

**MIFID II product governance / Retail investors, professional investors and ECPs – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. The product is incompatible for any client outside the positive target market identified above. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.**

**FINAL VERSION APPROVED BY THE ISSUER**

**Final Terms dated 23 November 2018**



**Natixis Structured Issuance SA**

**Legal entity identifier (LEI): 549300YZ10WOWPBDW20**

**Euro 20,000,000,000**

**Debt Issuance Programme**

**SERIES NO: 6351**

**TRANCHE NO: 1**

**Issue of EUR 3,000,000 Certificates linked to a Basket of Shares due December 2020 (the Certificates)**

**Unconditionally and irrevocably guaranteed by NATIXIS**

**Under the €20,000,000,000**

**Debt Issuance Programme**

**Issued by Natixis Structured Issuance SA (the Issuer)**

**Natixis as Dealer**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the **Conditions**) set forth in the Base Prospectus dated 24 April 2018 and the supplement to the Base Prospectus dated 28 May 2018, 14 August 2018, 4 October 2018 and 14 November 2018 (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and copies may be obtained from NATIXIS, 47, quai d'Austerlitz, 75013 Paris, France. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. ([www.borsaitaliana.com](http://www.borsaitaliana.com)) (upon listing).

1	(i)	Series Number:	6351
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series with the Existing Notes:	Not Applicable
2		Specified Currency or Currencies:	Euro (“ <b>EUR</b> ”)
		CNY Notes:	Not Applicable
3		Aggregate Nominal Amount:	
	(i)	Series:	EUR 3,000,000 (being the equivalent of 3,000 Certificates)
	(ii)	Tranche:	EUR 3,000,000 (being the equivalent of 3,000 Certificates),
4		Issue Price:	EUR 1,000
5	(i)	Specified Denomination:	EUR 1,000
	(ii)	Calculation Amount:	EUR 1,000
6	(i)	Issue Date:	27 November 2018
	(ii)	Interest Commencement Date:	Not Applicable
	(iii)	Trade Date:	14 November 2018
7		Maturity Date:	8 December 2020, subject to the Business Day Convention specified in 13(ii) below.
8		Interest Basis:	Equity Linked Interest <i>(further particulars specified below)</i>
9		Redemption/Payment Basis:	Equity Linked Redemption <i>(further particulars specified below)</i>
10	(i)	Change of Interest Basis:	Not Applicable
	(ii)	Interest Basis Switch:	Not Applicable

11	Tax Gross-up ( <i>Condition 8 (Taxation) of the Terms and Conditions of the English Law Notes and Condition 8 (Taxation) of the Terms and Conditions of the French Law Notes</i> ):	Applicable
12	Put/Call Options:	Not Applicable
13	(i) Day Count Fraction:	Not Applicable
	(ii) Business Day Convention:	Following Business Day Convention
	(iii) Business Centre ( <i>Condition 5(j)</i> ):	TARGET
14	Date of the corporate authorisations for issuance of the Notes	Authorisation of the Board of Directors of NATIXIS Structured Issuance SA passed on 12 November 2018
15	Method of distribution:	Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS**

16	Fixed Interest Rate Note Provisions:	Applicable
	(i) Interest Rate (including Interest Rate on overdue amounts after Maturity Date or date set for early redemption):	0.72 per cent. payable on each Interest Payment Date, subject to paragraph 16 (vi) below
	(ii) Interest Period Date:	Not Applicable
	(iii) Interest Period Date Business Day Convention:	Not Applicable
	(iv) Interest Payment Dates:	

8 January 2019
6 February 2019
8 March 2019
5 April 2019
9 May 2019
5 June 2019
8 July 2019
7 August 2019
5 September 2019
8 October 2019
6 November 2019
6 December 2019
8 January 2020
5 February 2020
9 March 2020
7 April 2020
7 May 2020
5 June 2020
8 July 2020
5 August 2020
7 September 2020

7 October 2020
5 November 2020

and, the Maturity Date adjusted in accordance with the Business Day Convention (as defined in paragraph 13(ii) above), but without adjustment to the Fixed Interest Amount.

(v) First Interest Payment Date:

Not Applicable

(vi) Fixed Interest Amount:

Subject to paragraph 22, the Fixed Interest Amount payable per Note on any Interest Payment Date shall be an amount determined by the Calculation Agent equal to:

a) If on the Valuation Date preceding the relevant Interest Payment Date, the Final Price of the Highest Performing Share is lower than its respective Barrier Price:

**Calculation Amount x 0.72% x n - Memory Coupon**

OR (but not and)

b) If on the Valuation Date preceding the relevant Interest Payment Date, the Final Price of the Highest Performing Share is higher than its respective Barrier Price: EUR zero (0.00), i.e. no Fixed Interest Amount shall be paid.

Where:

“**n**” shall be ranked from 1 to 24 in respect of each Interest Payment Date, where the first Interest Payment Date is ranked “n=1” and the last Interest Payment Date (i.e. the Maturity Date) is ranked “n=24” ; and

“**Memory Coupon Amount**” means, in respect of any Interest Payment Date, the sum of the Fixed Interest Amount(s) paid on each of the previous Interest Payment Date(s).

For the avoidance of doubt, following an Automatic Early Redemption Event, the Fixed Interest Amount will be paid on the Interest Payment Date immediately following the relevant Automatic Early Redemption Valuation Date. No further Fixed Interest Amount will be paid following such Automatic Early Redemption Event.

“Final Price” means in respect of the Valuation Date for any Share, the *prezzo di riferimento* per such Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange.

The *prezzo di riferimento* is defined in article 4.5.6 of

Borsa Italiana Rules available on the website of Borsa Italiana ([www.borsaitaliana.it](http://www.borsaitaliana.it)).

**Split of Interest :**

The interest payable on any Interest Payment Date is equal to: 0.72%

For tax purposes the interest is split into two components:

- 0.00% is the Interest component
- 0.72% is the Option premium component

	(iv) Broken Amount:	Not Applicable
	(v) Determination Dates:	Not Applicable
17	Floating Rate Note Provisions:	Not Applicable
18	Zero Coupon Note Provisions:	Not Applicable
19	Structured Note Provisions:	Not Applicable

**OTHER PROVISIONS RELATING TO STRUCTURED NOTES**

20	Provisions applicable to Equity Linked Notes (single share):	Not Applicable
21	Provisions applicable to Index Linked Notes (single index):	Not Applicable
22	Provisions applicable to Equity Linked Notes (basket of shares):	Applicable
	(i) Companies:	See table set forth in annex hereto
	(ii) Shares:	See table set forth in annex hereto
	(iii) Basket:	See table set forth in annex hereto
	(iv) Basket Performance:	Not Applicable
	(v) Weighting:	Not Applicable
	(vi) Exchange:	See definition in Condition 19(a)
	(vii) Related Exchange:	See definition in Condition 19(a)
	(viii) Separate Valuation	Applicable
	(ix) Number of Shares:	Five (5)
	(x) Additional New Shares Conditions:	Not Applicable
	(xi) Additional Substitute Share Conditions:	Not Applicable
	(xii) Initial Price:	Means, in respect of the Strike Date for any Share, the <i>prezzo di riferimento</i> per such Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange. The <i>prezzo di riferimento</i> is defined in article 4.5.6 of

Borsa Italiana Rules available on the website of Borsa Italiana ([www.borsaitaliana.it](http://www.borsaitaliana.it)).

- (xiii) Barrier Price: In respect of any Share, 140% of the Initial Price
- (xiv) Share Performance: In respect of any Share and the Final Valuation Date, a rate expressed as a percentage determined by the Calculation Agent in accordance with the following formula (rounded to the nearest four decimal places, with 0.00005 being rounded upwards):
- $$\frac{\text{FinalPrice}}{\text{InitialPrice}}$$
- (xv) Knock-in Event: “greater than”
- (a) Knock-in Share: The Highest Performing Share
- (b) Knock-in Price: Means, in respect of any share, 140% of its Initial Price
- (c) Knock-in Period Beginning Date: The Final Valuation Date
- (d) Knock-in Period Beginning Date Scheduled Trading Day Convention: Applicable
- (e) Knock-in Period Ending Date: The Final Valuation Date
- (f) Knock-in Period Ending Date Scheduled Trading Day Convention: Applicable
- (g) Knock-in Valuation Time: The Scheduled Closing Time on the relevant Exchange, as in Condition 19(d)(A)
- (h) Knock-in Number of Shares: See definition in Condition 19
- (xvi) Knock-out Event: Not Applicable
- (xvii) Automatic Early Redemption Event: “less than or equal to”
- (a) Automatic Early Redemption Amount: See definition in Condition 19
- (b) Automatic Early Redemption Date(s):

6 December 2019
8 January 2020
5 February 2020
9 March 2020
7 April 2020
7 May 2020
5 June 2020
8 July 2020
5 August 2020
7 September 2020
7 October 2020
5 November 2020

- (c) Automatic Early Redemption Price: In respect of any Share and any Automatic Early Redemption Valuation Date: 100.00% of the Initial Price
- (d) Automatic Early Redemption Rate: In respect of any Automatic Early Redemption Date: 100.00%
- (e) Automatic Early Redemption Valuation Date(s):
- |                   |
|-------------------|
| 27 November 2019  |
| 27 December 2019  |
| 27 January 2020   |
| 27 February 2020  |
| 27 March 2020     |
| 27 April 2020     |
| 27 May 2020       |
| 29 June 2020      |
| 27 July 2020      |
| 27 August 2020    |
| 28 September 2020 |
| 27 October 2020   |
- (f) Automatic Early Redemption Averaging Dates: Not Applicable
- (g) Automatic Early Redemption Observation Period(s): Not Applicable
- (h) Automatic Early Redemption Number of Shares: Five (5)
- (xviii) Range Accrual: Not Applicable
- (xix) Strike Date: 27 November 2018
- (xx) Averaging Dates: Not Applicable
- (xxi) Observation Period(s): Not Applicable
- (xxii) Valuation Date(s):

27 December 2018
28 January 2019
27 February 2019
27 March 2019
29 April 2019
27 May 2019
27 June 2019
29 July 2019
27 August 2019
27 September 2019
28 October 2019
27 November 2019
27 December 2019
27 January 2020

27 February 2020
27 March 2020
27 April 2020
27 May 2020
29 June 2020
27 July 2020
27 August 2020
28 September 2020
27 October 2020
27 November 2020 the ("Final Valuation Date")

(xxiii)	Specific Number(s):	Five (5) Scheduled Trading Days
(xxiv)	Valuation Time:	See definition in Condition 19(d)(A)
(xxv)	Redemption by Physical Delivery:	Not Applicable
(xxvi)	Minimum Percentage:	See definition in Condition 19(d)(A)
(xxvii)	Cut-off Number:	Not Applicable
(xxviii)	Exchange Rate:	Not Applicable
(xxix)	Monetisation:	Not Applicable
(xxx)	Change in Law:	Applicable
(xxxi)	Hedging Disruption:	Not Applicable
(xxxii)	Increased Cost of Hedging:	Not Applicable
(xxxiii)	Early Redemption:	Applicable
23	Provisions applicable to Index Linked Notes (basket of indices):	Not Applicable
24	Provisions applicable to Commodity Linked Notes (single commodity):	Not Applicable
25	Provisions applicable to Commodity Linked Notes (basket of commodities):	Not Applicable
26	Provisions applicable to Fund Linked Notes (single fund):	Not Applicable
27	Provisions applicable to Fund Linked Notes (basket of funds):	Not Applicable
28	Provisions applicable to Dividend Linked Notes:	Not Applicable
29	Provisions applicable to Futures Linked Notes (single futures contract):	Not Applicable
30	Provisions applicable to Futures Linked Notes (basket(s) of Futures Contracts):	Not Applicable
31	Provisions applicable to Credit Linked Notes:	Not Applicable
32	Provisions applicable to Currency Linked	Not Applicable



Notes:

33 Provisions applicable to Inflation Linked Notes: Not Applicable

34 Provisions applicable to Warrant Linked Notes: Not Applicable

35 Provisions applicable to Preference Share Linked Notes: Not Applicable

36 Provisions applicable to Rate Linked Notes: Not Applicable

37 Provisions applicable to Physical Delivery Notes: Not Applicable

38 Provisions applicable to Hybrid Structured Notes: Not Applicable

**PROVISIONS RELATING TO REDEMPTION OF NOTES OTHER THAN WARRANT LINKED NOTES, PREFERENCE SHARE LINKED NOTES AND ITALIAN LISTED CERTIFICATES**

39 Redemption at the Option of the Issuer: Not Applicable

40 Redemption at the Option of Noteholders: Not Applicable

41 Final Redemption Amount of each Note:

(i) Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent): Calculation Agent

(ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable: A) If the Final Price of the **Highest Performing Share** on the Final Valuation Date is **lower than its Initial Price**, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

Calculation Amount x 100%

OR (but not and)

B) If the Final Price of the **Highest Performing Share** on the Final Valuation Date is **greater than its Initial Price but the Knock-in Event has not occurred**, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

Calculation Amount x 100%

OR (but not and)

C) If the Final Price of the **Highest Performing Share**

on the Final Valuation Date is **greater than its Initial Price and the Knock-in Event has occurred**, then the Final Redemption Amount per Note shall be an amount in the Specified Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (100\% - P)$$

Where

$$“P” = 100\% \times \text{Max} (\text{Min} (\text{Final Performance} - 100\%); 100\%); 0)$$

“**Final Performance**” means the Share Performance of the Highest Performing Share on the Final Valuation Date as of the Valuation Time.

- |       |  |                 |
|-------|--|-----------------|
| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted: | See Conditions  |
| (iv)  | Payment Date:  | Maturity Date   |
|       | (a) Minimum nominal amount potentially payable to a Noteholder in respect of a Note:   | EUR 0.00 (zero) |
|       | (b) Maximum nominal amount potentially payable to a Noteholder in respect of a Note:   | EUR 1,000       |

42 Early Redemption Amount

- |      |   |                                   |
|------|---|-----------------------------------|
| (i)  | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons ( <i>Condition 6(b)</i> ) if applicable, or upon the occurrence of an Event of Default ( <i>Condition 6(b)</i> ) or an Illegality Event ( <i>Condition 6(c)</i> ): | As specified under Condition 5(j) |
| (ii) | Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates ( <i>Condition 6(b)</i> )):  | Yes                               |

- |        |  |                                  |
|--------|--|----------------------------------|
| (iii)  | Unmatured Coupons to become void upon early redemption ( <i>Condition 7(g)</i> ):              | Yes                              |
| (iv)   | Redemption for illegality ( <i>Condition 6(c)</i> ):   | Hedging Arrangements: Applicable |
| (v)    | Redemption for Force Majeure Event and Significant Alteration Event ( <i>Condition 6(m)</i> ): |                                  |
| (a)    | Force Majeure Event:   | Not Applicable                   |
| (b)    | Significant Alteration Event:  | Not Applicable                   |
| (c)    | Protected Amount:  | Not Applicable                   |
| (vi)   | Unwind Costs ( <i>Condition 5(j)</i> ):  | Applicable                       |
| (vii)  | <i>Pro Rata Temporis</i> Reimbursement ( <i>Condition 5(j)</i> ):                              | Not Applicable                   |
| (viii) | Essential Trigger ( <i>Condition 11</i> ):   | Not Applicable                   |

#### **PROVISIONS RELATING TO INSTALMENT REDEMPTION**

- |    |                     |                |
|----|---------------------|----------------|
| 43 | Instalment Amount:  | Not Applicable |
| 44 | Instalment Date(s): | Not Applicable |

#### **PROVISIONS RELATING TO REDEMPTION OF WARRANT LINKED NOTES**

- |    |   |                |
|----|---|----------------|
| 45 | Final Redemption Amount of each Note  | Not Applicable |
| 46 | Early Redemption Amount (to be calculated in accordance with <i>Condition 25</i> ): | Not Applicable |
| 47 | Warrant Early Termination Event   | Not Applicable |

#### **PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES**

- |    |  |                |
|----|--|----------------|
| 48 | Redemption of Preference Share Linked Notes in accordance with <i>Condition 34</i> | Not Applicable |
| 49 | Early Redemption as a result of an Extraordinary Event:                            | Not Applicable |
| 50 | Early Redemption as a result of an Additional Disruption Event:                    | Not Applicable |

#### **PROVISION APPLICABLE TO VARIABLE ISSUE AMOUNT REGISTERED NOTES AND NOTES DISTRIBUTED/OFFERED IN ITALY**

- |    |                              |           |
|----|------------------------------|-----------|
| 51 | Minimum Transferable Amount: | EUR 1,000 |
|----|------------------------------|-----------|

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |    |                |  |
|----|----------------|--|
| 52 | Form of Notes: | Italian Clearing System Dematerialised Notes<br>Condition 6(i) will apply to the Certificates. |
|----|----------------|--|

	Temporary or permanent Global Note/ Certificate ( <i>in the case of Bearer Notes or Exchangeable Bearer Notes</i> ):	Not Applicable
	New Global Note:	No
	Global Certificates ( <i>Registered Notes only</i> ):	No
	Registration Agent:	Not Applicable
53	Additional Business Day Jurisdiction(s) ( <i>Condition 7(e)</i> ) or other special provisions relating to Payment Dates:	Not Applicable
54	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
55	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
56	Consolidation provisions:	The provisions in Condition 13 apply
57	Dual Currency Note Provisions:	Not Applicable
58	Terms and Conditions of the Offer:	Applicable

Application has been made by the Issuer (or on its behalf) for the Certificates to be listed on the SeDeX market of Borsa Italiana S.p.A. on or before the Issue Date of the Certificates. The validity of the placement of the Certificates is conditional upon the admission to listing of the Certificates on the Issue Date. The notification of the invalidity of the placement of the Certificates will be published on the website of the Issuer ([www.equitysolutions.natixis.com](http://www.equitysolutions.natixis.com)).

The Final Valuation Date is scheduled to occur on 27 November 2020.

For the purposes of the admission to trading of the Certificates on SeDeX, the Expiry Date (*data di scadenza*) of the Certificates is set equal to the Final Valuation Date (i.e. 27 November 2020).

<b>t</b>	<b>Record Dates</b>
1	07 January 2019
2	05 February 2019
3	07 March 2019
4	04 April 2019
5	08 May 2019
6	04 June 2019

7	05 July 2019
8	06 August 2019
9	04 September 2019
10	07 October 2019
11	05 November 2019
12	05 December 2019
13	07 January 2020
14	04 February 2020
15	06 March 2020
16	06 April 2020
17	06 May 2020
18	04 June 2020
19	07 July 2020
20	04 August 2020
21	04 September 2020
22	06 October 2020
23	04 November 2020

## EU BENCHMARK REGULATION

EU Benchmark Regulation: Article 29(2) statement on benchmarks: Not Applicable

## DISTRIBUTION

59 (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable

(ii) Date of Subscription Agreement: Not Applicable

(iii) Stabilisation Manager(s) (if any): Not Applicable

60 If non-syndicated, name and address of Dealer: Not Applicable

61 Name and address of additional agents appointed in respect of the Notes:

**Calculation Agent:**

NATIXIS, Calculation Agent Department, 40 avenue des Terroirs de France, 75012 Paris, France.

**Issuing and Paying Agent :**

BNP Paribas Securities Services, Milan Branch (the

Italian Paying Agent)

- 62 Total commission and concession: Not Applicable
- 63 Public Offer: Not Applicable

**GENERAL**

- 64 Applicable TEFRA exemption: Not Applicable
- 65 Additional U.S. federal income tax considerations: The Notes are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
- 66 *Masse* (Condition 11 of the Terms and Conditions of the French Law Notes): Not Applicable
- 67 Governing law: English law

## PART B – OTHER INFORMATION

### 1 LISTING AND ADMISSION TO TRADING

- |       |   |  |
|-------|---|--|
| (i)   | Listing:  | Borsa Italiana S.p.A.  |
| (ii)  | Admission to trading:                                       | Application has been made for the Certificates to be admitted to trading on “the multilateral trading facility” (the “SeDeX market”) organised and managed by Borsa Italiana S.p.A. on or before the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 3,000  |

### 2 RATINGS

Ratings: The Notes to be issued have not been rated

### 3 NOTIFICATION

Not Applicable

### 4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

An up-front commission could be paid up to 3.00% (all taxes included) of the nominal. This commission can be paid either by an up- front fee or by an appropriate discount on the issue price.

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by NATIXIS (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing the Markets in Financial Instrument Directive, as amended (2014/65/EU) (MiFID), or as otherwise may apply in any non-EEA jurisdictions.

### 5 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |       |                           |   |
|-------|---------------------------|---|
| (i)   | Reasons for the offer:    | See “Use of Proceeds” section in the Base Prospectus  |
| (ii)  | Estimated net proceeds:   | The total net proceeds will be equal to the Aggregate Nominal Amount less the Estimated total expenses. |
| (iii) | Estimated total expenses: | See above the “Estimate of total expenses related to admission to trading”                              |

### 6 Fixed Interest Rate Notes only – YIELD

Indication of yield: Not Applicable

### 7 Floating Rate Notes only – HISTORIC INTEREST RATES

Not Applicable

### 8 Structured Notes only – INFORMATION CONCERNING THE UNDERLYING

The exercise price or the final reference price of the underlying: Not Applicable

An indication where information about the past and the further performance of the

underlying and its volatility can be obtained:

Where the underlying is a security: Not Applicable

(i) the name of the issuer of the security: Not Applicable

(ii) the ISIN (International Security Identification Number) or other such security identification code: Not Applicable

Where the underlying is an index: Not Applicable

(i) the name of the index: Not Applicable

(ii) if the index is not composed by the Issuer, where information about the index can be obtained: Not Applicable

Where the underlying is an interest rate, a description of the interest rate: Not Applicable

## 9 PLACING AND UNDERWRITING

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:<sup>4</sup> Not Applicable

Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent): Not Applicable

Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:<sup>5</sup> Not Applicable

When the underwriting agreement has been or will be reached: Not Applicable

Prohibition of Sales to EEA Retail Investors: Not Applicable

## 10 OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility



criteria have been met.

ISIN: IT0006743717

Common Code: 191458079

Depositories:

(i) Euroclear France to act as Central Depository: No

(ii) Common Depository for Euroclear and Clearstream Yes

Any clearing system(s) other than Euroclear and Clearstream, and the relevant identification number(s): Monte Titoli S.p.A., Piazza degli Affari 6, 20123 Milan, Italy

Delivery: Delivery against payment

Names and addresses of additional Agents appointed in respect of the Notes (if any): See paragraph 61 of Part A above  
BNP Paribas Securities Services, Milan Branch (the **Italian Paying Agent**)

11 **POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

## ANNEX

### Table

“Basket” means:

<b>i</b>	<b>Company</b>	<b>Bloomberg Code</b>	<b>Share (ISIN Code)</b>
1	INTESA SAN PAOLO	ISP IM	IT0000072618
2	FIAT CHRYSLER AUTOMOBILES NV	FCA IM	NL0010877643
3	ENEL SPA	ENEL IM	IT0003128367
4	TELECOM ITALIA SPA	TIT IM	IT0003497168
5	UNICREDIT SPA	UCG IM	IT0005239360