

**MIFID II product governance / Retail investors, professional investors and ECPs – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. The product is incompatible for any client outside the positive target market identified above. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.**

**FINAL VERSION APPROVED BY THE ISSUER**

**Final Terms dated 27 November 2018**



**Natixis Structured Issuance SA**

**Legal entity identifier (LEI): 549300YZ10WOWPBDW20**

**Euro 20,000,000,000**

**Debt Issuance Programme**

**SERIES NO: 6366**

**TRANCHE NO: 1**

**Issue of up to EUR 100,000,000 Certificates linked to a Basket of Indexes due December 2024 (the Certificates)**

**Unconditionally and irrevocably guaranteed by NATIXIS**

**Under the €20,000,000,000**

**Debt Issuance Programme**

**Issued by Natixis Structured Issuance SA (the Issuer)**

**Natixis as Dealer**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the **Conditions**) set forth in the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus dated 28 May 2018, 14 August 2018, 4 October 2018 and 14 November 2018 (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus is available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the Luxembourg Stock Exchange (*www.bourse.lu*) and copies may be obtained from NATIXIS, 47, quai d'Austerlitz, 75013 Paris, France. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. (*www.borsaitaliana.com*) (upon listing).

1	(i)	Series Number:	6366
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series with the Existing Notes:	Not Applicable
2		Specified Currency or Currencies:	Euro (“ <b>EUR</b> ”)
		CNY Notes:	Not Applicable
3		Aggregate Nominal Amount:	
	(i)	Series:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 3,000,000 (being the equivalent of 3,000 Certificates) are issued on the Issue Date
	(ii)	Tranche:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 3,000,000 (being the equivalent of 3,000 Certificates) are issued on the Issue Date
4		Issue Price:	EUR 1,000
5	(i)	Specified Denomination:	EUR 1,000
	(ii)	Calculation Amount:	EUR 1,000
6	(i)	Issue Date:	29 November 2018
	(ii)	Interest Commencement Date:	Not Applicable
	(iii)	Trade Date:	19 November 2018
7		Maturity Date:	10 December 2024, subject to the Business Day Convention specified in 13(ii) below.
8		Interest Basis:	Equity Linked Interest <i>(further particulars specified below)</i>
9		Redemption/Payment Basis:	Equity Linked Redemption

(further particulars specified below)

- 10 (i) Change of Interest Basis: Not Applicable
- (ii) Interest Basis Switch: Not Applicable
- 11 Tax Gross-up (*Condition 8 (Taxation) of the Terms and Conditions of the English Law Notes and Condition 8 (Taxation) of the Terms and Conditions of the French Law Notes*): Applicable
- 12 Put/Call Options: Not Applicable
- 13 (i) Day Count Fraction: Not Applicable
- (ii) Business Day Convention: Following Business Day Convention
- (iii) Business Centre (*Condition 5(j)*): TARGET
- 14 Date of the corporate authorisations for issuance of the Notes: Authorisation of the Board of Directors of NATIXIS Structured Issuance SA passed on 12 November 2018
- 15 Method of distribution: Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS**

- 16 Fixed Interest Rate Note Provisions: Applicable
- (i) Interest Rate (including Interest Rate on overdue amounts after Maturity Date or date set for early redemption): 1.25 per cent. Interest Rate
- (ii) Interest Period Date: Not Applicable
- (iii) Interest Period Date Business Day Convention: Not Applicable
- (iv) Interest Payment Dates:

t	Interest Payment Date (t)
1	11 March 2019
2	7 June 2019
3	9 September 2019
4	10 December 2019
5	11 March 2020
6	9 June 2020
7	9 September 2020
8	9 December 2020
9	10 March 2021
10	10 June 2021
11	8 September 2021
12	8 December 2021
13	9 March 2022
14	9 June 2022
15	7 September 2022
16	8 December 2022
17	9 March 2023
18	8 June 2023
19	7 September 2023

20	8 December 2023
21	11 March 2024
22	7 June 2024
23	9 September 2024

and, the Maturity Date adjusted in accordance with the Business Day Convention (as defined in paragraph 13(ii) above), but without adjustment to the Fixed Interest Amount.

(v) First Interest Payment Date: Not Applicable

(vi) Fixed Interest Amount: a) If on the Valuation Date preceding the relevant Interest Payment Date, the Final Level of the Lowest Performing Index is **greater than or equal** to its respective Barrier Level:

**Calculation Amount x 1.25%**

OR (but not and)

b) If on the Valuation Date preceding the relevant Interest Payment Date, the Final Level of the Lowest Performing Index is less than its respective Barrier Level: EUR zero (0.00), i.e. no Fixed Interest Amount shall be paid.

**Split of Interest :**

The interest payable on any Interest Payment Date is equal to: 1.25%

For tax purposes the interest is split into two components:

- 0.00% is the Interest component
- 1.25% is the Option premium component

(iv) Broken Amount: Not Applicable

(v) Determination Dates: Not Applicable

17 Floating Rate Note Provisions: Not Applicable

18 Zero Coupon Note Provisions: Not Applicable

19 Structured Note Provisions: Not Applicable

**OTHER PROVISIONS RELATING TO STRUCTURED NOTES**

20 Provisions applicable to Equity Linked Notes (single share): Not Applicable

21 Provisions applicable to Index Linked Notes (single index): Not Applicable

22 Provisions applicable to Equity Linked Notes (basket of shares): Not Applicable

23	Provisions applicable to Index Linked Notes (basket of indices):	Applicable
	(i) Index:	See table set forth in Annex hereto
	(ii) Weighting:	See table set forth in Annex hereto
	(iii) Basket:	See table set forth in Annex hereto
	(iv) Website containing a description of the Index (only relevant for Proprietary Indices):	Not Applicable
	(v) Index Sponsor:	See table set forth in annex hereto
	(vi) Index Calculation Agent:	Not Applicable
	(vii) Exchange(s):	See definition in Condition 20(a)(A)
	(viii) Related Exchange(s):	See definition in Condition 20(a)(A)
	(ix) Separate Valuation:	Applicable
	(x) Initial Level:	Set forth in Annex hereto under Reference Level
	(xi) Barrier Level:	In respect of any Index, 70.00% of the Initial Level
	(xii) Index Performance:	In respect of any Index, a rate determined by the Calculation Agent in accordance with the following formula:
		$P_i = \frac{Final\ Level(i)}{Initial\ Level(i)}$
		With i = 1 to 4
	(xiii) Basket Performance:	Not Applicable
	(xiv) Knock-in Event:	"less than"
	(a) Knock-in Index:	The Lowest Performing Index as determined by the Calculation Agent on any Knock-in Determination Day
	(b) Knock-in Level:	In respect of any Index, 60.00% of the Initial Level
	(c) Knock-in Number of Indices:	See definition in Condition 20(d)(A)
	(d) Knock-in Period Beginning Date:	The Final Valuation Date
	(e) Knock-in Period Beginning Date Scheduled Trading Day Convention:	Applicable
	(f) Knock-in Period Ending Date:	The Final Valuation Date

- (g) Knock-in Period Ending Date Scheduled Trading Day Convention: Applicable
- (h) Knock-in Valuation Time: See definition in Condition 20(d)(A)
- (xv) Knock-out Event: Not Applicable
- (xvi) Automatic Early Redemption Event: "greater than or equal to"
- (a) Automatic Early Redemption Amount: See definition in Condition 20(e)(B)
- (b) Automatic Early Redemption Date(s):
- |                  |
|------------------|
| 10 December 2019 |
| 11 March 2020    |
| 9 June 2020      |
| 9 September 2020 |
| 9 December 2020  |
| 10 March 2021    |
| 10 June 2021     |
| 8 September 2021 |
| 8 December 2021  |
| 9 March 2022     |
| 9 June 2022      |
| 7 September 2022 |
| 8 December 2022  |
| 9 March 2023     |
| 8 June 2023      |
| 7 September 2023 |
| 8 December 2023  |
| 11 March 2024    |
| 7 June 2024      |
| 9 September 2024 |
- (c) Automatic Early Redemption Level: In respect of any Index and any Automatic Early Redemption Valuation Date: 100.00% of the Initial Level
- (d) Automatic Early Redemption Number of Indices: Four (4)
- (e) Automatic Early Redemption Rate: In respect of any Index and any Automatic Early Redemption Rate: 100.00% of the Initial Level
- (f) Automatic Early Redemption Valuation Date(s):
- |                  |
|------------------|
| 29 November 2019 |
| 2 March 2020     |
| 29 May 2020      |
| 31 August 2020   |
| 30 November 2020 |
| 1 March 2021     |
| 1 June 2021      |
| 30 August 2021   |
| 29 November 2021 |

28 February 2022
31 May 2022
29 August 2022
29 November 2022
28 February 2023
30 May 2023
29 August 2023
29 November 2023
29 February 2024
29 May 2024
29 August 2024

- (g) Automatic Early Redemption Averaging Dates: Not Applicable
- (h) Automatic Early Redemption Observation Period(s): Not Applicable
- (xvii) Range Accrual: Not Applicable
- (xviii) Strike Date: 29 November 2018
- (xix) Observation Period(s): Not Applicable
- (xx) Averaging Dates: Not Applicable
- (xxi) Valuation Date(s):

28 February 2019
29 May 2019
29 August 2019
29 November 2019
2 March 2020
29 May 2020
31 August 2020
30 November 2020
1 March 2021
1 June 2021
30 August 2021
29 November 2021
28 February 2022
31 May 2022
29 August 2022
29 November 2022
28 February 2023
30 May 2023
29 August 2023
29 November 2023
29 February 2024
29 May 2024
29 August 2024
29 November 2024, the <b>“Final Valuation Date”</b>

- (xxii) Specific Number(s): Seven (7) Scheduled Trading Days
- (xxiii) Valuation Time: See definition in Condition 20(a)(B) and 20(a)(C)

	(xxiv) Redemption by Physical Delivery:	Not Applicable
	(xxv) Exchange Rate:	Not Applicable
	(xxvi) Monetisation:	Not Applicable
	(xxvii) Change in Law:	Applicable
	(xxviii) Hedging Disruption:	Not Applicable
	(xxix) Increased Cost of Hedging:	Not Applicable
	(xxx) Early Redemption:	Applicable
24	Provisions applicable to Commodity Linked Notes (single commodity):	Not Applicable
25	Provisions applicable to Commodity Linked Notes (basket of commodities):	Not Applicable
26	Provisions applicable to Fund Linked Notes (single fund):	Not Applicable
27	Provisions applicable to Fund Linked Notes (basket of funds):	Not Applicable
28	Provisions applicable to Dividend Linked Notes:	Not Applicable
29	Provisions applicable to Futures Linked Notes (single futures contract):	Not Applicable
30	Provisions applicable to Futures Linked Notes (basket(s) of Futures Contracts):	Not Applicable
31	Provisions applicable to Credit Linked Notes:	Not Applicable
32	Provisions applicable to Currency Linked Notes:	Not Applicable
33	Provisions applicable to Inflation Linked Notes:	Not Applicable
34	Provisions applicable to Warrant Linked Notes	Not Applicable
35	Provisions applicable to Preference Share Linked Notes	Not Applicable
36	Provisions applicable to Rate Linked Notes:	Not Applicable
37	Provisions applicable to Physical Delivery Notes:	Not Applicable
38	Provisions applicable to Hybrid Structured Notes:	Not Applicable



**PROVISIONS RELATING TO REDEMPTION OF NOTES OTHER THAN WARRANT LINKED NOTES, PREFERENCE SHARE LINKED NOTES AND ITALIAN LISTED CERTIFICATES**

39 Redemption at the Option of the Issuer: Not Applicable

40 Redemption at the Option of Noteholders: Not Applicable

41 Final Redemption Amount of each Note:

(i) Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent): Calculation Agent

(ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable: A) If the Final Level of the **Lowest Performing Index** on the Final Valuation Date is **greater than or equal to its Initial Level**, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times 100.00\%$$

**OR (but not and)**

B) If the Final Level of the **Lowest Performing Index** on the Final Valuation Date is **lower than its Initial Level but the Knock-in Event has not occurred**, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times 100.00\%$$

**OR (but not and)**

C) If the Final Level of the **Lowest Performing Index** on the Final Valuation Date is **lower than its Initial Level and the Knock-in Event has occurred**, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (100\% - P)$$

Where

$$P = 100\% \times \text{Max} (100\% - \text{Final Performance}; 0)$$

“**Final Performance**” means the Index Performance of the Lowest Performing Index on the Final Valuation Date as of the Valuation Time.

(iii) Provisions for determining Final Redemption Amount where calculation by reference to Index See Conditions

and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:

- |      |                                                                                  |                 |
|------|----------------------------------------------------------------------------------|-----------------|
| (iv) | Payment Date:                                                                    | Maturity Date   |
| (a)  | Minimum nominal amount potentially payable to a Noteholder in respect of a Note: | EUR 0.00 (zero) |
| (b)  | Maximum nominal amount potentially payable to a Noteholder in respect of a Note: | EUR 1,000       |

42 Early Redemption Amount

- |        |                                                                                                                                                                                                                                                       |                                   |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| (i)    | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons ( <i>Condition 6(b)</i> ) if applicable, or upon the occurrence of an Event of Default ( <i>Condition 6(b)</i> ) or an Illegality Event ( <i>Condition 6(c)</i> ): | As specified under Condition 5(j) |
| (ii)   | Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates ( <i>Condition 6(b)</i> )):                                                                                                                    | Yes                               |
| (iii)  | Unmatured Coupons to become void upon early redemption ( <i>Condition 7(g)</i> ):                                                                                                                                                                     | Yes                               |
| (iv)   | Redemption for illegality ( <i>Condition 6(c)</i> ):                                                                                                                                                                                                  | Hedging Arrangements: Applicable  |
| (v)    | Redemption for Force Majeure Event and Significant Alteration Event ( <i>Condition 6(m)</i> ):                                                                                                                                                        |                                   |
| (a)    | Force Majeure Event:                                                                                                                                                                                                                                  | Not Applicable                    |
| (b)    | Significant Alteration Event:                                                                                                                                                                                                                         | Not Applicable                    |
| (c)    | Protected Amount:                                                                                                                                                                                                                                     | Not Applicable                    |
| (vi)   | Unwind Costs ( <i>Condition 5(j)</i> ):                                                                                                                                                                                                               | Applicable                        |
| (vii)  | <i>Pro Rata Temporis</i> Reimbursement ( <i>Condition 5(j)</i> ):                                                                                                                                                                                     | Not Applicable                    |
| (viii) | Essential Trigger ( <i>Condition 11</i> ):                                                                                                                                                                                                            | Not Applicable                    |

**PROVISIONS RELATING TO INSTALMENT REDEMPTION**

43 Instalment Amount: Not Applicable

44 Instalment Date(s): Not Applicable

**PROVISIONS RELATING TO REDEMPTION OF WARRANT LINKED NOTES**

45 Final Redemption Amount of each Note Not Applicable

46 Early Redemption Amount (to be calculated in accordance with Condition 25): Not Applicable

47 Warrant Early Termination Event Not Applicable

**PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES**

48 Redemption of Preference Share Linked Notes in accordance with Condition 34 Not Applicable

49 Early Redemption as a result of an Extraordinary Event: Not Applicable

50 Early Redemption as a result of an Additional Disruption Event: Not Applicable

**PROVISION APPLICABLE TO VARIABLE ISSUE AMOUNT REGISTERED NOTES AND NOTES DISTRIBUTED/OFFERED IN ITALY**

51 Minimum Transferable Amount: EUR 1,000

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

52 Form of Notes: Italian Clearing System Dematerialised Notes  
Condition 6(i) will apply to the Certificates.

Temporary or permanent Global Note/  
Certificate (*in the case of Bearer Notes or  
Exchangeable Bearer Notes*): Not Applicable

New Global Note: No

Global Certificates (*Registered Notes only*): No

Registration Agent: Not Applicable

53 Additional Business Day Jurisdiction(s) (*Condition 7(e)*) or other special provisions relating to Payment Dates: Not Applicable

54 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable

55 Redenomination, renominalisation and reconventioning provisions: Not Applicable

56 Consolidation provisions: The provisions in Condition 13 apply

57 Dual Currency Note Provisions: Not Applicable

58 Terms and Conditions of the Offer: Applicable

Application has been made by the Issuer (or on its behalf) for the Certificates to be listed on the SeDeX market of Borsa Italiana S.p.A. on or before the Issue Date of the Certificates. The validity of the placement of the Certificates is conditional upon the admission to listing of the Certificates on the Issue Date. The notification of the invalidity of the placement of the Certificates will be published on the website of the Issuer ([www.equitysolutions.natixis.com](http://www.equitysolutions.natixis.com)).

The Final Valuation Date is scheduled to occur on 29 November 2024.

For the purposes of the admission to trading of the Certificates on SeDeX, the Expiry Date (data di scadenza) of the Certificates is set equal to the Final Valuation Date (i.e. 29 November 2024).

<b>t</b>	<b>Record Dates</b>
1	08 March 2019
2	06 June 2019
3	06 September 2019
4	09 December 2019
5	10 March 2020
6	08 June 2020
7	08 September 2020
8	07 December 2020
9	09 March 2021
10	09 June 2021
11	07 September 2021
12	07 December 2021
13	08 March 2022
14	08 June 2022
15	06 September 2022
16	07 December 2022
17	08 March 2023
18	07 June 2023
19	06 September 2023
20	07 December 2023
21	08 March 2024
22	06 June 2024
23	06 September 2024

## **EU BENCHMARK REGULATION**

EU Benchmark Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Notes are calculated by reference to FTSEMIB®, Euro Stoxx 50®, SMI® and S&P 500®, which are provided by FTSE

Russell for FTSEMIB®, STOXX Limited for Euro Stoxx 50®, SIX Swiss Exchange for SMI® and S&P Dow Jones Indices for S&P 500®.

As at the date of the Base Prospectus, FTSE Russell, STOXX Limited, SIX Swiss Exchange and S&P Dow Jones Indices are not included in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011).

## DISTRIBUTION

59	(i) If syndicated, names and addresses of Managers and underwriting commitments:	Not Applicable
	(ii) Date of Subscription Agreement:	Not Applicable
	(iii) Stabilisation Manager(s) (if any):	Not Applicable
60	If non-syndicated, name and address of Dealer:	Not Applicable
61	Name and address of additional agents appointed in respect of the Notes:	<p><b><u>Calculation Agent:</u></b></p> <p>NATIXIS, Calculation Agent Department, 40 avenue des Terroirs de France, 75012 Paris, France.</p> <p><b><u>Issuing and Paying Agent :</u></b></p> <p>BNP Paribas Securities Services, Milan Branch (the Italian Paying Agent)</p>
62	Total commission and concession:	Not Applicable
63	Public Offer:	Not Applicable
<b>GENERAL</b>		
64	Applicable TEFRA exemption:	Not Applicable
65	Additional U.S. federal income tax considerations:	The Notes are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
66	<i>Masse</i> (Condition 11 of the Terms and Conditions of the French Law Notes):	Not Applicable
67	Governing law:	English law

## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

- |       |                                                             |                                                                                                                                                                                                                  |
|-------|-------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i)   | Listing:                                                    | Borsa Italiana S.p.A.                                                                                                                                                                                            |
| (ii)  | Admission to trading:                                       | Application has been made for the Certificates to be admitted to trading on “the multilateral trading facility” (the “SeDeX market”) organised and managed by Borsa Italiana S.p.A. on or before the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 3,000                                                                                                                                                                                                        |

### 2 RATINGS

Ratings: The Notes to be issued have not been rated

### 3 NOTIFICATION

Not Applicable

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

An up-front commission could be paid up to 4.00% (all taxes included) of the nominal. This commission can be paid either by an up- front fee or by an appropriate discount on the issue price.

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by NATIXIS (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing the Markets in Financial Instrument Directive, as amended (2014/65/EU) (MiFID), or as otherwise may apply in any non-EEA jurisdictions.

### 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |       |                           |                                                                                                         |
|-------|---------------------------|---------------------------------------------------------------------------------------------------------|
| (i)   | Reasons for the offer:    | See “ <i>Use of Proceeds</i> ” section in the Base Prospectus                                           |
| (ii)  | Estimated net proceeds:   | The total net proceeds will be equal to the Aggregate Nominal Amount less the Estimated total expenses. |
| (iii) | Estimated total expenses: | See above the “Estimate of total expenses related to admission to trading”                              |

### 6 Fixed Interest Rate Notes only – YIELD

Indication of yield: Not Applicable

### 7 Floating Rate Notes only – HISTORIC INTEREST RATES

Not Applicable

### 8 Structured Notes only – INFORMATION CONCERNING THE UNDERLYING

The exercise price or the final reference price of the underlying: Not Applicable

An indication where information about the past and the further performance of the underlying and its volatility can be obtained: Not Applicable

Where the underlying is a security: Not Applicable

(i) the name of the issuer of the security: Not Applicable

(ii) the ISIN (International Security Identification Number) or other such security identification code: Not Applicable

Where the underlying is an index: Not Applicable

(i) the name of the index: Not Applicable

(ii) if the index is not composed by the Issuer, where information about the index can be obtained: Not Applicable

Where the underlying is an interest rate, a description of the interest rate: Not Applicable

## 9 PLACING AND UNDERWRITING

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:<sup>4</sup> Not Applicable

Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent): Not Applicable

Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:<sup>5</sup> Not Applicable

When the underwriting agreement has been or will be reached: Not Applicable

Prohibition of Sales to EEA Retail Investors: Not Applicable

## 10 OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon

the ECB being satisfied that Eurosystem eligibility criteria have been met.

ISIN: IT0006743733

Common Code: 191617975

Depositories:

(i) Euroclear France to act as Central Depository: No

(ii) Common Depository for Euroclear and Clearstream Yes

Any clearing system(s) other than Euroclear and Clearstream, and the relevant identification number(s): Monte Titoli S.p.A., Piazza degli Affari 6, 20123 Milan, Italy

Delivery: Delivery against payment

Names and addresses of additional Agents appointed in respect of the Notes (if any): See paragraph 61 of Part A above  
BNP Paribas Securities Services, Milan Branch (the **Italian Paying Agent**)

11 **POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING**

Not Applicable



**ANNEX**

Table

“Basket” means:

<b>i</b>	<b>Indexes</b>	<b>Bloomberg Code</b>	<b>Index Type</b>	<b>Index Sponsor</b>
1	FTSEMIB®	FTSEMIB	Single-Exchange	FTSE Russell
2	Euro Stoxx 50®	SX5E	Multi-Exchange	STOXX Limited
3	SMI®	SMI	Single-Exchange	SIX Swiss Exchange
4	S&P 500®	SPX	Single-Exchange	S&P Dow Jones Indices