phoenix) Certificates linked to a Basket of Indices under its EUR 1,000,000,000.00 German Certificate Programme

This Notice is dated 20 February 2015 and should be read in conjunction with the Base Prospectus dated 15 April 2014, as integrated and supplemented from time to time (the **Prospectus**) relating to the EUR 1,000,000,000.00 German Certificate Programme (the **Programme**) by Natixis Structured Issuance SA. (the **Issuer**) and guaranteed by NATIXIS (the **Guarantor**) and the Final Terms dated 17 February 2015 in respect of the Certificates.

Outstanding terms of the Certificates have now been determined as follows:

Reference Price means:

i	Underlying	Bloomberg Code	Reference Price	B
1	EURO STOXX Banks (Price) Index	SX7E Index	145.3000 points	87.1800 points
2	EURO STOXX Utilities (Price) Index	SX6E Index	284.4000 points	170.6400 points
3	STOXX 600 Basic Resource (Price) Index	SXPP Index	420.0300 points	252.0180 points
4	EURO STOXX Telecommunications (Price) Index	SXKE Index	376.0200 points	225.6120 points

Application has been made to list the Certificates on the Italian Stock Exchange and to admit the Certificates for trading on the "Electronic Securitised Derivatives Market" (a regulated market for the purpose of the Markets in financial Instruments Directive 2004/39/CE) organized and managed by Borsa Italiana S.p.A.

20 February 2015

NOTICE APPROVED BY THE ISSUER