

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 10,000,000,000
Debt Issuance Programme**

Series No: 4509

Tranche No: 1

ISIN: IT0006740390

Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due January 2021 (the Certificates)

This notice is dated 29 January 2018 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 23 January 2018 in respect of the Certificates (the **Final Terms**).

Reference Prices, Barrier Prices and Knock-in Prices of the Underlying References

We hereby notify you the Reference Prices, Barrier Prices and the Knock-in Prices of the Underlying References on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Reference Price (EUR)	Knock-in Price "B" (EUR)	Barrier Price "H(t)" (EUR)
1	Banco BPM SpA	BAMI IM	IT0005218380	3.1000	1.8600	2.0150
2	Fiat Chrysler Automobiles NV	FCA IM	NL0010877643	19.8000	11.8800	12.8700
3	STMicroelectronics NV	STM IM	NL0000226223	19.0700	11.4420	12.3955
4	Leonardo SpA	LDO IM	IT0003856405	11.1000	6.6600	7.2150

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

29 January 2018

NOTICE APPROVED BY THE ISSUER