

NOTICE TO THE HOLDERS**NATIXIS Structured Issuance SA****Euro 10,000,000,000
Debt Issuance Programme****Series No: 4966****Tranche No: 1****ISIN: IT0006741174****Issue of Certificates linked to Shares in Unipol Gruppo
SpA due April 2021 (the Certificates)
Unconditionally and irrevocably guaranteed by Natixis**

This notice is dated 28 March 2018 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 19 March 2018 in respect of the Certificates (the **Final Terms**).

Reference Price and Knock-in Price “B” of the Underlying Reference

We hereby notify you the Reference Price and the Knock-in Price “B” of the Underlying Reference on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Reference Price	Knock-in Price “B”
1	UNIPOL GRUPPO FINANZIARIO SPA	UNI IM	IT0004810054	EUR 3.973	EUR 2.7811

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

28 March 2018

NOTICE APPROVED BY THE ISSUER