

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 10,000,000,000
Debt Issuance Programme**

Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due April 2021

(the Certificates)

Unconditionally and irrevocably guaranteed by Natixis

ISIN Code: IT0006741455

SERIES NO: 5141

TRANCHE NO: 1

This notice is dated 24 April 2018 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 18 April 2018 in respect of the Certificates (the **Final Terms**).

Initial Prices, Knock-in Prices and Barrier Prices of the Shares

We hereby notify you the Initial Prices, the Knock-in Prices and the Barrier Prices of the Shares on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Initial Price	Knock-in Price "B" (77.50% of the Initial Price)	Barrier Price "H(t)" (100% of the Initial Price)
1	Deutsche Bank AG	DBK GY	DE0005140008	EUR 11.686	EUR 9.0567	EUR 11.686
2	Carrefour SA	CA FP	FR0000120172	EUR 16.475	EUR 12.7681	EUR 16.475

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

24 April 2018

NOTICE APPROVED BY THE ISSUER