

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

Legal entity identifier (LEI): 549300YZ10WOWPBDW20

**Euro 20,000,000,000
Debt Issuance Programme**

Issue of up to EUR 100,000,000 Certificates linked to a Basket of Shares due February 2022 (the Certificates)

Unconditionally and irrevocably guaranteed by Natixis

ISIN Code: IT0006744335

SERIES NO: 6469

TRANCHE NO: 1

This notice is dated 1 February 2019 and should be read in conjunction with the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 29 January 2019 in respect of the Certificates (the **Final Terms**).

Initial Prices, Knock-in Prices and Barrier Prices of the Shares

We hereby notify you the Initial Prices, the Knock-in Prices and the Barrier Prices of the Shares on the Strike Date (i.e. 31 January 2019):

i	Share	Bloomberg Code	ISIN Code	Currency	Initial Price	Knock-in Price: (70% of the Initial Price)	Barrier Price: (70% of the Initial Price)
1	FIAT CHRYSLER AUTOMOBILES NV	FCA IM	NL0010877643	EUR	14.918	10.4426	10.4426
2	INTESA SAN PAOLO	ISP IM	IT0000072618	EUR	1.9948	1.39636	1.39636
3	TELECOM ITALIA SPA	TIT IM	IT0003497168	EUR	0.486	0.3402	0.3402
4	STMICROELECTRONICS NV	STM FP	NL0000226223	EUR	13.865	9.7055	9.7055

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

1 February 2019

NOTICE APPROVED BY THE ISSUER