

NOTICE TO THE NOTEHOLDERS



NATIXIS SA

Under the €10,000,000,000
Debt Issuance Programme

SERIES NO: 2553

TRANCHE NO: 1

**Index Linked Interest Rate and Index Linked Redemption Amount Notes (Phoenix) linked to the Euro
STOXX 50® Index due December 2027 (the “Notes”)**

ISIN Code: XS1517525355

SERIES NO: 2553

TRANCHE NO: 1

The Issuer accepts the responsibility for the information contained in this notice.

The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information contained in this notice is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

The Issuer draws the attention to the Noteholders that save as disclosed in this notice, no other significant new factor, material or inaccuracy relating to information included in the Final Terms has arisen or been noted, as the case may be, since the publication of the Final Terms.

Unless the context otherwise requires, terms defined in the Final Terms shall have the same meaning when used in this notice.

The Final Terms are laying out as following:

ISSUE SPECIFIC SUMMARY		
Section B – Issuer		
B.14	Dependence upon other group entities	Please see Elements Erreur! Source du renvoi introuvable B.5 above and Erreur! Source du renvoi introuvable B.16 below. Not applicable - NATIXIS is not dependent on other group entities.

Further to this Notice and due to a manifest error, the Issuer hereby informs the Noteholders that the Final Terms are now amended as follows:

ISSUE SPECIFIC SUMMARY		
Section B – Issuer		
B.14	Dependence upon other group entities	Please see Elements B.5 above and B.16 below. Not applicable - NATIXIS is not dependent on other group entities.

All other terms and conditions of the Final Terms remain unchanged.

On behalf of the Issuer, **NATIXIS SA**

Dated 28 November 2017