

NOTICE TO THE HOLDERS**NATIXIS Structured Issuance SA****Euro 20,000,000,000**
Debt Issuance Programme**Series No: 6352****Tranche No: 1****ISIN: IT0006743725****Issue of up to EUR 100,000,000 Certificates Linked to the EURO iSTOXX 70 Equal Wgt Dec 5% EUR® Index due December 2022 (the Certificates)**

This notice is dated 27 November 2018 and should be read in conjunction with the Base Prospectus dated 24 April 2018, as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 22 November 2018 in respect of the Certificates (the **Final Terms**).

Reference Level of the Underlying Reference

We hereby notify you the Index Level as of the first Observation Date (26 November 2018) as of the Valuation time of the Underlying Reference:

i	Index	Bloomberg Code	ISIN	Index Level as of 26 November 2018 as of the Valuation Time
1	EURO iSTOXX 70 Equal Wgt Dec 5% EUR®	ISX70D5	CH0321427582	1,042.59 points

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

27 November 2018

NOTICE APPROVED BY THE ISSUER