

NOTICE TO THE HOLDERS**NATIXIS Structured Issuance SA****Euro 10,000,000,000**
Debt Issuance Programme**Series No: 4964****Tranche No: 1****ISIN: IT0006741158****Issue of up to €100,000,000 Certificates linked to the FTSE**
MIB Index due September 2021 (the “Notes”)

This notice is dated 19 March 2018 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 13 March 2018 in respect of the Certificates (the **Final Terms**).

Reference Price and Knock-in Level of the Underlying References

We hereby notify you the Reference Price and the Knock-in Level of the Underlying References on the Strike Date:

i	Index	Bloomberg Code	Reference Price	Knock-in Level “B”
1	FTSE MIB	FTSEMIB Index	22,857.69 points	16,457.5368 points

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

19 March 2018

NOTICE APPROVED BY THE ISSUER