

**NOTICE TO THE HOLDERS**



**NATIXIS Structured Issuance SA**

**Euro 20,000,000,000  
Debt Issuance Programme**

**Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due September 2022 (the Certificates)**

**Unconditionally and irrevocably guaranteed by Natixis**

**ISIN Code: IT0006742800**

**SERIES NO: 6051  
TRANCHE NO: 1**

This notice is dated 20 November 2018 and should be read in conjunction with the Base Prospectus dated 24 April 2018 and the supplements to the Base Prospectus dated 28 May 2018, 14 August 2018, 4 October 2018 and 14 November 2018 as integrated and supplemented from time to time relating to the €20,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 17 September 2018 in respect of the Certificates (the **Final Terms**).

**Initial Prices, Knock-in Prices and Barrier Prices of the Underlying References**

We hereby notify you the Initial Prices, the Knock-in Prices and the Barrier Prices of the Shares, as calculated on the prices observed on each Strike Dates (i.e. 19 September 2018, 19 October 2018 and 19 November 2018) and determined as per Initial Pricedefinition in paragraph 22(xii) of the Final Terms:

<b>i</b>	<b>Share</b>	<b>Bloomberg Code</b>	<b>ISIN Code</b>	<b>Currency</b>	<b>Initial Price</b>	<b>Knock-in Price: (70% of the Initial Price)</b>	<b>Barrier Price: (70% of the Initial Price)</b>
1	Telecom Italia SpA	TIT IM	IT0003497168	EUR	0.4986	0.34902	0.34902
2	Intesa Sanpaolo SpA	ISP IM	IT0000072618	EUR	1.9262	1.34834	1.34834
3	Unicredit SpA	UCG IM	IT0005239360	EUR	10.824	7.5768	7.5768

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

20 November 2018

**NOTICE APPROVED BY THE ISSUER**